GE VERNOVA

ANALYST PRESENTATION
GE VERNOVA T&D INDIA LTD.

Q3 FY 2025-26

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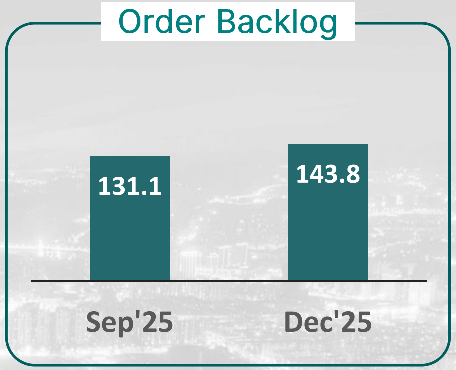
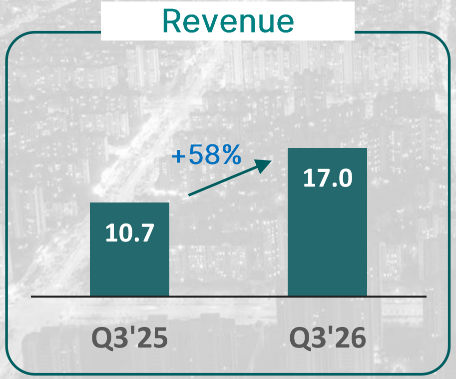
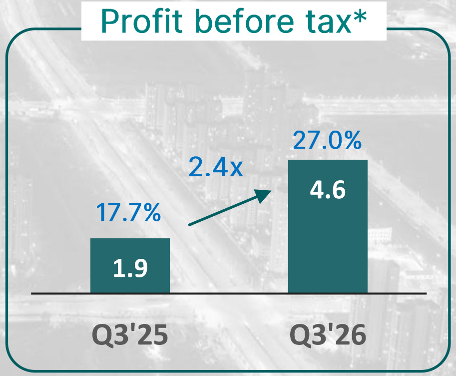
EXECUTIVE SUMMARY

(₹ in billions)

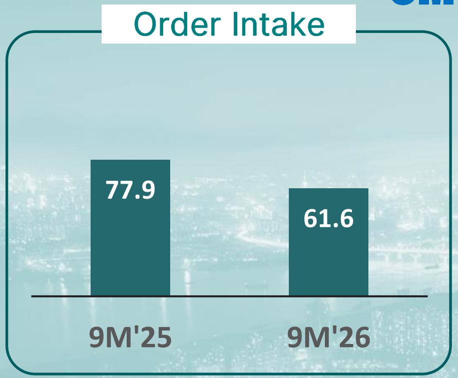
Q3 FY 25-26

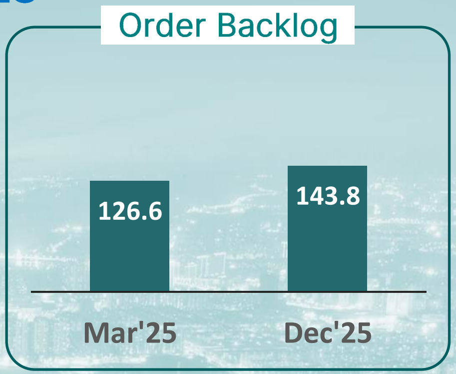


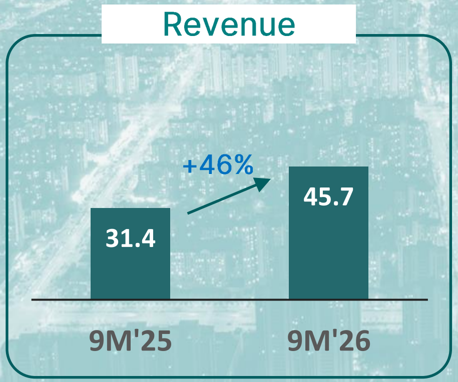


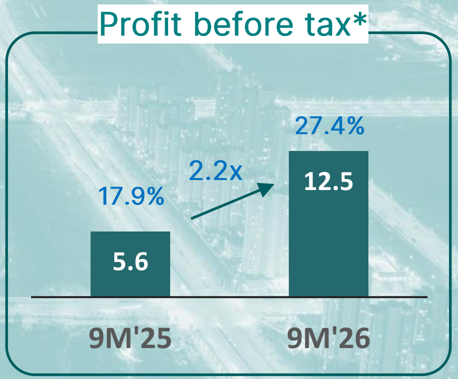


9M FY 25-26









Cash generation of 6.7 BINR during 9M leading to available cash equivalents of 15.9 BINR**

* Profit Before Tax and Exceptional Items
**Cash Generation before dividend Payment (1,280 MINR)

Delivering from Frontline – Key Execution Q3 FY 25-26

Turnkey Solutions

Renew – Koppal RTM
Commissioned 400 and 220 kV Bays at Koppal.

JSUNL - Palamu
Commissioned 132 / 33 kV bays along with 50 MVA transformer at Bhawnathpur Substation

WBSETCL - Birlapur
Commissioned 132 kV GIS bays.

Power Transformers

PGCIL- Bhadla
Commissioned 6 nos. 80 MVAr 765 kV 1 ph Shunt Reactors

Sterlite/Resonia-Kishtawar
Commissioned 3 Nos 41.67 MVAr 400 kV 1 ph Shunt Reactors

PGCIL - Dausa
Commissioned 3 Nos 500 MVA 765 kV 1 ph Inter Connecting Transformers

PGCIL - Narela
Commissioned 10 Nos 110 MVAr 765 kV 1 ph Shunt Reactors

Gas Insulated Switchgear

GETCO - Kalawad
Commissioned 400 kV 15 GIS Bays

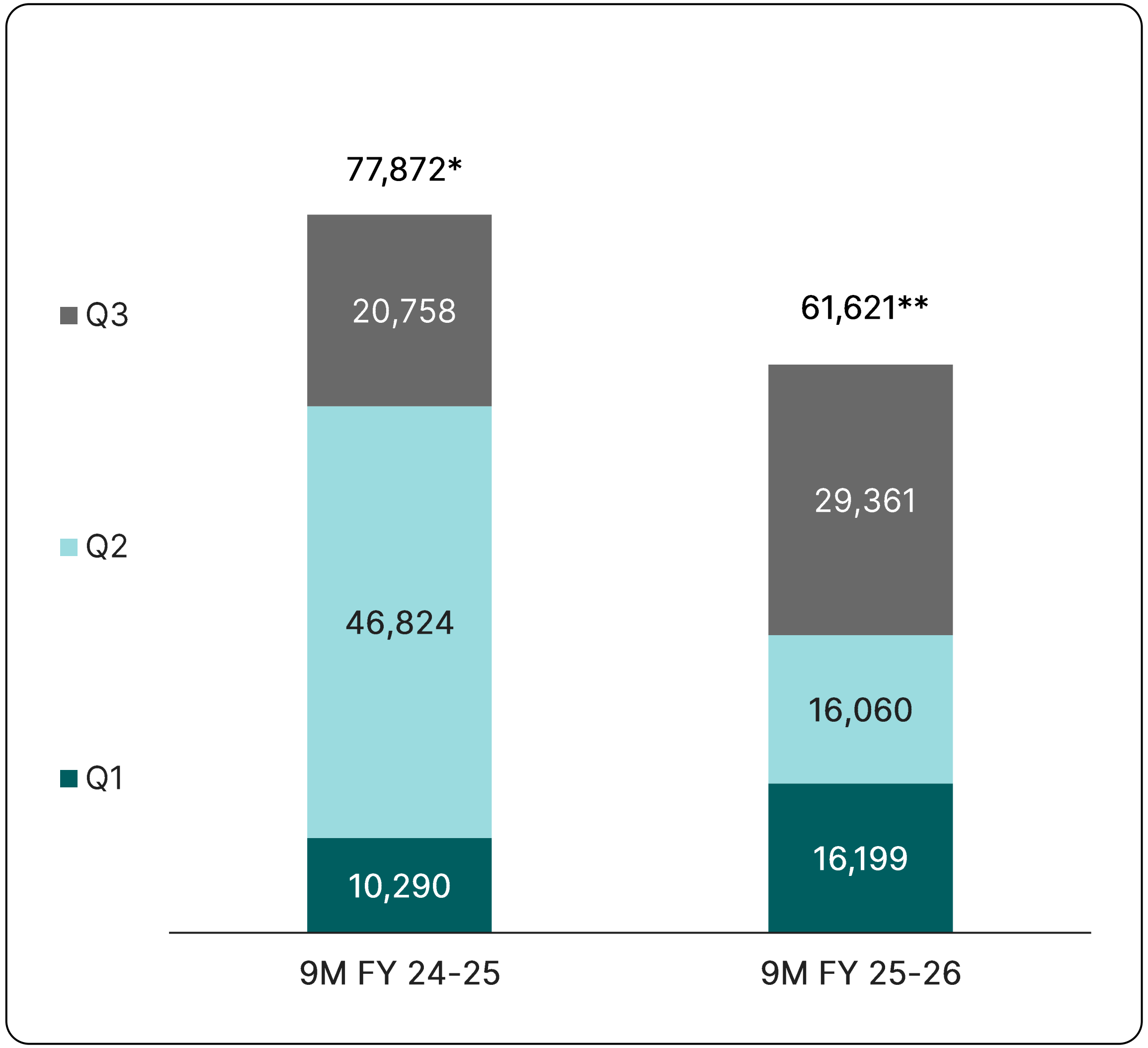
KPTCL - Vidansoudha
Commissioned First F35-41 GIS model 66 kV GIS Bays,

Elecnor - Dominican Republic
Commissioned 400kV CBs

Godrej A/c PGCIL - Ahmedabad
Commissioned 765kV – 10 CBs, CSD100

Order Intake Q3 & 9M FY 25-26

(₹ in millions)



* includes one large order from GE Vernova group in Q2 FY 2024-25
** excludes VSC HVDC Khavda South Olpad order from Adani Order to be booked in subsequent quarters

KEY ORDERS BOOKED DURING Q3, FY 25-26

- Refurbishment of 2x500MW Chandrapur HVDC Back-to-Back Station from PGCIL
- Supply of 765kV 500 MVA ICTs from PGCIL
- Supply of 765kV 500 MVA ICTs from a private TBCB developer in the state of Gujarat
- Supply of 765kV/400kV AIS equipment and Grid Automation packages from multiple EPC players
- Multiple orders for export of AIS/GIS equipment to Europe, Middle East and Africa.

Financial Performance Q3 & 9M FY 25-26

(₹ in millions)

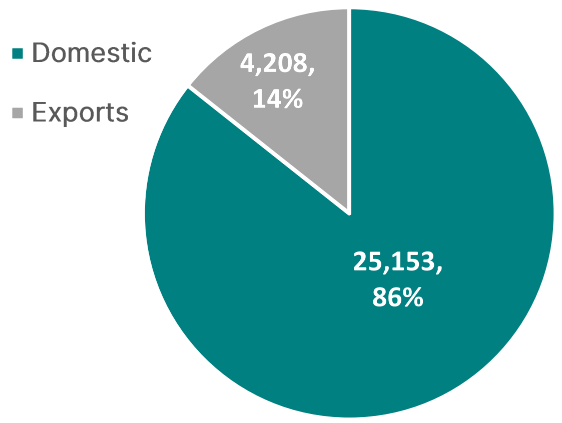
	Q3 FY 25-26	%	Q2 FY 25-26	%	Q3 FY 24-25	%	9M FY 25-26	%	9M FY 24-25	%
Revenue	17,006	100.0	15,385	100.0	10,737	100.0	45,692	100.0	31,398	100.0
Less : Cost of Good Sold	9,753	57.4	8,675	56.4	6,683	62.2	25,288	55.3	18,916	60.2
Gross Profit	7,253	42.6	6,709	43.6	4,053	37.8	20,404	44.7	12,482	39.8
Less : Employee Cost	1,130	6.6	1,186	7.7	998	9.3	3,288	7.2	3,101	9.9
Less : Other Expenses	1,577	9.3	1,559	10.1	1,259	11.7	4,729	10.3	3,715	11.8
EBITDA	4,546	26.7	3,965	25.8	1,797	16.7	12,387	27.1	5,666	18.0
Less : Finance Cost	28	0.2	22	0.1	39	0.4	78	0.2	87	0.3
Less : Depreciation	116	0.7	116	0.8	117	1.1	343	0.8	358	1.1
Add : Other Income	188	1.1	186	1.2	258	2.4	537	1.2	415	1.3
Profit Before Tax & Exceptional Items	4,590	27.0	4,013	26.1	1,899	17.7	12,503	27.4	5,636	17.9
Exceptional Items*	693	4.1	-	-	-	-	693	1.5	-	-
Profit before Tax Tax	3,897	22.9	4,013	26.1	1,899	17.7	11,810	25.8	5,636	17.9

* Includes financial impact on account of new labour codes

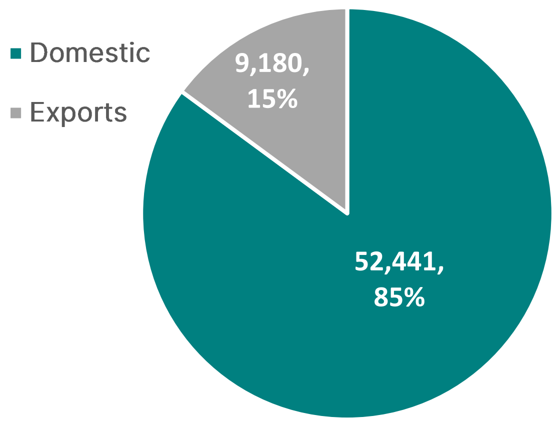
Order, Sales and Backlog details

(₹ in millions)

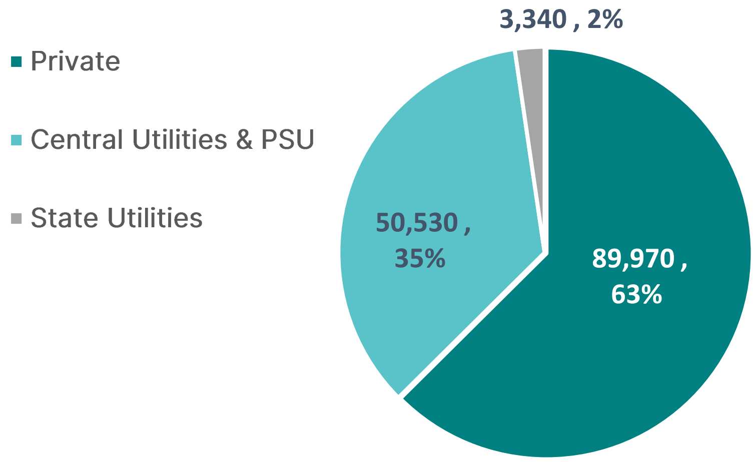
Q3’26 Orders : 29,361



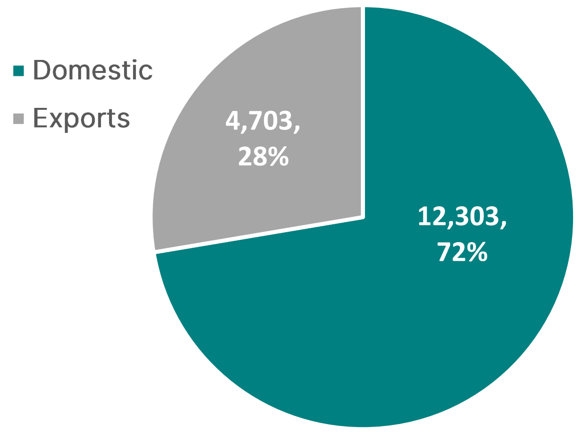
9M’26 Orders : 61,621



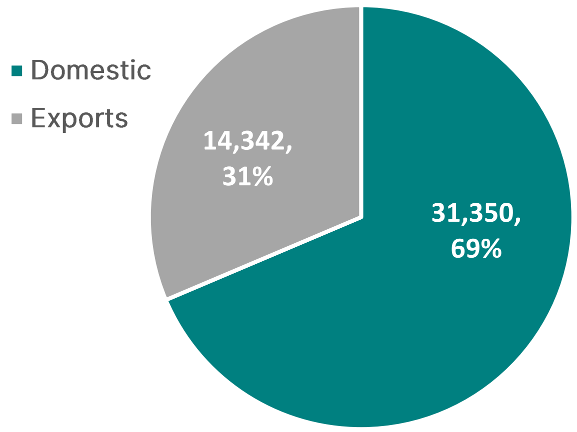
Orders in Hand : 143,840



Q3’26 Sales : 17,006



9M’26 Sales : 45,692



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