

November 3, 2025

The Manager The Secretary **BSE Limited Listing Department**

Phiroze Jeejeebhoy National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Towers, Complex, Bandra (East) **Dalal Street**

Mumbai-400 001 Mumbai-400 051

Code No. 522275 Symbol: GVT&D

GE Vernova T&D India Limited (Formerly known as GE T&D India Limited)

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Sub: Press Release

Dear Sir/Madam,

Please find enclosed herewith Press Release titled - "GE Vernova T&D India Limited Announces Q2 FY 2025-26 results".

This is for your information and records.

Thanking you,

For GE Vernova T&D India Limited (Formerly known as GE T&D India Limited)

Shweta Mehta (Membership No. A18600) **Company Secretary & Compliance Officer** Contact No.: +91-120-5021500



GE Vernova T&D India Limited Announces Q2 FY 2025-26 Results

New Delhi, November 3, 2025: GE Vernova T&D India Limited (NSE:GVT&D), reported on November 3, 2025 its unaudited financial results for the second quarter ended September 30, 2025.

For the second quarter (July 1, 2025 – September 30, 2025)

- Revenue was at INR 15.4 billion, against INR 11.1 billion in Quarter Ended Sep 2024, up 39%
- EBITDA was at INR 3,965 million (25.8%), against INR 2,047 million (18.5%) in Quarter Ended Sep 2024
- Profit After Tax was at INR 2,995 million (19.5%), against INR 1,446 million (13.1%) in Quarter Ended Sep 2024
- Order bookings were at INR 16.1 billion, against INR 46.8 billion in Quarter Ended Sep 2024, down by 66%

Key Wins in Q2, Financial Year 2025-26

- Secured order of 765 kV, 400 kV, and 220 kV GIS substations from a private TBCB player in the state of Gujarat.
- Secured order of 400/220kV AIS Substation from a private renewable developer in the state of Karnataka.
- Secured order of 765 kV GIS substation from a private EPC player in the state of Maharashtra.
- Secured order of 245/145kV GIS substation from a private EPC player in the state of Maharashtra.
- Secured orders of 765kV AIS equipment and Grid Automation packages from EPC players.
- Secured multiple orders for export of AIS/GIS equipment to Europe, North America, Middle East and Africa.

Operational Highlights of Q2, Financial Year 2025-26

- Successfully commissioned 765 kV AIS and 400 kV GIS bays and added a total of ~2,700 MVA capacity at various sites including PGCIL Dausa and Narela, Neyveli Uttar Pradesh Power Limited Ghatampur and STS Infracon Kallam.
- Successfully commissioned 400 kV GIS bays at NEA, Nepal Khimti, 220 kV GIS bays at Transglobal, Ganesh Nagar and JSL, Jaipur.
- Successfully commissioned 220 / 33 kV Substation for Viviid Renewables at Hatalgiri.
- Successfully commissioned 400 kV bays at Khurja STPP for THDC.

The Company announced plans to invest INR 806 crore towards expanding existing capacities for Transformers & Reactors at Vadodara facility and GIS & AIS products at Padappai and Hosur sites. The investment includes establishment of new manufacturing lines for Air Core Reactors and Bushings at the existing facility in Hosur. This investment of INR 806 crore is in addition to the INR 140 crore announced earlier in May this year.

Sandeep Zanzaria, Managing Director & CEO of GE Vernova T&D India Limited, said, "Our results were fueled by the accelerating pace of India's grid modernization, which is essential for bolstering reliability, integrating vast renewable capacity, and meeting the nation's rising power requirements.



Importantly, we have maintained a disciplined focus on margin-accretive orders, a strategy we are committed to pursuing for long term."

He further added, "Our investment plans to improve capacity will ensure our manufacturing facilities are ready to support India's energy transition and grid modernization, while positioning the company for long-term stability and success."

About GE Vernova T&D India Limited

GE Vernova T&D India Ltd is the listed entity of GE Vernova's Electrification segment in India. With over 100 years of presence in the country, GE Vernova T&D India is a leading player in the power transmission and distribution business. The company provides a versatile and robust range of solutions for connecting and evacuating power from generations sources onto the grid, and a wide range of products including power transformers, circuit breakers, gas-insulated switchgear, instrument transformers, substation automation, digital software solutions, turnkey substation solutions, FACTS, HVDC, and maintenance support. With five manufacturing sites, GE Vernova T&D India Limited is future ready to meet the industry's growing demand for grid equipment and services. GE Vernova is committed to invent, deploy, and service technology to help decarbonize and electrify the Indian grid, and catalyse access to more secure, sustainable, reliable, and affordable electricity, to help drive global economic development. https://www.gevernova.com/regions/in/ge-td-india-limited

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with more than 75,000 employees across 100+ countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: GE Vernova and LinkedIn

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