

| General information about company | |
|---|---|
| Scrip code | 522275 |
| NSE Symbol | GVT&D |
| MSEI Symbol | NOTLISTED |
| ISIN | INE200A01026 |
| Name of the entity | GE VERNOVA T&D INDIA LIMITED |
| Date of start of financial year | 01-04-2025 |
| Date of end of financial year | 31-03-2026 |
| Reporting Quarter Type | Quarterly |
| Date of Quarter Ending | 31-12-2025 |
| Type of company | Equity |
| Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity? | Yes |
| Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity? | Yes |
| Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity? | No No Acquisition of shares or Voting Right was done during the quarter. |
| Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity? | Yes |
| Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity? | Yes |
| Risk management committee | Applicable |
| Market Capitalisation as per immediate previous Financial Year | Top 500 listed entities |
| Is SCORE ID Available ? | Yes |
| SCORE Registration ID | a00264 |
| Reason For No SCORE ID | |
| Type of Submission | Original |
| Remarks (website dissemination) | |
| Remarks for Exchange (not for Website Dissemination) | |

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson Yes

Whether Chairperson is related to MD or CEO No

| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth |
|----|-----------------|-------------------------|-----|----------|--|-------------------------|-------------------------|---------------|
| 1 | Mr | Rathindra Nath Basu | | 01192973 | Non-Executive - Independent Director | Chairperson | | 13-07-1954 |
| 2 | Mr | Fabrice Aumont | | 10465933 | Non-Executive - Non Independent Director | Not Applicable | | 30-09-1973 |
| 3 | Mr | Jesus Gonzalez Gonzalez | | 10465956 | Non-Executive - Non Independent Director | Not Applicable | | 22-05-1964 |
| 4 | Mr | Sandeep Zanzaria | | 08905291 | Executive Director | Not Applicable | CEO-MD | 28-09-1967 |
| 5 | Mr | Sushil Kumar | | 08510312 | Executive Director | Not Applicable | | 09-04-1979 |
| 6 | Mr | Johan Bindele | | 09612906 | Non-Executive - Non Independent Director | Not Applicable | | 09-06-1977 |
| 7 | Ms | Neera Saggi | | 00501029 | Non-Executive - Independent Director | Not Applicable | | 13-05-1956 |
| 8 | Mr | Sanjay Sagar | | 00019489 | Non-Executive - Independent Director | Not Applicable | | 04-08-1957 |

I. Composition of Board of Directors**Disqualification of Directors under section 164 of the Companies Act, 2013**

| Sr | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status |
|----|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|
| 1 | No | | | | Active |
| 2 | No | | | | Active |
| 3 | No | | | | Active |
| 4 | No | | | | Active |
| 5 | No | | | | Active |
| 6 | No | | | | Active |
| 7 | No | | | | Active |
| 8 | No | | | | Active |

I. Composition of Board of Directors

| Sr | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)] | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Reason for Cessation | Notes for not providing PAN | Notes for not providing DIN |
|----|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|----------------------|-----------------------------|-----------------------------|
| 1 | No | | 16-01-2024 | 16-01-2024 | | 23.5 | 1 | 1 | 2 | 1 | | | |
| 2 | No | | 18-01-2024 | 18-01-2024 | | | 1 | 0 | 0 | 0 | | Textual Information(1) | |
| 3 | No | | 18-01-2024 | 18-01-2024 | | | 1 | 0 | 0 | 0 | | Textual Information(2) | |
| 4 | NA | | 17-04-2023 | 17-04-2023 | | | 1 | 0 | 1 | 0 | | | |
| 5 | NA | | 01-01-2022 | 01-01-2022 | | | 1 | 0 | 1 | 0 | | | |
| 6 | No | | 01-06-2022 | 01-06-2022 | | | 1 | 0 | 1 | 0 | | Textual Information(3) | |
| 7 | No | | 26-07-2016 | 26-07-2021 | | 113.26 | 4 | 4 | 6 | 1 | | | |
| 8 | No | | 01-07-2020 | 01-07-2025 | | 66.05 | 1 | 1 | 1 | 1 | | | |

Text Block

| | |
|------------------------|-----------------------|
| Textual Information(1) | They are not Resident |
|------------------------|-----------------------|

| | |
|------------------------|-----------------------|
| Textual Information(2) | They are not Resident |
|------------------------|-----------------------|

| | |
|------------------------|-----------------------|
| Textual Information(3) | They are not Resident |
|------------------------|-----------------------|

| Audit Committee Details | | | | | | | |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|------------------------|
| Whether the Audit Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00501029 | Neera Saggi | Non-Executive - Independent Director | Member | 07-09-2016 | | |
| 2 | 09612906 | Johan Bindele | Non-Executive - Non Independent Director | Member | 01-06-2022 | | |
| 3 | 01192973 | Rathindra Nath Basu | Non-Executive - Independent Director | Member | 16-01-2024 | | |
| 4 | 00019489 | Sanjay Sagar | Non-Executive - Independent Director | Chairperson | 01-07-2020 | | Textual Information(1) |

Sr Text Block

Textual Information(1)

Mr. Sanjay Sagar was appointed as Chairperson of the Audit Committee with effect from June 1, 2025.

| Nomination and remuneration committee | | | | | | | |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|------------------------|
| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00501029 | Neera Saggi | Non-Executive - Independent Director | Member | 23-05-2018 | | |
| 2 | 09612906 | Johan Bindele | Non-Executive - Non Independent Director | Member | 16-01-2024 | | |
| 3 | 01192973 | Rathindra Nath Basu | Non-Executive - Independent Director | Member | 16-01-2024 | | |
| 4 | 00019489 | Sanjay Sagar | Non-Executive - Independent Director | Chairperson | 01-07-2020 | | Textual Information(1) |

Sr Text Block

Textual Information(1)

Mr. Sanjay Sagar was appointed as Chairperson of the Nomination Remuneration Committee with effect from June 1, 2025.

| Stakeholders Relationship Committee | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 08510312 | Sushil Kumar | Executive Director | Member | 01-07-2020 | | |
| 2 | 08905291 | Sandeep Zanzaria | Executive Director | Member | 01-01-2022 | | |
| 3 | 01192973 | Rathindra Nath Basu | Non-Executive - Independent Director | Chairperson | 11-03-2025 | | |

| Risk Management Committee | | | | | | | |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|------------------------|
| Whether the Risk Management Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00501029 | Neera Saggi | Non-Executive - Independent Director | Chairperson | 15-10-2018 | | Textual Information(1) |
| 2 | 09612906 | Johan Bindele | Non-Executive - Non Independent Director | Member | 01-06-2022 | | |
| 3 | 08905291 | Sandeep Zanzaria | Executive Director | Member | 17-04-2023 | | |
| 4 | 01192973 | Rathindra Nath Basu | Non-Executive - Independent Director | Member | 16-01-2024 | | |
| 5 | 10465933 | Fabrice Aumont | Non-Executive - Non Independent Director | Member | 05-02-2024 | | |
| 6 | 10465956 | Jesus Gonzalez Gonzalez | Non-Executive - Non Independent Director | Member | 05-02-2024 | | |
| 7 | 00019489 | Sanjay Sagar | Non-Executive - Independent Director | Member | 01-06-2025 | | |

Sr Text Block

Textual Information(1)

Ms. Neera Saggi was appointed as Chairperson of the Risk Mangement Committee, with effect from June 1, 2025.

| Corporate Social Responsibility Committee | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|------------------------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 08510312 | Sushil Kumar | Executive Director | Member | 01-01-2022 | | |
| 2 | 08905291 | Sandeep Zanzaria | Executive Director | Member | 17-04-2023 | | |
| 3 | 01192973 | Rathindra Nath Basu | Non-Executive - Independent Director | Chairperson | 11-03-2025 | | Textual Information(1) |

Sr Text Block

Textual Information(1)

Mr. Rathindar Nath Basu was appointed as Chairperson of the Corporate Social Committee, with effect from March 11, 2025.

| Other Committee | | | | | | |
|-----------------|------------|---------------------------|--------------------------|--------------------------------------|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |
| 1 | 00501029 | Neera Saggi | Assests Committee | Non-Executive - Independent Director | Member | |
| 2 | 08510312 | Sushil Kumar | Assests Committee | Executive Director | Member | |
| 3 | 08905291 | Sandeep Zanzaria | Assests Committee | Executive Director | Chairperson | |
| 4 | 00501029 | Neera Saggi | Sustainability Committee | Non-Executive - Independent Director | Chairperson | |
| 5 | 08905291 | Sandeep Zanzaria | Sustainability Committee | Executive Director | Member | |
| 6 | 08510312 | Sushil Kumar | Sustainability Committee | Executive Director | Member | |

Annexure 1

Annexure 1

III. Meeting of Board of Directors

| Disclosure of notes on meeting of board of directors explanatory | | | | | | | | |
|--|---|--|---|------------------------------|--|---|---|---|
| Sr. No. | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1 | 29-07-2025 | | | | Yes | 8 | 6 | 3 |
| 2 | | 03-11-2025 | 96 | | Yes | 8 | 8 | 3 |

Annexure 1

IV. Meeting of Committees

| Disclosure of notes on meeting of committees explanatory | | | | | | | | | | |
|--|---------------------------------------|---|---|-------------------------|-------------------------------|--|--|--|---|--|
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1 | Audit Committee | 29-07-2025 | | | | Yes | 4 | 4 | 3 | 0 |
| 2 | Audit Committee | 03-11-2025 | 96 | | | Yes | 4 | 4 | 3 | 0 |
| 3 | Nomination and remuneration committee | 11-11-2025 | 7 | | | Yes | 4 | 4 | 3 | 0 |
| 4 | Nomination and remuneration committee | 08-12-2025 | 26 | | | Yes | 4 | 4 | 3 | 0 |
| 5 | Nomination and remuneration committee | 09-12-2025 | 0 | | | Yes | 4 | 4 | 3 | 0 |
| 6 | Nomination and remuneration committee | 24-12-2025 | 14 | | | Yes | 4 | 4 | 3 | 0 |

Annexure 1

IV. Meeting of Committees

| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
|----|---|---|---|-------------------------|-------------------------------|--|--|--|---|--|
| 7 | Corporate Social Responsibility Committee | 28-07-2025 | | | | Yes | 3 | 3 | 1 | 0 |
| 8 | Corporate Social Responsibility Committee | 31-10-2025 | 94 | | | Yes | 3 | 3 | 1 | 0 |
| 9 | Risk Management Committee | 29-07-2025 | | | | Yes | 7 | 5 | 3 | 0 |
| 10 | Other Committee | 15-07-2025 | | Assets Committee | | Yes | 3 | 3 | 1 | 0 |
| 11 | Other Committee | 18-12-2025 | 155 | Assets Committee | | Yes | 3 | 3 | 1 | 0 |

Annexure 1

V. Affirmations

| Sr | Subject | Compliance status (Yes/No) |
|----|---|----------------------------|
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | Yes |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | Yes |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | Yes |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |

Annexure 1

| Sr | Subject | Compliance status |
|----|-------------------|--|
| 1 | Name of signatory | Shweta Mehta |
| 2 | Designation | Company Secretary and Compliance Officer |

Details of Cyber security incidence

| | | |
|--|-------------------|----------------------------|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | | No |
| Number of cyber security incidence or breaches or loss of data event occurred during the quarter | | |
| Sr. | Date of the event | Brief details of the event |

Signatory Details

| | |
|-----------------------|--|
| Name of signatory | SHWETA MEHTA |
| Designation of person | Company Secretary and Compliance Officer |
| Place | NOIDA |
| Date | 30-01-2026 |

Investor Grievance Details

| | |
|---|----|
| No. of investor complaints pending at the beginning of Quarter | 4 |
| No. of investor complaints received during the Quarter | 30 |
| No. of investor complaints disposed off during the Quarter | 33 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 1 |

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

| Any Other Information for Disclosure of Imposition of Fine or Penalty | | | | | |
|---|--|---|--|---|---|
| Sr. No. | Name of the authority | Nature and details of the action(s) taken or order(s) passed | Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority | Details of the violation(s)/ contravention(s) committed or alleged to be committed | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible |
| 1 | Assistant Commissioner, Central Excise and CGST, Audit Vadodara, Gujarat | Tax Demand on account of Taxability of Exempted Turnover under GST law during FY 2021-22 in the state of Gujarat. Tax Amount INR 28,78,435/-; Interest : Not quantified; Penalty Amount: INR 2,87,844/. | 14-11-2025 | Tax Demand on account of Taxability of Exempted Turnover under GST law during FY 2021-22 in the state of Gujarat. | The company will file an Appeal against the said demand order within due date. There is no material impact on financials, operations or other activities of the Company. The financial impact will be limited to the extent of final order. |
| 2 | Deputy Commissioner, Gautam Buddha Nagar, Noida | Interest & Penalty Demand on account of wrong availment of GST Input Credit under GST law during FY 2021-22 in the state of Uttar Pradesh. Tax Amount INR NIL; Interest INR 10,200/; Penalty Amount: INR 40,000/. | 24-12-2025 | Interest & Penalty Demand on account of wrong availment of GST Input Credit under GST law during FY 2021-22 in the state of Uttar Pradesh. | There is no material financial impact, and the company will pay the demand and close the order. |
| 3 | State Tax Officer, Circle : Baramulla – II, Jammu & Kashmir | Tax Demand on account of short reversal of GST Input Credit under GST law during FY 2021-22 in the state of Jammu & Kashmir. Tax Amount INR 2,53,310/-; Interest INR 1,51,946/-; Penalty Amount: INR 30,000/. | 24-12-2025 | Tax Demand on account of short reversal of GST Input Credit under GST law during FY 2021-22 in the state of Jammu & Kashmir. | The company will file an Appeal against the said demand order within due date. There is no material impact on financials, operations or other activities of the Company. The financial impact will be limited to the extent of final order. |
| 4 | Deputy Commissioner, Jaipur, Rajasthan | Tax Demand on account of reversal of inadmissible Input Credit and Interest on late reversal of excess ITC under GST law during FY 2021-22 in the state of Rajasthan. Tax Amount INR 1,35,145/-; Interest INR 11,80,039/-; Penalty Amount: INR 32,561/. | 26-12-2025 | Tax Demand on account of reversal of inadmissible Input Credit and Interest on late reversal of excess ITC under GST law during FY 2021-22 in the state of Rajasthan. | The company will file an Appeal against the said demand order within due date. There is no material impact on financials, operations or other activities of the Company. The financial impact will be limited to the extent of final order. |
| 5 | State Tax Officer, Begumpet – I, Telangana | Tax Demand on account of excess availment of GST Input Credit under GST law during FY 2021-22 in the state of Telangana. Tax Amount INR 16,67,756/-; Interest; 11,20,184/- Penalty Amount: INR 1,84,813/. | 27-12-2025 | Tax Demand on account of excess availment of GST Input Credit under GST law during FY 2021-22 in the state of Telangana. | The company will file an Appeal against the said demand order within due date. There is no material impact on financials, operations or other activities of the Company. The financial impact will be limited to the extent of final order. |
| 6 | Deputy Commissioner, DGSTO-5, Bengaluru, Karnataka | Tax Demand on account of incorrect availment of GST Input Credit and short payment of tax under GST law during FY 2021-22 in the state of Karnataka. Tax | 29-12-2025 | Tax Demand on account of incorrect availment of GST Input Credit and short payment of tax under GST law during FY | The company will file an Appeal against the said demand order within due date. There is no material impact on financials, operations or other |

| | | | | | |
|---|--|--|------------|---|---|
| | | Amount INR 88,78,506/-; Interest INR 58,62,734/-; Penalty Amount: INR 7,97,620/. | | 2021-22 in the state of Karnataka. | activities of the Company. The financial impact will be limited to the extent of final order. |
| 7 | Deputy Commissioner of State Tax, Bhubaneshwar, Odisha | Tax Demand on account of mismatch in Turnover between GSTR-1 vs. GSTR-7 under GST law during FY 2021-22 in the state of Odisha. Tax Amount INR 42,37,546/-; Interest INR 28,19,072/-; Penalty Amount: INR 4,23,754/. | 30-12-2025 | Tax Demand on account of mismatch in Turnover between GSTR-1 vs. GSTR-7 under GST law during FY 2021-22 in the state of Odisha. | The company will file an Appeal against the said demand order within due date. There is no material impact on financials, operations or other activities of the Company. The financial impact will be limited to the extent of final order. |
| 8 | Assistant Commissioner, Ward – 91, Zone A, Delhi | Tax Demand on account of excess availment of GST Input Credit and short payment of tax under GST law during FY 2021-22 in the state of Delhi. Tax Amount INR 28,85,951/-; Interest INR 15,13,125/-; Penalty Amount: INR 2,88,596/. | 30-12-2025 | Tax Demand on account of excess availment of GST Input Credit and short payment of tax under GST law during FY 2021-22 in the state of Delhi. | The company will file an Appeal against the said demand order within due date. There is no material impact on financials, operations or other activities of the Company. The financial impact will be limited to the extent of final order. |

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

| Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes | | | | |
|--|---|--|---|--|
| Sr. No. | Name of the opposing party | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure | Current status of the litigation / dispute |
| 1 | Andhra Pradesh VAT/CST Authority | 31-03-2018 | Matter is related to VAT litigation for state of Andhra Pradesh for F/Y 2015-16 to 2017-18. Matter has been closed and refund has been issued for an amount Rs.1,82,24,182/- | Matter has been closed and refund has been issued. |
| 2 | Maharashtra VAT/CST Authority | 31-03-2011 | Matter is related to VAT litigation for state of Maharashtra for the F/Y 2010-11. The Amount involved in the litigation is Rs.33,10,42,623/-. Further, during the quarter ended Q2 2025, the Joint Commissioner of Sales Tax (APP-7), has reduced the demand by Rs.24,58,84,984/- . Accordingly, the current demand/litigation amount as of 30th Sept'25 is Rs.8,51,57,639/-. | The Company has filed appeal before the Tribunal. |
| 3 | Uttar Pradesh VAT/CST Authority | 31-03-2012 | Matter is related to CST litigation for state of Uttar Pradesh for the F/Y 2011-12. The Amount involved in the litigation is Rs.9,00,35,001/-. Further, during the quarter ended Q2 2025, Joint Commissioner, Corporate Circle, Prayagraj, has increased the Demand amount/ litigation amount by Rs.4,16,72,696/-due to quantified/rectification of Interest. Accordingly, the current demand/litigation amount as of 30th Sept'25 is Rs.13,17,07,697/- | Demand as per the order is paid by the Company and matter has been closed |
| 4 | Income Tax Authorities | 24-09-2025 | Company had filed an appeal before Tribunal for Financial Year 2010-11 for additions to income made by the Assessing Officer. Thereafter, Tribunal has passed a favourable order for some of the issues and remanded back the matter to Assessing Officer for multiple issues. Tax - INR 320516451. Interest - As applicable. | After due assessment of remanded back matters and giving effect to Tribunal directions, the assessing officer (AO) has passed an order giving relief on majority of the disallowances. Post AO order, tax liability has been reduced to ~INR 1.28 Cr. plus applicable interest. The Company will pay the Demand and settle the matter. |
| 5 | Income Tax Authorities | 25-04-2025 | Company has filed objections before Dispute Resolution Panel against the draft order passed for AY 2022-23 under section 144C(1) of the Income Tax Act, 1961 wherein the tax officer has made additions to income on account of transfer pricing adjustment and bad debts. Tax impact - 37,25,42,623. Interest as applicable. | Dispute Resolution Panel has given the directions to the tax officer. Consequently, the tax officer has passed the final order basis the Dispute Resolution Panel directions. Company is in the process of filing an appeal before Income Tax Appellate Tribunal. |
| 6 | Principal Commissioner of Customs (Adjudication), New Customs House, Ballard Estate, Mumbai | 28-03-2018 | Chromatographs were imported with NIL duty. Directorate of Revenue Intelligence (DRI) alleged the import to be GAS Analysis Apparatus with 10% Duty. The Company has filed appeal filed before the CESTAT (Mumbai) against the adjudication order. Amount involved in litigation is Rs.14,564,636 and interest as applicable and Redemption Fine is Rs. 28,650,000, Penalty on Company is Rs. 26,564,636 and applicable interest if any Penalty on 2 officials is Rs. 7,00,000/- each. The hearing before the CESTAT is yet to be held. | The Department has filed miscellaneous applications for a change in name/cause title from "Principal Commissioner of Customs (Adjudication)" to "Principal Commissioner/Commissioner of Customs (Import), Mumbai Zone-III" to implead the jurisdiction with the highest revenue implication. The miscellaneous applications were listed on 12.11.2025. The Hon'ble Tribunal directed the Company and the individuals to substitute the petitions of the Department. The next date of hearing is on 12.01.2026. |

| | | | | |
|---|--|------------|--|---|
| 7 | Commissioner Of Customs, Air Cargo Complex (Import), New Customs House, New Delhi | 05-03-2018 | Denial of Customs duty exemption on import of relays. Currently pending before the CESTAT (Delhi) in an appeal preferred by the Company against the adjudication order. Amount involved in litigation is Rs.6,085,817 and interest as applicable and Penalty on Company amount is u/s 114A is Rs. 7,39,65,764/- and Penalty on 3 officials is Rs. 120,00,000 each. The hearing before the CESTAT is yet to be held. | The appeals were listed on 18.11.2025; however, the matters did not reach due to ongoing part-heard matters. The next date of hearing is 12.01.2026. |
| 8 | Assistant Commissioner of Central Excise, Large Tax Payer Unit, Ministry Of Finance, Chennai | 04-12-2014 | Denial of Customs duty exemption on the allegation that the parts imported are not used in manufacturing of relay. Currently pending before Madras High Court in a Writ Appeal preferred by the Company Amount involved is Rs. 219,945,177 and penalty is Rs. 219,945,177 and interest as applicable. Further, Vide order dated 16.09.2025, the case has been dismissed by the Division Bench of the Madras High Court due to the availability of alternative remedy. The Company is looking for suitable options/remedies in this matter. | In the SLP filed before the Supreme Court from the Division Bench order, the Supreme Court has issued notice on SLP as well as interim relief on 28.11.2025. The matter was listed before the Registry Court on 29.01.2026. The case will now be listed before the regular bench in due course. |

