

November 14, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers,
Dalal Street
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
Mumbai-400 051

Code No. 522275

Symbol: GVT&D

Dear Sir/Madam,

GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)
L31102DL1957PLC193993
Corporate Office: T-5 & T-6, Plot 1-14, Axis House, Jaypee
Wishtown, Sector-128, Noida-201304, Uttar Pradesh

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Website:

<https://www.gevernova.com/regions/asia/in/gevernova-td-india>

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the intimation of litigation filed by the Company:

1.	Brief details of litigation viz. name() of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	<u>Name of the opposing party:</u> Assistant Commissioner, Large Taxpayer Unit - Chennai <u>Court/ tribunal/agency where litigation is filed:</u> Supreme Court of India - New Delhi <u>Brief details of dispute/litigation:</u> The Company is engaged in the manufacture of various electrical equipment, including relays. Between the year, 2002 and 2014, the Company availed an exemption from the payment of Basic Customs Duty (BCD) on the import of various "parts" that were used in the manufacture of "relays". On 04.12.2014, the Assistant Commissioner of Excise issued a Show Cause Notice (SCN) on final bills of entry for the years 2002 and 2014 (12 years) under Rule 8 of the Import of Goods at a Concessional Rate of Duty Rules, 1996 ("IGCR Rules") denying benefit of BCD exemption to "parts of relays" on the allegation that such parts are not used for manufacture of relays (which was condition precedent to avail the exemption) but for manufacture of Intelligent Electronic Device (IED), which are performing various advance functions and therefore cannot be considered as "relays". The above-mentioned SCN was adjudicated <i>vide</i> Order-in-Original dated 25.03.2015 (OIO), passed by the Assistant Commissioner of Excise, without considering any of the jurisdictional grounds, viz. such as the demand being raised
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		for a period of over 12 years is beyond the period of limitation under Section 28 of the Customs Act, 1962 (wherein demand can be only raised upto 5 years) and the demand for BCD can only be raised under Section 28 of the Customs Act and not Rule 8 of the IGCR Rules. Accordingly, the differential duty demand was confirmed against the Company. A writ petition was filed by the Company before the Hon'ble Madras High Court against the OIO. However, the Hon'ble Madras High Court relegated the Company to the appellate authority and accordingly dismissed the petition. The Company has now filed a Special Leave Petition on 13.11.2025 before the Hon'ble Supreme Court seeking Special Leave against the judgment passed by the Hon'ble High Court of Madras and seeking ad-interim ex-parte stay of the OIO dated 25.03.2015.
2.	Expected financial implications, if any, due to compensation, penalty etc.	The financial impact will be limited to the extent of the final order.
3.	Quantum of claims, if any.	The tax impact will be approximately INR 43,98,90,354/- (Duty & Penalty) and Interest as applicable.

This is for your information and records.

Thanking you,

For GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)

Shweta Mehta
(Membership No. A18600)
Company Secretary & Compliance Officer
Contact No.: +91-120-5021500