ANALYST PRESENTATION

GE VERNOVA T&D INDIA LTD.

Q1 FY 2026-27

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EXECUTIVE SUMMARY

(₹ in billions)

DISCIPLINED EXECUTION DRIVING VALUE CREATION

ORDERS

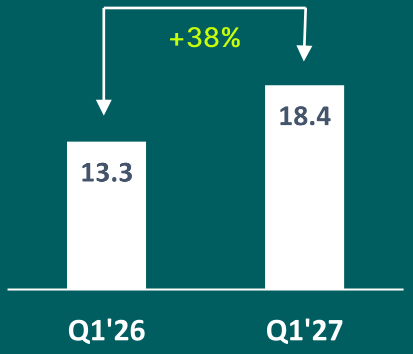
11.4 BINR

ORDER BACKLOG

209.3 BINR

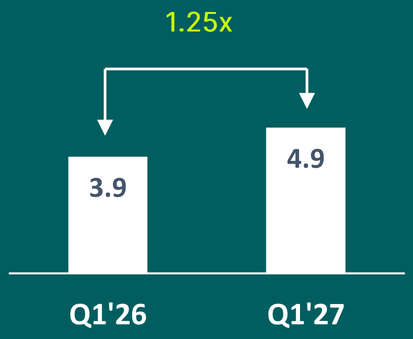
REVENUE

18.4 BINR



PROFIT BEFORE TAX

4.9 BINR



Cash generation of 4.3 BINR during the quarter leading to available cash balance* of 29.3 BINR

*Includes lending to LM Wind Power Blades (India) Private Limited as a part of Cash Pool arrangement

Key Execution Q1 FY 26-27

Grid System Intergration

Nepal Electricity Authority- Khimti

Commissioned 220 kV and 400 kV GIS bays at Khimti Site in Nepal

Adani - Khavda

Commissioned 400 kV bays for KPS-3 and RTM Package at Khavda, Gujarat.

Power Transformers

PGCIL- Bareilly

Commissioned 110 MVAr 765 kV 1 ph Shunt Reactors

Resonia- Beawar

Commissioned 110 MVAr 765 kV 1 ph Shunt Reactors

NUPPL - Ghatampur

Commissioned 275 MVA 765 kV 1 ph Generator Transformers

Resonia- Beawar

Commissioned 125 MVAr 420 kV 1 ph Shunt Reactors

Switchgear - GIS & AIS

Renew Power- Badla

Commissioned 400kV Outdoor GIS Bays and GIB

Tata Project- Powergrid Bikaner

Commissioned 765kV CBs and CSD

Korba Power, Adani- Korba

Commissioned 400kV CBs.

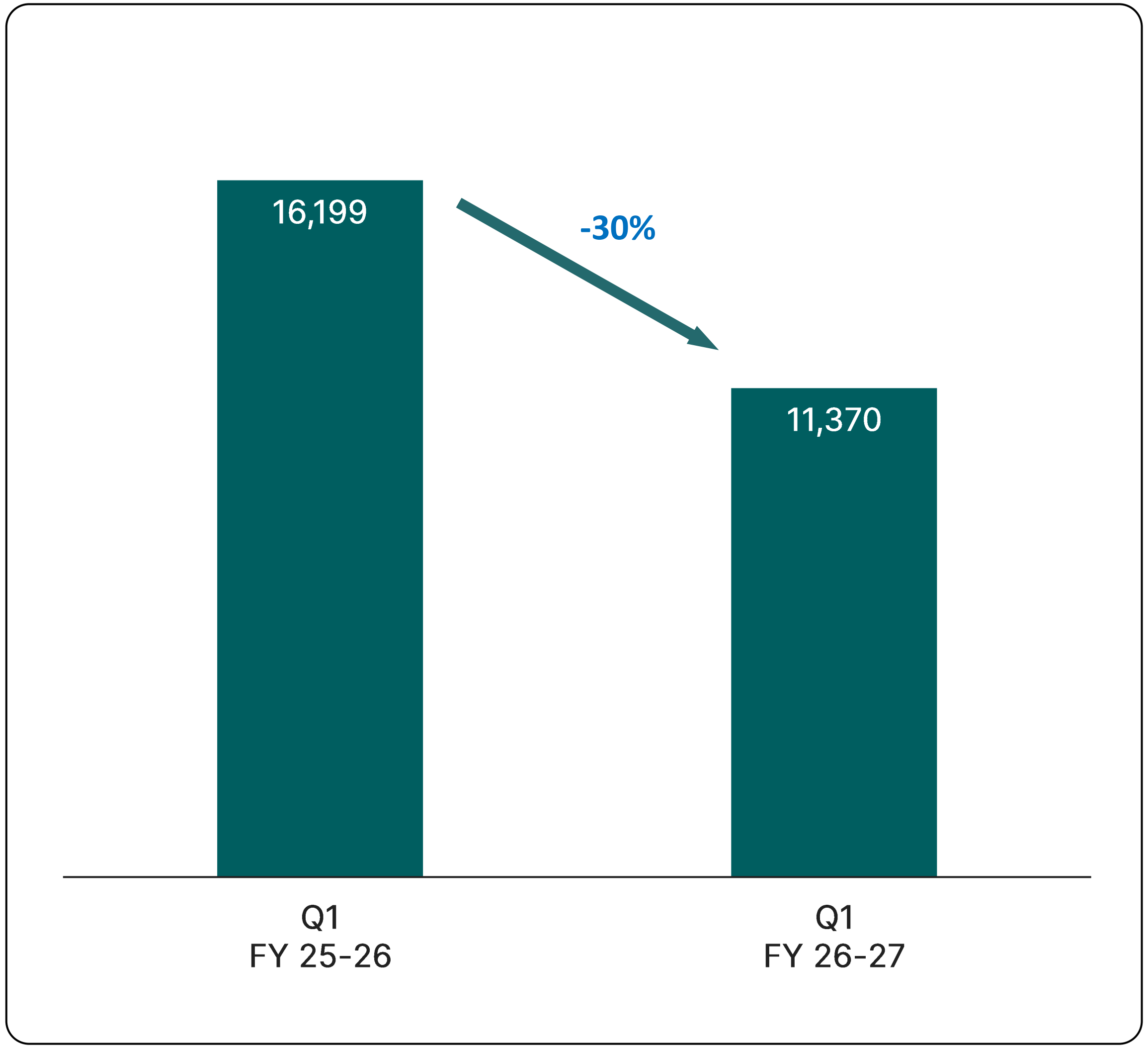
Others

Commissioned 765kV CBs and CSD for BHEL Powergrid, Sikar.

Commissioned 220 kV line bay for DVC- Chandrapura Thermal Power Station in Jharkhand.

Order Intake Q1 FY 26-27

(₹ in millions)



KEY ORDERS BOOKED DURING Q1 FY 26-27

- Multiple orders for supply of CTs and CVTs from GE Grid Renewable LLC for North America.
- Supply of 400 kV GIS from GE Grid Solutions, S.A. for Spain.
- Supply of 150 MVA 245 kV transformer from a leading semiconductor player.
- Multiple orders for supply of Grid Automation packages from state utilities, EPCs and data centers.
- Supply of 400 kV GIS from GE Grid Solutions, Middle East for Morocco.
- Multiple orders for 765kV/400kV AIS equipment from multiple EPC players.
- Multiple orders for export of AIS/GIS equipment to North America, Europe, Middle East and Africa.

Financial Performance Q1 FY 26-27

(₹ in millions)

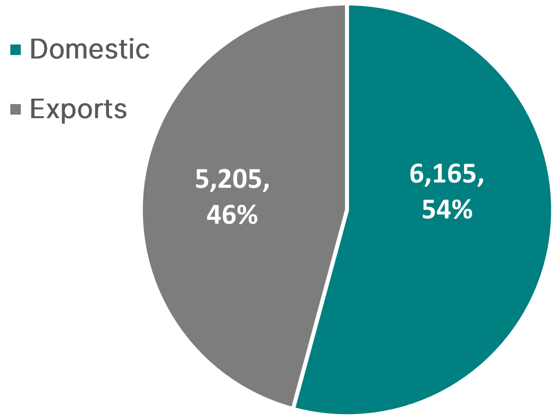
	Q1 FY 26-27	%	Q4 FY 25-26	%	Q1 FY 25-26	%	12M FY 25-26	%
Revenue	18,361	100.0	16,371	100.0	13,301	100.0	62,063	100.0
Less : Cost of Good Sold	10,770	58.7	8,681	53.0	6,860	51.6	33,969	54.7
Gross Profit	7,591	41.3	7,690	47.0	6,442	48.4	28,094	45.3
Less : Employee Cost	1,123	6.1	1,184	7.2	972	7.3	4,473	7.2
Less : Other Expenses	1,860	10.1	2,056	12.6	1,593	12.0	6,786	10.9
EBITDA	4,608	25.1	4,449	27.2	3,876	29.1	16,836	27.1
Less : Finance Cost	34	0.2	70	0.4	28	0.2	148	0.2
Less : Depreciation	121	0.7	121	0.7	111	0.8	464	0.7
Add : Other Income	418	2.3	372	2.3	163	1.2	908	1.5
Profit Before Tax & Exceptional Items	4,871	26.5	4,630	28.3	3,900	29.3	17,133	27.6
Exceptional Items*	-	-	(57)	(0.4)	-	-	636	1.0
Profit before Tax	4,871	26.5	4,687	28.6	3,900	29.3	16,497	26.6

* Impact on account of new labour codes

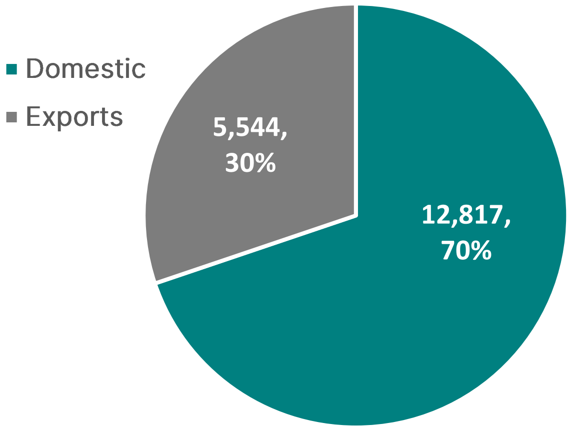
Order, Sales and Backlog details

(₹ in millions)

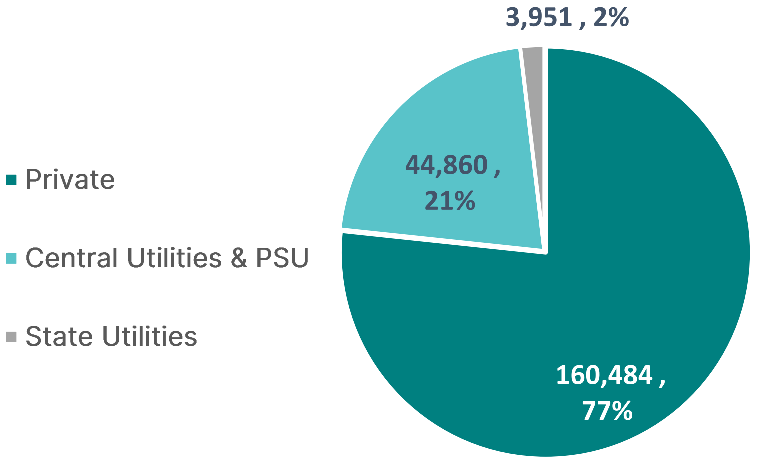
Q1'27 Orders : 11,370



Q1'27 Sales : 18,361



Order Backlog : 209,295



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