GE POWER INDIA LIMITED

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS OR INFORMATION

CONTENTS

S.NO	TITLE	PAGE NO
1	Preamble	3
2	Objective of the Policy	3
3	Definitions	3-4
4	Classification and Disclosure of Events or Information	4
5	Determination of materiality	4-5
6	Authority for Determining Materiality and Making Disclosures	5
7	Disclosure obligations	5-6
8	Events or Information Requiring Disclosure	6
9	Interpretation and Regulatory Override	6
10	Annexure A	7-13

1. PREAMBLE:

1.1. This Policy of GE Power India Limited ("Company") shall be known as "GE Power India Limited- Policy on determination of materiality of Events or Information" (hereinafter referred to as the "**Policy**").

1.2. This Policy has been framed pursuant to Regulation 30 and Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), read with the applicable circulars, directions, clarifications, Industry Standards on Regulation 30 and other guidance issued by the Securities and Exchange Board of India ("**SEBI**") and/or the Stock Exchange(s), as amended from time to time (collectively referred to as the "**Regulatory Requirements**").

1.3. This Policy has been approved by the Board of Directors of the Company.

1.4. This Policy shall be reviewed periodically and amended as may be necessary to ensure continued compliance with the applicable Regulatory Requirements. Any amendment to this Policy shall be subject to the approval of the Board of Directors, to the extent required under applicable law.

1.5. The Company shall disclose events or information relating to the Company and its subsidiaries, as applicable, in accordance with the Regulatory Requirements.

2. OBJECTIVE OF THE POLICY:

2.1. The objective of this Policy is to establish a framework for the identification and determination of material events or information and their disclosure to the Stock Exchange(s) in accordance with the Regulatory Requirements, with a view to:

a) ensuring timely disclosure of events or information required to be disclosed under the Regulatory Requirements;
b) establishing an obligation on Relevant Employees to identify and promptly report events or information that may require disclosure; and
c) ensuring that disclosures made by the Company are adequate, accurate and in compliance with the Regulatory Requirements.

3. DEFINITIONS:

3.1. **"Material Event or Information"** means an event or information which is deemed to be material or is determined to be material in accordance with Regulation 30 read with Part A of Schedule III to the Listing Regulations, the Regulatory Requirements and this Policy, as applicable.

3.2. **"Compliance Officer"** means the Company Secretary of the Company, appointed or designated as Compliance Officer of the Company, in accordance with Regulation 6 of the Listing Regulations.

3.3. **"Company"** means GE Power India Limited.

3.4. "**Normal course of business**" means all activities that are necessary, normal or incidental to the business of the Company and are permitted by objects of the Company including provision of goods or services in which the Company regularly deals or where the transaction is in respect of goods or services in which the counterparty normally deals and the Company repeatedly enters into such transactions for the purpose of its

business or the transaction is necessary, normal and incidental to its business. These would also include common practices, historical practices and customs of commercial transactions with a pattern of frequency.

3.5. **"Relevant Employees"** means members of senior management, business heads, project heads, functional heads and such other employees or personnel as may be identified from time to time for the purpose of identifying and reporting events or information that may require disclosure under the Regulatory Requirements.

3.6. Words and expressions used but not defined in this Policy shall have the meanings respectively assigned to them under the Listing Regulations and other applicable Regulatory Requirements and, where not defined therein, under the Companies Act, 2013 and the rules made thereunder, as amended from time to time.

4. CLASSIFICATION AND DISCLOSURE OF EVENTS OR INFORMATION

4.1. Events or information deemed to be material

The events or information specified in Para A of Part A of Schedule III to the Listing Regulations shall be deemed to be material and shall be disclosed in accordance with the Regulatory Requirements, without application of the guidelines for materiality specified under Regulation 30(4), except where otherwise specifically provided under the Listing Regulations or the Regulatory Requirements.

4.2. Events or information subject to determination of materiality

The events or information specified in Para B of Part A of Schedule III to the Listing Regulations shall be disclosed upon application of the guidelines for materiality specified under Regulation 30(4) under Listing Regulations and Section 5 of this Policy.

4.3. Other events or information

The Company shall also disclose such other events or information as may be required under Para C of Part A of Schedule III to the Listing Regulations and/or other applicable Regulatory Requirements.

4.4. Voluntary disclosures

Without prejudice to Sections 4.1, 4.2 and 4.3 above, nothing in this Policy shall restrict the Company from voluntarily disclosing any event or information to the Stock Exchange(s), as may be considered appropriate by the Board of Directors or the persons authorised by it from time to time.

5. DETERMINATION OF MATERIALITY

5.1. Materiality of the events or information referred to in Section 4.2 shall be determined on a case-to-case basis, having regard to the facts and circumstances of each event or information, in accordance with the following criteria prescribed under Regulation 30(4) of the Listing Regulations:

A. Qualitative criteria:
An event or information shall be assessed having regard to whether:

a. the omission of such event or information is likely to result in a discontinuity or alteration of an event or information already available publicly; or
b. the omission of such event or information is likely to result in significant market reaction if such omission came to light at a later date; or
c. where the criteria specified in paragraphs (a) and (b) above are not applicable, the event or information is considered material by the Board of Directors of the Company.

B. **Quantitative criteria**:

An event or information, or the omission of an event or information, shall be considered material where its value or the expected impact in terms of value exceeds the lower of the following:

a. two percent of turnover, as per the last audited consolidated financial statements of the Company;
b. two percent of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;
c. five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company;

5.2. The determination of materiality under this Section shall be undertaken in accordance with the applicable Regulatory Requirements, including the Industry Standards on Regulation 30, as amended from time to time.

6. AUTHORITY FOR DETERMINING MATERIALITY AND MAKING DISCLOSURES

6.1. The Board of Directors shall authorise one or more Key Managerial Personnel for the purpose of determining the materiality of an event or information and for making disclosures to the Stock Exchange(s) under Regulation 30 of the Listing Regulations. For this purpose, the following persons, or such other persons as may be authorised by the Board of Directors from time to time, shall constitute the committee ("Committee"):

a. Managing Director;
b. Whole-time Director;
c. Chief Financial Officer; and
d. Company Secretary.

6.2. Relevant Employees shall promptly bring to the attention of the Compliance Officer and/or the Committee any event or information that may require disclosure under the Regulatory Requirements and shall provide such information, clarification and assistance as may reasonably be required for determining the materiality and/or disclosure requirement and for making the necessary disclosure to the Stock Exchange(s).

6.3. The contact details of the persons authorised for the purpose of determining materiality and making disclosures under Regulation 30 shall be disclosed in accordance with the applicable Regulatory Requirements.

7. DISCLOSURE OBLIGATIONS

7.1. The Company shall disclose events or information required to be disclosed under the Listing Regulations and this Policy to the Stock Exchange(s), within the timelines and in the manner prescribed under Regulation 30, Part A of Schedule III and the applicable Regulatory Requirements.

7.2. The Company shall confirm, deny or clarify any reported event or information in the mainstream media, where and to the extent required under the Regulatory Requirements, within the timelines prescribed thereunder, and shall provide such further information or updates as may be required.

7.3. Where any disclosure is made beyond the timelines prescribed under the Regulatory Requirements, the Company shall, along with such disclosure, provide an explanation for the delay, where required.

7.4. All disclosures made to the Stock Exchange(s) under Regulation 30 shall also be hosted on the website of the Company for such period as may be prescribed under the Listing Regulations and thereafter in accordance with the archival policy of the Company.

7.5. The Company shall, with respect to disclosures made under this Policy, make such further disclosures and provide updates on material developments on a regular basis until the event is resolved or closed, together with relevant explanations, where required under the Regulatory Requirements.

8. EVENTS OR INFORMATION REQUIRING DISCLOSURE

8.1. The events or information requiring disclosure shall be determined in accordance with Regulation 30 read with Part A of Schedule III to the Listing Regulations and the applicable Regulatory Requirements, as amended from time to time.

8.2. For ease of reference, the categories of events or information specified in Part A of Schedule III are set out in **Annexure A** to this Policy. The Annexure shall be read together with, and shall at all times be subject to, the applicable Regulatory Requirements.

9. INTERPRETATION AND REGULATORY OVERRIDE

9.1. This Policy shall be read in conjunction with the Listing Regulations and the applicable Regulatory Requirements. In the event of any inconsistency between this Policy and the applicable Regulatory Requirements, the applicable Regulatory Requirements shall prevail.

9.2. Any amendment to, or modification of, the applicable Regulatory Requirements shall, to the extent applicable, be given effect to notwithstanding that the corresponding amendment to this Policy may not have been carried out.

Annexure A

CATEGORIES OF EVENTS OR INFORMATION REQUIRING DISCLOSURE

For ease of reference, the categories of events or information requiring disclosure under Part A of Schedule III to the Listing Regulations are set out below. This Annexure shall be read together with, and shall at all times be subject to, the applicable Regulatory Requirements.

A. Events or information deemed to be material

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation, merger, demerger or restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in associate company of the listed entity or any other restructuring.

   Explanation (1) - For the purpose of this sub-paragraph, the word 'acquisition' shall mean-

   (i) acquiring control, whether directly or indirectly; or
   (ii) acquiring or agreement to acquire shares or voting rights in a company, whether existing or to be incorporated, whether directly or indirectly, such that–
      (a) the listed entity holds shares or voting rights aggregating to twenty per cent or more of the shares or voting rights in the said company; or
      (b) there has been a change in holding from the last disclosure made under sub-clause (a) of clause (ii) of the Explanation to this sub-paragraph and such change exceeds five per cent of the total shareholding or voting rights in the said company; or
      (c) the cost of acquisition or the price at which the shares are acquired exceeds the threshold specified in sub-clause (c) of clause (i) of sub-regulation (4) of regulation 30:

      Provided that acquisition of shares or voting rights aggregating to five percent or more of the shares or voting rights in an unlisted company and any change in holding from the last disclosure made under this proviso exceeding two per cent of the total shareholding or voting rights in the said unlisted company shall be disclosed on a quarterly basis in the format as may be specified.

   Explanation (2) - For the purpose of this sub-paragraph, “sale or disposal of subsidiary” and “sale of stake in associate company” shall include-
   (i) an agreement to sell or sale of shares or voting rights in a company such that the company ceases to be a wholly owned subsidiary, a subsidiary or an associate company of the listed entity; or
   (ii) an agreement to sell or sale of shares or voting rights in a subsidiary or associate company such that the amount of the sale exceeds the threshold specified in sub-clause (c) of clause (i) of sub-regulation (4) of regulation 30.

   Explanation (3)- For the purpose of this sub-paragraph, “undertaking” and “substantially the whole of the undertaking” shall have the same meaning as given under section 180 of the Companies Act, 2013.

2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.

3. New Rating(s) or Revision in Rating(s).

4. Outcome of Meetings of the board of directors:
   a) dividends recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
   b) any cancellation of dividend with reasons thereof**;**
   c) the decision on buyback of securities;
   d) the decision with respect to fund raising proposed to be undertaken including by way of issue of securities (excluding security receipts, securitized debt instruments or money market instruments regulated by the Reserve Bank of India), through further public offer, rights issue, American Depository Receipts/ Global Depository Receipts/ Foreign Currency Convertible Bonds, qualified institutions placement, debt issue, preferential issue or any other method;
   e) increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
   f) reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
   g) short particulars of any other alterations of capital, including calls;
   h) financial results;
   i) decision on voluntary delisting by the listed entity from stock exchange(s).

5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.

5A. Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity, shall be disclosed to the Stock Exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the listed entity is a party to such agreements:

   Provided that such agreements entered into by a listed entity in the normal course of business shall not be required to be disclosed unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or they are required to be disclosed in terms of any other provisions of these regulations.

   Explanation: For the purpose of this clause, the term “directly or indirectly” includes agreements creating obligation on the parties to such agreements to ensure that listed entity shall or shall not act in a particular manner.

6. Fraud or defaults by a listed entity, its promoter, director, key managerial personnel, senior management or subsidiary or arrest of key managerial personnel, senior management, promoter or director of the listed entity, whether occurred within India or abroad:

   For the purpose of this sub-paragraph:
   (i) ‘Fraud’ shall include fraud as defined under Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.
   (ii) ‘Default’ shall mean non-payment of the interest or principal amount in full on the date when the debt has become due and payable.

Explanation 1- In case of revolving facilities like cash credit, an entity would be considered to be in 'default' if the outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for more than thirty days.

Explanation 2- Default by a promoter, director, key managerial personnel, senior management, subsidiary shall mean default which has or may have an impact on the listed entity.

7. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer.

(7A) In case of resignation of the auditor of the listed entity, detailed reasons for resignation of auditor, as given by the said auditor, shall be disclosed by the listed entities to the stock exchanges as soon as possible but not later than twenty-four hours of receipt of such reasons from the auditor.

(7B) Resignation of independent director including reasons for resignation: In case of resignation of an independent director of the listed entity, within seven days from the date of resignation, the following disclosures shall be made to the stock exchanges by the listed entities:

(i) The letter of resignation along with detailed reasons for the resignation as given by the said director.
(ia). Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.
(ii) The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.
(iii) The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the disclosures as specified in subclause (i) and (ii) above.

(7C) In case of resignation of key managerial personnel, senior management, Compliance Officer or director other than an independent director; the letter of resignation along with detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director shall be disclosed to the stock exchanges by the listed entities within seven days from the date that such resignation comes into effect.

(7D) In case the Managing Director or Chief Executive Officer of the listed entity was indisposed or unavailable to fulfil the requirements of the role in a regular manner for more than forty-five days in any rolling period of ninety days, the same along with the reasons for such indisposition or unavailability, shall be disclosed to the stock exchange(s).

8. Appointment or discontinuation of registrar to an issue and share transfer agent.

9. Resolution plan/ Restructuring in relation to loans/borrowings from banks/financial institutions including the following details:
   (i) Decision to initiate resolution of loans/borrowings;
   (ii) Signing of Inter-Creditors Agreement (ICA) by lenders;
   (iii) Finalization of Resolution Plan;
   (iv) Implementation of Resolution Plan;
   (v) Salient features, not involving commercial secrets, of the resolution/ restructuring plan as decided by lenders.

10. One time settlement with a bank.

11. Winding-up petition filed by any party / creditors.

12. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the listed entity.

13. Proceedings of Annual and extraordinary general meetings of the listed entity.

14. Amendments to memorandum and articles of association of listed entity, in brief.

15. (a) (i) Schedule of analysts or institutional investors meet at least two working days in advance (excluding the date of the intimation and the date of the meet);
(ii) presentations made by the listed entity to analysts or institutional investors meet, post earnings or quarterly calls shall be disclosed to the recognized stock exchanges prior to beginning of such events.
Explanation I: For the purpose of this clause 'meet' shall mean group meetings or group conference calls conducted physically or through digital means.
Explanation II: Disclosure of names in the schedule of analysts or institutional investors meet shall be optional for the listed entity.

(b) Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means, in the following manner:
(i) The audio recordings shall be promptly made available on the website and in any case, before the next trading day or within twenty-four hours from the conclusion of such calls, whichever is earlier;
(ii) the video recordings, if any, shall be made available on the website within forty-eight hours from the conclusion of such calls;
(iii) the transcripts of such calls shall be made available on the website along with simultaneous submission to recognized stock exchanges within five working days of the conclusion of such calls.

16. The following events in relation to the corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency Code:

a. Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;
b. Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;
c. Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable;
d. Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code;
e. List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
f. Appointment/ Replacement of the Resolution Professional;
g. Prior or post-facto intimation of the meetings of Committee of Creditors;
h. Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
i. Number of resolution plans received by Resolution Professional;
j. Filing of resolution plan with the Tribunal;
k. Approval of resolution plan by the Tribunal or rejection, if applicable;
l. Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets, including details such as:
    (i) Pre and Post net-worth of the company;
    (ii) Details of assets of the company post CIRP;
    (iii) Details of securities continuing to be imposed on the companies' assets;

(iv) Other material liabilities imposed on the company;
(v) Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities;
(vi) Details of funds infused in the company, creditors paid-off;
(vii) Additional liability on the incoming investors due to the transaction, source of such funding etc.;
(viii) Impact on the investor – revised P/E, RONW ratios etc.;
(ix) Names of the new promoters, key managerial personnel, if any and their past experience in the business or employment. In case where promoters are companies, history of such company and names of natural persons in control;
(x) Brief description of business strategy.

m. Any other material information not involving commercial secrets.
n. Proposed steps to be taken by the incoming investor/acquirer for achieving the MPS;
o. Quarterly disclosure of the status of achieving the MPS;
p. The details as to the delisting plans, if any approved in the resolution plan.

17. Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by listed entities:
    a. The fact of initiation of forensic audit along-with name of entity initiating the audit and reasons for the same, if available;
    b. Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the listed entity along with comments of the management, if any.

    Explanation – For the purpose of this sub-paragraph, forensic audit refers to the audits, by whatever name called, which are initiated with the objective of detecting any mis-statement in financial statements, mis-appropriation, siphoning or diversion of funds and does not include audit of matters such as product quality control practices, manufacturing practices, recruitment practices, supply chain process including procurement or other similar matters that would not require any revision to the financial statements disclosed by the listed entity.

18. Announcement or communication through social media intermediaries or mainstream media by directors, promoters, key managerial personnel or senior management of a listed entity, in relation to any event or information which is material for the listed entity in terms of regulation 30 of these regulations and is not already made available in the public domain by the listed entity.

    Explanation – "social media intermediaries" shall have the same meaning as defined under the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021.

19. Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:
    (a) search or seizure; or
    (b) re-opening of accounts under section 130 of the Companies Act, 2013; or
    (c) investigation under the provisions of Chapter XIV of the Companies Act, 2013; along with the following details pertaining to the actions(s) initiated, taken or orders passed:
        i. name of the authority;
        ii. nature and details of the action(s) taken, initiated or order(s) passed;
        iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;
        iv. details of the violation(s)/contravention(s) committed or alleged to be committed;
        v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.

20. Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:
    (a) suspension;
    (b) imposition of fine or penalty;
    (c) settlement of proceedings;
    (d) debarment;
    (e) disqualification;
    (f) closure of operations;
    (g) sanctions imposed;
    (h) warning or caution; or
    (i) any other similar action(s) by whatever name called;

    along with the following details pertaining to the actions(s), taken or orders passed:
    i. name of the authority;
    ii. nature and details of the action(s) taken, or order(s) passed;
    iii. date of receipt of direction or order, including any ad-interim or interim orders, or any
    iv. other communication from the authority;
    v. details of the violation(s)/contravention(s) committed or alleged to be committed;
    vi. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.

    Explanation – Imposition of fine or penalty shall be disclosed in the following manner along with the details pertaining to the action(s) taken or orders passed as mentioned in the sub-paragraph:
    (i) disclosure of fine or penalty of rupees one lakh or more imposed by sectoral regulator or enforcement agency and fine or penalty of rupees ten lakhs or more imposed by other authority or judicial body shall be disclosed within twenty four hours.
    (ii) disclosure of fine or penalty imposed which are lower than the monetary thresholds specified in the clause (i) above on a quarterly basis in the format as may be specified.

21. Voluntary revision of financial statements or the report of the board of directors of the listed entity under section 131 of the Companies Act, 2013.

B. Events or information subject to the guidelines for materiality

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.

2. Any of the following events pertaining to the listed entity:
    (a) arrangements for strategic, technical, manufacturing, or marketing tie-up; or
    (b) adoption of new line(s) of business; or
    (c) closure of operation of any unit, division or subsidiary (in entirety or in piecemeal).

3. Capacity addition or product launch.

4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.

5. Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.

6. Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.

7. Effect(s) arising out of change in the regulatory framework applicable to the listed entity.

8. Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.

9. Frauds or defaults by employees of the listed entity which has or may have an impact on the listed entity.

10. Options to purchase securities including any ESOP/ESPS Scheme.

11. Giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party.

12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.

13. Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority.

C. Other events or information

Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the listed entity which may be necessary to enable the holders of securities of the listed entity to appraise its position and to avoid the establishment of a false market in such securities.