



GE VERNOVA

# ANALYST PRESENTATION

# GE VERNOVA T&D INDIA LTD.

Q4 FY 2025-26

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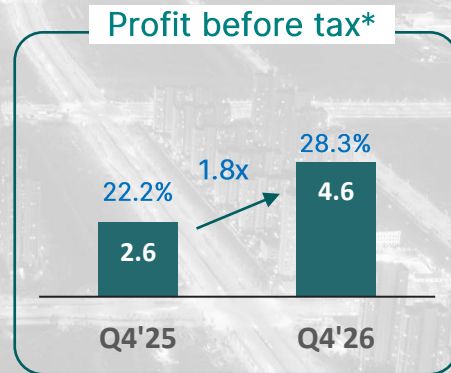
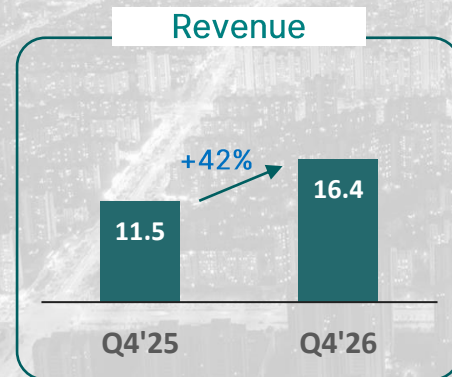
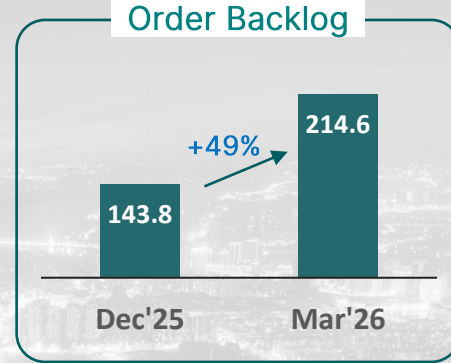
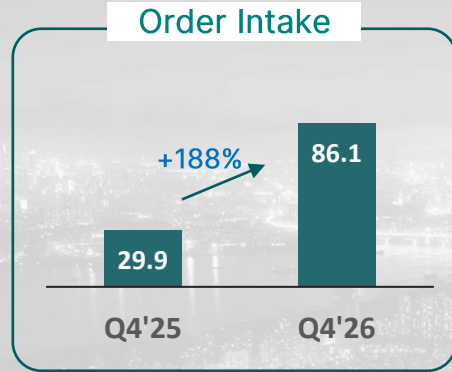
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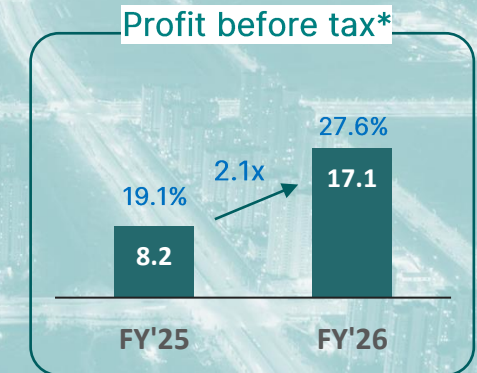
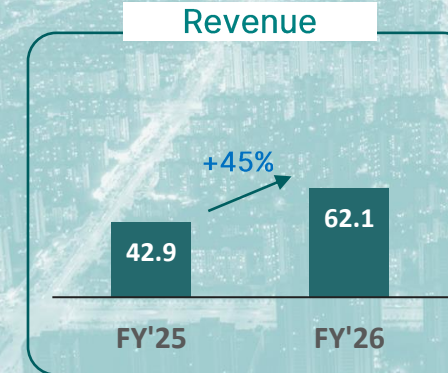
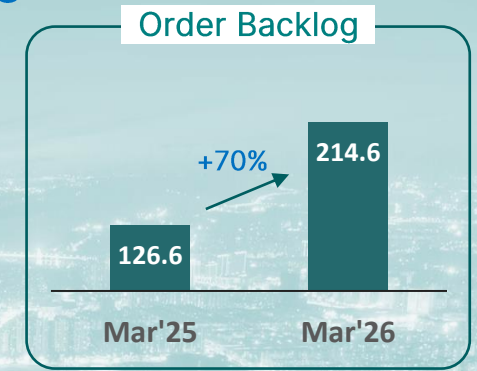
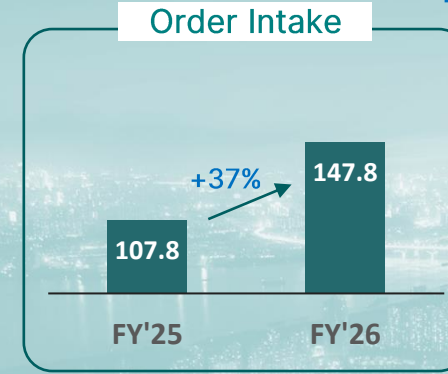
# EXECUTIVE SUMMARY

(₹ in billions)

## Q4 FY 25-26



## FY 25-26



Cash generation of 15.8 BINTR\*\* during FY 2025-26 leading to available cash equivalents of 25 BINTR\*\*\*

\* Profit Before Tax and Exceptional Items

\*\*Cash Generation before dividend Payment (1,280 MINR)

\*\*\* Includes lending to GEV Cash Pool

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# Delivering from Frontline - Key Execution Q4 FY 25-26

## Turnkey Solutions



### **Renew - Gadag RTM**

Commissioned 400 and 220 kV AIS Bays at Gadag.



### **PGCIL, Nagaland-**

Commissioned 132 / 33 kV GIS bays at Tuensang.



### **NTPC, Kahalgaon -**

Commissioned 400 / 220 kV AIS bays along with 400 MVA transformation capacity



### **HPPTCL, Kangoo -**

Commissioned 220 / 132 / 33 kV AIS bays with 890 MVA transformation capacity.

## Power Transformers



### **PGCIL- Ramgarh**

Commissioned 9 nos. 80 MVA 765 kV 1 ph Shunt Reactors & 3 Nos 500 MVA 765 kV 1 ph Inter Connecting Transformers



### **Sterlite/Resonia- Kishtawar**

Commissioned 1 Nos 41.67 MVA 400 kV 1 ph Shunt Reactors



### **PGCIL - Maheshwaram**

Commissioned 3 Nos 500 MVA 765 kV 1 ph Inter Connecting Transformers



### **PGCIL - Bhadla III**

Commissioned 6 Nos 110 MVA 765 kV 1 ph Shunt Reactors

## Gas Insulated Switchgear



### **KPTL A/c SPTL-BEAWAR**

Commissioned 765kV -22 nos. of CBs, 400kV - 9nos. of CBs, CSD - 31 nos.



### **Godrej A/c PGCIL - Fatehgarh-III & Bhiwani**

Commissioned 765kV -8 nos. of CBs, CSD - 8 nos.



### **MUMBAI -IIT 110kV**

Commissioned 132kV - 11 nos. of GIS Bays

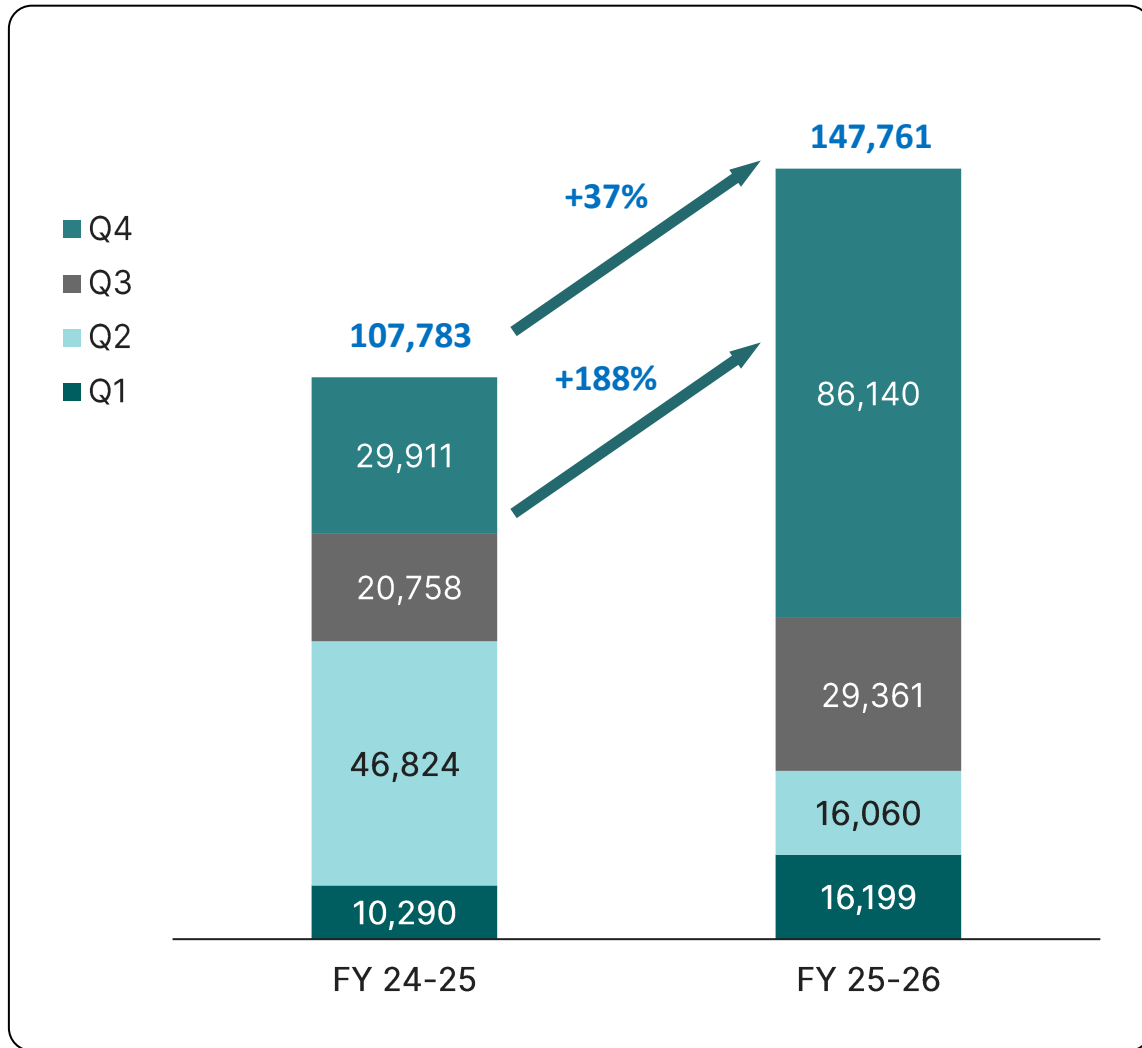


### **PGCIL - Nagaland 132kV,**

Commissioned 132kV - 6 nos. of GIS Bays+GIB

# Order Intake Q4 & FY 25-26

(₹ in millions)



## KEY ORDERS BOOKED DURING FY 25-26

- Supply of 2.5GW VSC based HVDC terminal station at Khavda-South Olpad from Adani group
- Refurbishment of 2x500MW Chandrapur HVDC Back-to-Back Station from PGCIL
- Supply of 765kV 500 MVA ICTs and 765kV 110 MVAR reactors from PGCIL
- Supply of 765kV 500 MVA ICTs, 765 kV 110 MVAR reactors and 765kV/420Kv/245Kv GIS from a private TBCB developer in the state of Gujarat
- Supply of 765kV/400kV AIS equipment and Grid Automation packages from multiple EPC players
- Multiple orders for export of AIS/GIS equipment to Europe, Middle East and Africa.

# Financial Performance Q4 & FY 25-26

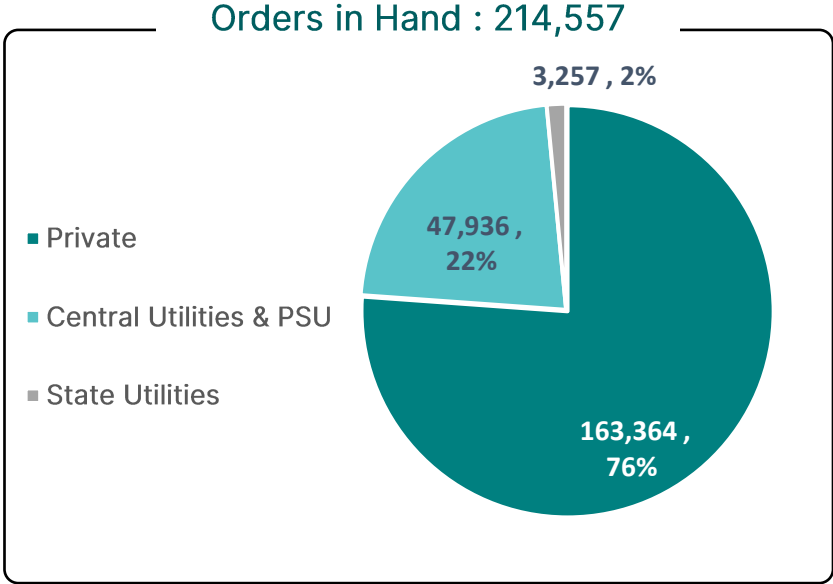
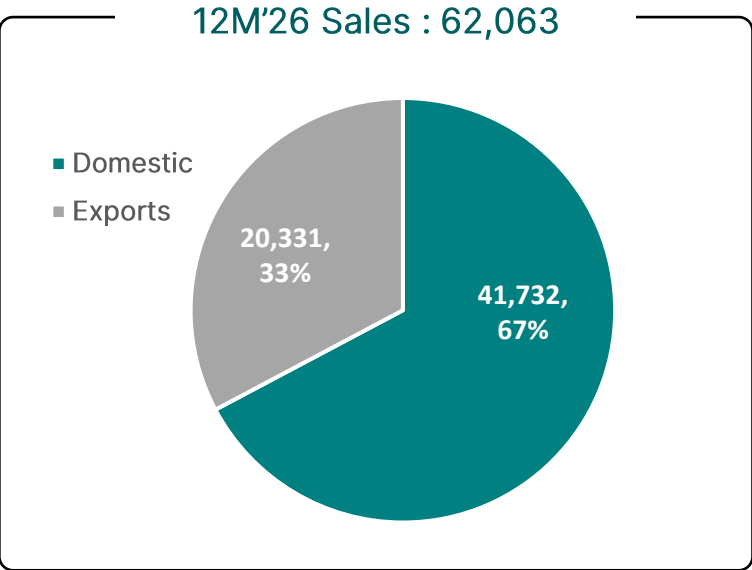
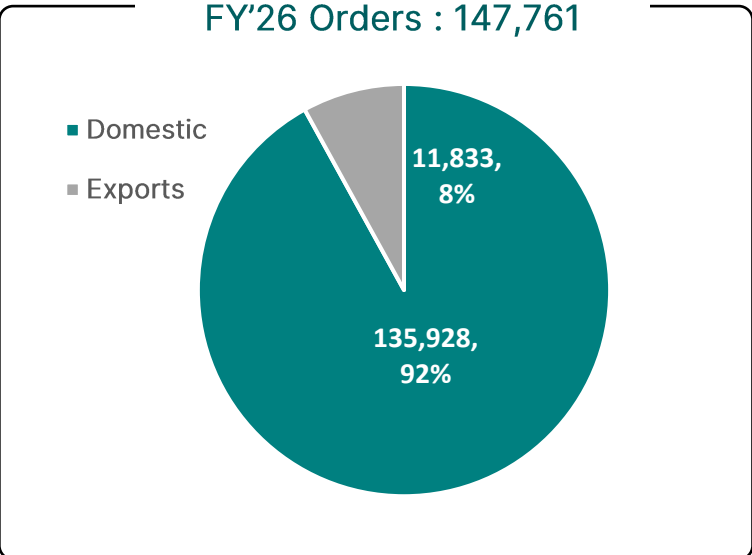
(₹ in millions)

	Q4 FY 25-26	%	Q3 FY 25-26	%	Q4 FY 24-25	%	12M FY 25-26	%	12M FY 24-25	%
Revenue	16,371	100.0	17,006	100.0	11,525	100.0	62,063	100.0	42,923	100.0
Less : Cost of Good Sold	8,681	53.0	9,753	57.4	6,651	57.7	33,969	54.7	25,567	59.6
<b>Gross Profit</b>	<b>7,690</b>	<b>47.0</b>	<b>7,253</b>	<b>42.6</b>	<b>4,875</b>	<b>42.3</b>	<b>28,094</b>	<b>45.3</b>	<b>17,356</b>	<b>40.4</b>
Less : Employee Cost	1,184	7.2	1,130	6.6	897	7.8	4,473	7.2	3,999	9.3
Less : Other Expenses	2,056	12.6	1,577	9.3	1,456	12.6	6,786	10.9	5,171	12.0
<b>EBITDA</b>	<b>4,449</b>	<b>27.2</b>	<b>4,546</b>	<b>26.7</b>	<b>2,521</b>	<b>21.9</b>	<b>16,836</b>	<b>27.1</b>	<b>8,187</b>	<b>19.1</b>
Less : Finance Cost	70	0.4	28	0.2	57	0.5	148	0.2	143	0.3
Less : Depreciation	121	0.7	116	0.7	115	1.0	464	0.7	473	1.1
Add : Other Income	372	2.3	188	1.1	211	1.8	908	1.5	626	1.5
<b>Profit Before Tax &amp; Exceptional Items</b>	<b>4,630</b>	<b>28.3</b>	<b>4,590</b>	<b>27.0</b>	<b>2,561</b>	<b>22.2</b>	<b>17,133</b>	<b>27.6</b>	<b>8,197</b>	<b>19.1</b>
Exceptional Items*	(57)	(0.4)	693	4.1	-	-	636	1.0	-	-
<b>Profit before Tax</b>	<b>4,687</b>	<b>28.6</b>	<b>3,897</b>	<b>22.9</b>	<b>2,561</b>	<b>22.2</b>	<b>16,497</b>	<b>26.6</b>	<b>8,197</b>	<b>19.1</b>

\* Impact on account of new labour codes

# Order, Sales and Backlog details

(₹ in millions)





GE VERNOVA

# THE ENERGY TO CHANGE THE WORLD

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