GE Power India Limited
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https://www.gevernova.com/regions/asia/in/ge-power-india-limited

14 November 2025

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: **GVPIL**

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: **532309**

Subject: **Presentation for the Earnings Conference Call Scheduled on 14 November2025**

Dear Sir/Madam,

In furtherance to our letter dated 06 November 2025 regarding Earnings Conference Call scheduled on Friday, 14 November 2025 at 04:00 p.m., please find enclosed the presentation to be made before the Investors/analysts for your information.

This intimation is being made pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours truly,
For GE Power India Limited

Kamna Tiwari
Digitally signed by Kamna Tiwari
DN: cn=Kamna Tiwari c=IN o=Personal
Reason:
Location:
Date: 2025-11-14 14:06+05:30

Kamna Tiwari
Company Secretary and Compliance Officer
Encl: a/a

GE POWER INDIA LIMITED, EARNINGS PRESENTATION

Q2 and Half Year 2025-26 Results

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Contents

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Executive Summary

- GEPIL strategy focused on Core services is progressing well with 45% QoQ order growth witnessed in the current quarter. Moving towards sustained operational profitability.
- Settlement agreement with BHEL & Jaypee important milestones.
- Scheme of Arrangement of demerger for Durgapur undertaking, between the Company and JSW Energy, approved by the Board.

Order intake – Continuing operations

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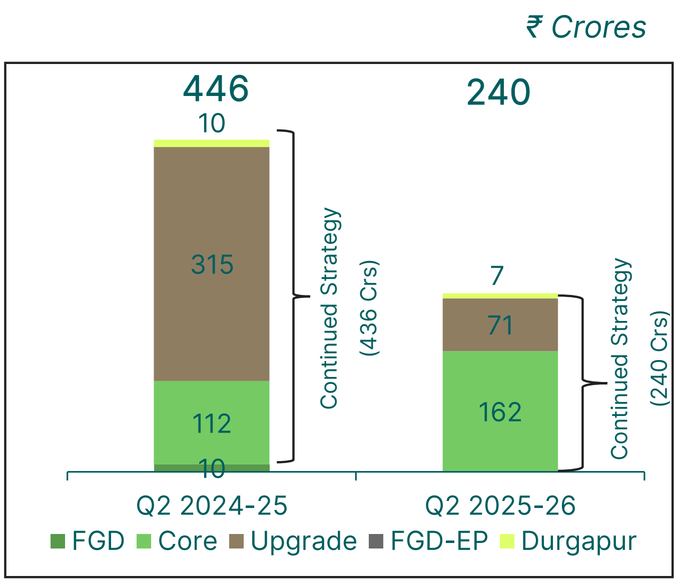
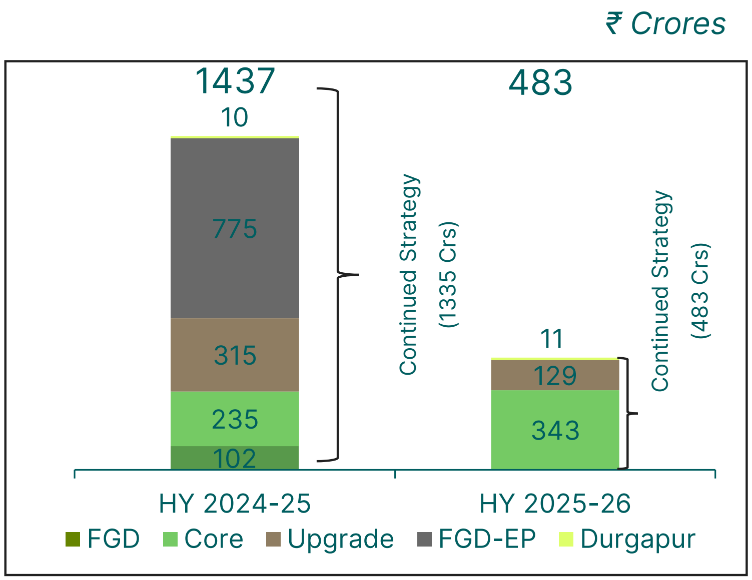
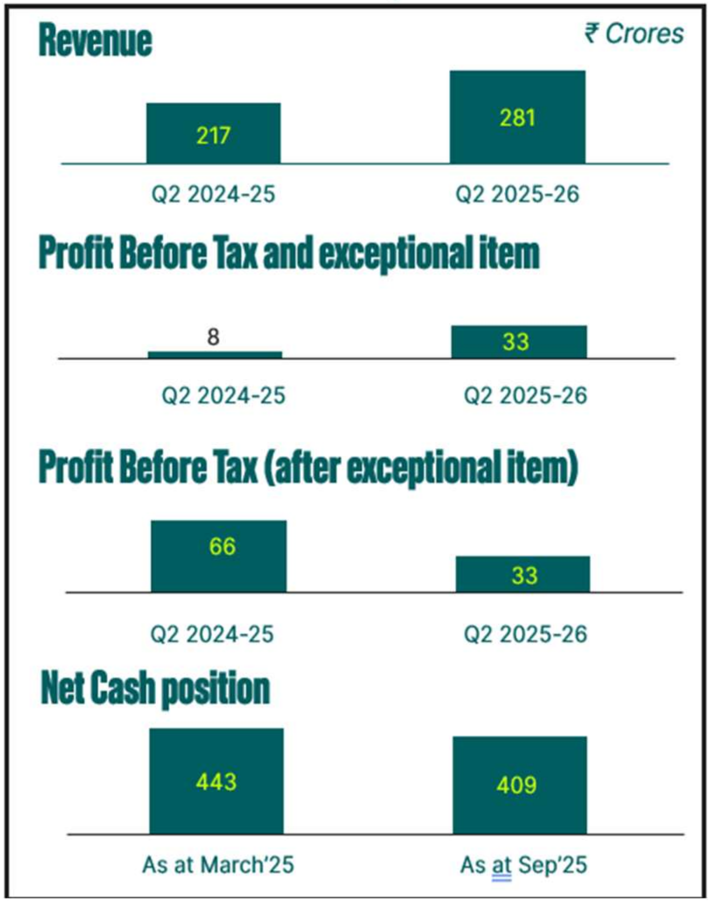


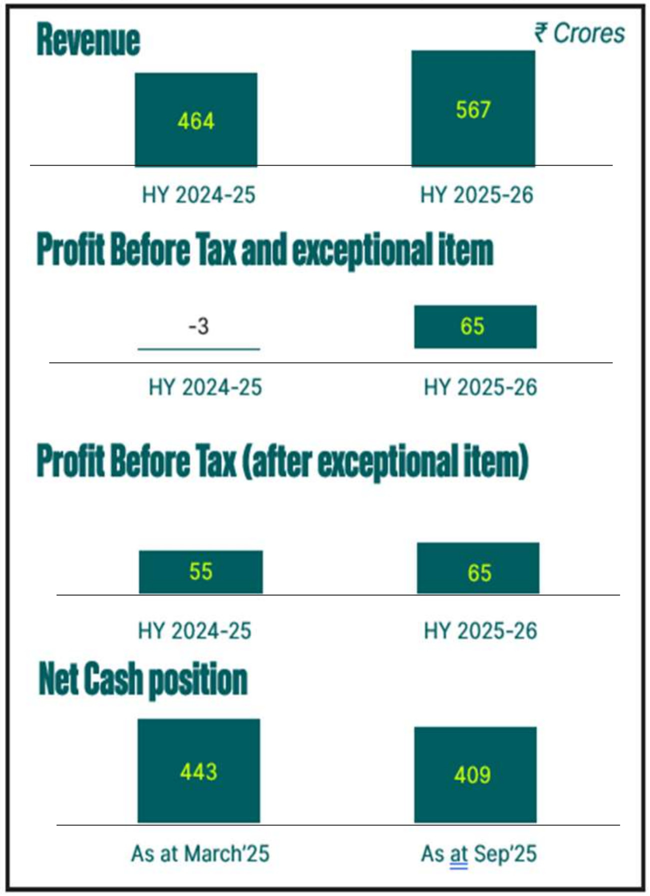


- Core Services up by ~45% vs Sep'24 quarter, GEPIL continues to grow core services.
- Wanakbori Turbine upgrade order booked worth INR 243 crores in Sep'24 quarter, leading to GEPIL order intake reduction by ~46% vs Sep'24.
- Major orders booked on NOx abatement: Adani Mahan, WBPDCL Sagardighi

FINANCIALS

Financials indicators – Q2 and Half Year, 2025-26





- Higher revenue with favorable mix for the current quarter vs corresponding quarter, revenue up by ~29%, Core services up by 34%.
- Increase in profits QoQ supported by provision release from settlement with BHEL, claims & better margins in Core services.
- Exceptional item:
  - Gas business transfer: ~INR 58 crores in Q2 2024-25

Core Service: Growth Trajectory

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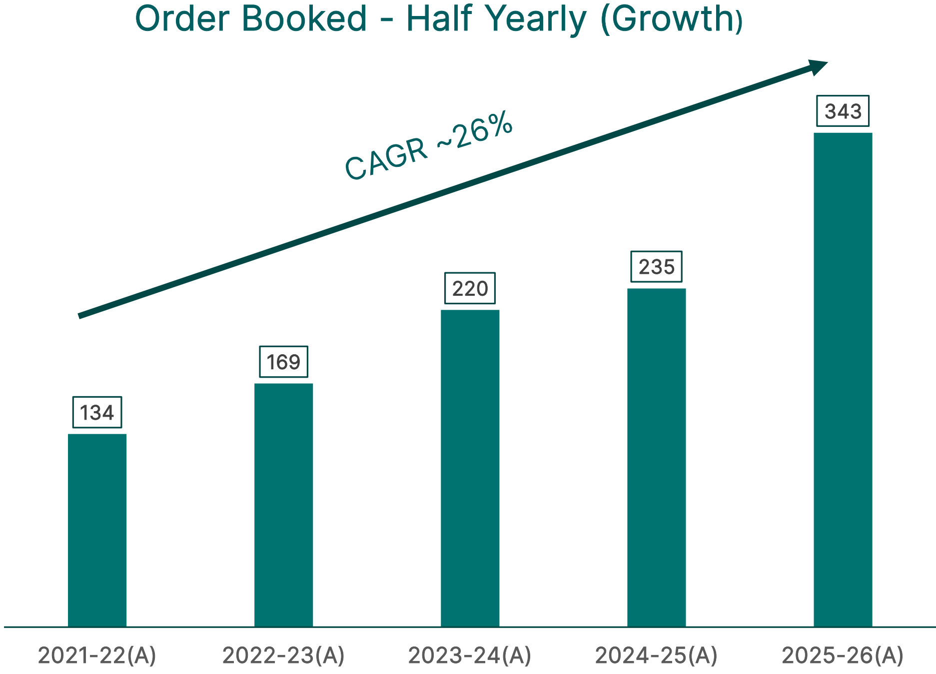
- ~45% overall order booking (OEM + oOEM) growth in core services during H1 FY25-26 Vs. H1 FY24-25
- Continued focus for growth in third party fleet (oOEM) --- > ~2x order growth Vs. H1 FY24-25 *(INR 80 crs. to INR 157 crs.)*
- Approach for continued Growth in Core Services YoY
  - Growth in oOEM fleet thru. repair & Services
  - Focus to increase part readiness in oOEM fleet
  - LEAP (Lead to Enterprise and Achieve Growth Proactively) and LEAD generation campaigns are being implemented to increase market reach and increase in RFQ's

OEM – Original Enquipment Manufacturer
oOEM – Third Party Fleet/ Other OEM
A- Actuals

Orders in Crs.

Order Booked - Half Yearly (Growth)



Grow Core Services and unlock sustainable profitability and cashflow

Demerger of Durgapur business undertaking

- Entered in a Scheme of arrangement with JSW Energy for Demerger of the business comprising of manufacture and supply of power boilers components, pressure vessels, piping, and coal mills for thermal power plants at the Durgapur Facility.
- Transfer on a **“going concern, as-is-where-is” basis** to JSW Energy.
- Appointed date: 1st July 2025
- Consideration
  Share entitlement ratio: *10 fully paid-up equity shares of ₹10 each of JSW Energy for every 139 fully paid-up equity shares of ₹10 each of GVPIL*
  Post-demerger being effective, GVPIL shareholders will hold direct equity in JSW Energy

Strategic Rationale for GE Power India (Demerged Company):

- Unlocking and creation of value of the Demerged business for the shareholders of the Company giving them flexibility to stay invested in the growth journey of the demerged business undertaking
- Focus on Strategic growth areas and services growth strategy
- Focus on and enhance its retained business by streamlining its operations and cutting costs
- Facilitates smoother transfer of the Demerged business in terms of obtaining local approvals

Q&A