FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]

सत्यमेव जयते

Annual Return

(other than OPCs and Small Companies)

Form language (●) English ( ) Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company: L31102DL1957PLC193993 [Pre-fill]

Global Location Number (GLN) of the company:

* Permanent Account Number (PAN) of the company: AAACG2115R

(ii) (a) Name of the company: GE VERNOVA T&D INDIA LIMITI

(b) Registered office address

A-18, First Floor, Okhla Industrial Area, Phase II NA
New Delhi
Delhi
110020
India

(c) *e-mail ID of the company: NI**********GE.COM

(d) *Telephone number with STD code: 01*******00

(e) Website: www.gevernova.com/regions/

(iii) Date of Incorporation: 13/03/1957

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital (●) Yes ( ) No

(vi) *Whether shares listed on recognized Stock Exchange(s) (●) Yes ( ) No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	1
2	National Stock Exchange (NSE)	1,024

(b) CIN of the Registrar and Transfer Agent U74140WB1994PTC062959 Pre-fill

Name of the Registrar and Transfer Agent

CB MANAGEMENT SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Rasoi Court 5th Floor, 20, Sir R N Mukherjee Road, Kolkata - 700001

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ◉ Yes ○ No

(a) If yes, date of AGM 04/09/2024

(b) Due date of AGM 30/09/2024

(c) Whether any extension for AGM granted ○ Yes ◉ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C10	Electrical equipment, General Purpose and Special purpose Machinery & equipment,	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 2 Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	GRID EQUIPMENTS PRIVATE LII	U31200HR2010PTC041758	Holding	68.54
2	GE GRID ALLIANCE B.V.		Holding	6.46

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	627,500,000	256,049,135	256,046,535	256,046,535
Total amount of equity shares (in Rupees)	1,255,000,000	512,098,270	512,093,070	512,093,070

Number of classes: 1

Class of Shares Equity Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	627,500,000	256,049,135	256,046,535	256,046,535
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	1,255,000,000	512,098,270	512,093,070	512,093,070

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes: 0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			

At the beginning of the year	1,559,456	254,487,079	256046535	512,093,070	512,093,07	
Increase during the year	0	198,778	198778	397,556	397,556	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify Dematerialisation of Shares		198,778	198778	397,556	397,556	
Decrease during the year	198,778	0	198778	397,556	397,556	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify Dematerialisation of Shares	198,778		198778	397,556	397,556	
At the end of the year	1,360,678	254,685,857	256046535	512,093,070	512,093,07	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0

i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company: INE200A01026

(ii) Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media] ○ Yes ◉ No ○ Not Applicable

Separate sheet attached for details of transfers ◉ Yes ○ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	21/08/2023	
Date of registration of transfer (Date Month Year)		
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock

Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			

Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock

Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			

Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	**Number of units**	**Nominal value per unit**	**Total value**
Non-convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover 31,679,100,000

(ii) Net worth of the Company 12,429,400,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	

	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	192,034,901	75	0	
10.	Others	0	0	0	
	Total	192,034,901	75	0	0

Total number of shareholders (promoters) 2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1.	Individual/Hindu Undivided Family				
	(i) Indian	15,024,334	5.87	0	
	(ii) Non-resident Indian (NRI)	618,595	0.24	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	605	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	1,600,741	0.63	0	
4.	Banks	5,269	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	37,721,987	14.73	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,417,559	0.55	0	
10.	Others Dematerialization	7,622,544	2.98	0	
	Total	64,011,634	25	0	0

Total number of shareholders (other than promoters) 44,119

Total number of shareholders (Promoters+Public/ Other than promoters) 44,121

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS (Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	38,863	44,119
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. **Promoter**	0	0	0	0	0	0
B. Non-Promoter	1	6	2	8	0	0
(i) Non-Independent	1	2	2	3	0	0
(ii) Independent	0	4	0	5	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0

(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	6	2	8	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 13

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
NEERA SAGGI	00501029	Director	0	
JOHAN BINDELE	09612906	Director	0	
RAKESH NATH	00045986	Director	0	
KIRIT PARIKH	00684234	Director	0	
SANJAY SAGAR	00019489	Director	0	
SUSHIL KUMAR	08510312	Whole-time directo	5	
SUSHIL KUMAR	AIBPK9090K	CFO	5	
SANDEEP ZANZARIA	AACPZ0297Q	CEO	0	
SANDEEP ZANZARIA	08905291	Managing Director	0	
ANUPRIYA GARG	AKJPG8508Q	Company Secretar	0	
RATHINDRA NATH BA	01192973	Director	0	
FABRICE AUMONT	10465933	Director	0	
JESUS GONZALEZ G(	10465956	Director	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Sandeep Zanzaria	08905291	Additional director	17/04/2023	Appointment
Sandeep Zanzaria	AACPZ0297Q	Managing Director	17/04/2023	Change in Designation
Sandeep Zanzaria	AACPZ0297Q	CEO	17/04/2023	Change in Designation
. Mahesh Shrikrishna	02275903	Director	15/01/2024	Cessation
Rathindra Nath Basu	01192973	Additional director	16/01/2024	Appointment
Rathindra Nath Basu	01192973	Director	17/03/2024	Change in Designation
Fabrice Aumont	10465933	Additional director	18/01/2024	Appointment
Jesus Gonzalez Gor	10465956	Additional director	18/01/2024	Appointment
Fabrice Aumont	10465933	Director	17/03/2024	Change in Designation
Jesus Gonzalez Gor	10465956	Director	17/03/2024	Change in Designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held 1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	21/08/2023	40,278	155	75

B. BOARD MEETINGS

*Number of meetings held 11

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	17/04/2023	7	7	100
2	23/05/2023	8	8	100
3	26/06/2023	8	8	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
4	08/08/2023	8	8	100
5	26/10/2023	8	7	87.5
6	08/11/2023	8	8	100
7	05/01/2024	8	8	100
8	18/01/2024	8	8	100
9	05/02/2024	10	10	100
10	28/02/2024	10	10	100
11	21/03/2024	10	10	100

C. COMMITTEE MEETINGS

Number of meetings held 23

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committ	23/05/2023	6	6	100
2	Audit Committ	02/06/2023	6	5	83.33
3	Audit Committ	26/06/2023	6	6	100
4	Audit Committ	08/08/2023	6	6	100
5	Audit Committ	08/11/2023	6	6	100
6	Audit Committ	05/02/2024	6	6	100
7	Audit Committ	21/03/2024	6	6	100
8	NRC Meeting	17/04/2023	5	5	100
9	NRC Meeting	23/05/2023	5	4	80
10	NRC Meeting	26/10/2023	5	5	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings: Number of Meetings which director was entitled to attend	Board Meetings: Number of Meetings attended	Board Meetings: % of attendance	Committee Meetings: Number of Meetings which director was entitled to attend	Committee Meetings: Number of Meetings attended	Committee Meetings: % of attendance	Whether attended AGM held on 04/09/2024 (Y/N/NA)
1	NEERA SAGG	11	11	100	21	21	100	Yes
2	JOHAN BINDI	11	10	90.91	12	11	91.67	Yes
3	RAKESH NAT	11	11	100	20	20	100	Yes
4	KIRIT PARIKH	11	11	100	17	17	100	Yes
5	SANJAY SAG	11	11	100	16	14	87.5	Yes
6	SUSHIL KUM/	11	11	100	5	5	100	Yes
7	SANDEEP ZA	10	10	100	8	8	100	Yes
8	RATHINDRA I	4	4	100	6	6	100	Yes
9	FABRICE AUI	3	3	100	0	0	0	Yes
10	JESUS GONZ	3	3	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sandeep Zanzaria	Managing Direct	4,933,771	0	0	34,553,335	39,487,106
2	Sushil Kumar	Whole time Dire	3,834,039	0	0	15,662,477	19,496,516
	Total		8,767,810	0	0	50,215,812	58,983,622

Number of CEO, CFO and Company secretary whose remuneration details to be entered: 3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sandeep Zanzaria	CEO	4,933,771	0	0	34,553,335	39,487,106
2	Sushil Kumar	CFO	3,834,039	0	0	15,662,477	19,496,516
3	Anupriya Garg	Company Secre	7,365,192	0	0	0	7,365,192
	Total		16,133,002	0	0	50,215,812	66,348,814

Number of other directors whose remuneration details to be entered | 5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KIRIT PARIKH	INDEPENDENT	0	1,500,000	0	2,180,000	3,680,000
2	RAKESH NATH	INDEPENDENT	0	1,500,000	0	2,320,000	3,820,000
3	NEERA SAGGI	INDEPENDENT	0	1,500,000	0	2,340,000	3,840,000
4	SANJAY SAGAR	INDEPENDENT	0	1,500,000	0	2,020,000	3,520,000
5	RATHINDRA NATH	INDEPENDENT	0	308,219	0	810,000	1,118,219
	Total		0	6,308,219	0	9,670,000	15,978,219

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ◉ Yes ○ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

◉ Yes ○ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name	Mohit K Dixit
Whether associate or fellow	◯ Associate ◉ Fellow
Certificate of practice number	17827

I/We certify that:
(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. 05 dated 16/07/2024 (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director: SANDEEP ZANZARIA Digitally signed by SANDEEP ZANZARIA Date: 2024.11.12 12:34:25 +05'30'

DIN of the director: 0*9*5*9*

To be digitally signed by NIMAI VERMA Digitally signed by NIMAI VERMA Date: 2024.11.08 12:22:09 +05'30'

◉ Company Secretary

◯ Company secretary in practice

Membership number: 4*3*7

Certificate of practice number:

Attachments

List of attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

GETD_Shareholders-MGT_7.pdf
MGT-8_GE TD_Signed.pdf
GE Vernova TD SBO Declaration.pdf
FPI.pdf
Certified COI - GE Vernova TD India Limit
Share transfer details.pdf
List of meetings and Committee.pdf

Remove attachment

Modify | Check Form | Prescrutiny | Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company