GE Vernova begins delivering turbines for 248 MW wind farm in Montana

- Project will use GE Vernova 2.8 MW-127m workhorse wind turbines
- Wind farm is expected to produce enough energy to power the equivalent of 83,000 homes per year

SCHENECTADY, NY. (June, 18, 2024) - GE Vernova Inc. (NYSE: GEV) announced today that delivery is underway for 88 of its 2.8 MW-127m* workhorse wind turbines for Puget Sound Energy's (PSE) Beaver Creek wind farm in Stillwater County, Montana. Turbine deliveries for the project, which was booked by GE Vernova in the fourth quarter of 2023, first began in May 2024.

The Beaver Creek Wind Project is expected to have an initial capacity of 248 MW, enough energy to power the equivalent of about 83,000 homes per year. The project is expected to utilize an estimated 150-200 skilled workers during construction with an expected ongoing need for 10-15 permanent on-site workers during operation. The project will interconnect on NorthWestern Energy's system and will use existing PSE transmission lines to bring wind energy back to PSE customers.

Stephen Swift, Chief Commercial Officer of GE Vernova Wind, said: "We are pleased to work with Puget Sound Energy to supply their Beaver Creek Wind Project, which takes advantage of Montana's strong wind profile to help them drive their clean energy transformation. Like Puget Sound Energy, GE Vernova understands the importance of meeting the demand for clean energy while at the same time continuing to deliver safe and reliable energy. Our GE 2.8 MW-127m workhorse turbines are ideally suited to help PSE and other customers meet ambitious clean energy goals."

“PSE is excited to leverage our experience developing and operating major wind projects and the expertise of GE Vernova, which has been established in the wind business for decades, for delivery of the Beaver Creek Wind Project,” said **Jim Hogan, Director of Major Projects at PSE**. “Our partnership with GE Vernova on this project helps us as we take another step forward in delivering one of the most ambitious clean energy transformations of any utility in the country.”

GE Vernova's Onshore wind business has a total installed base of approximately 56,000 turbines and nearly 120 GW of installed capacity worldwide. Committed to its customers' success for more than two decades, its product portfolio offers next-generation technology that leads with high-powered turbines to enable high-quality scale and drive decarbonization through affordable and sustainable generation of renewable energy. The portfolio builds on the 2.8 MW-127m workhorse turbine. With over 23 GW installed and 200 million operational hours, the 2.8 MW-127m is one the best-selling turbines in the U.S. in history. Designed specifically for the U.S. market, the 2.8 MW-127m continues to deliver best-in-industry ease of installation and a high capacity factor.

###

*Note to Editors: *GE’s 2.8 MW turbine with a 127 meter rotor is what we refer to as the 2.8 MW-127m.*

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world’s challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 75,000 employees across 100+ countries around the world. Supported by the Company’s purpose, The Energy to Change the World, GE Vernova technology

helps deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: GE Vernova and LinkedIn.

GE Vernova's Wind segment is focused on delivering a suite of wind products and services to help accelerate a new era of energy by harnessing the power of wind. The business comprises the Offshore Wind, Onshore Wind, and LM Wind Power businesses. Technologies provided to customers include the Haliade-X platform, our offshore wind turbine, and the next generation high efficiency 3-megawatt onshore wind turbine, as well as maintenance solutions and life extension optionality.

GE Vernova's mission is embedded in its name – it retains its legacy, "GE," as an enduring and hard-earned badge of quality and ingenuity. "Ver" / "verde" signal Earth's verdant and lush ecosystems. "Nova," from the Latin "novus," nods to a new, innovative era of lower carbon energy.

About Puget Sound Energy

Puget Sound Energy (PSE) is proud to serve its neighbors and communities in 10 Washington counties. PSE is the state's largest utility, supporting approximately 1.2 million electric customers and 900,000 natural gas customers. They aspire to be a beyond net zero carbon energy company by 2045. For more about PSE and what they do, visit pse.com. Also follow them on Facebook and X.

Forward Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's expected future business and financial performance and financial condition, and the expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "estimate," "forecast," "target," "preliminary," or "range." Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as

statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on GE Vernova's business operations, financial results and financial position and on the global supply chain and world economy.

© 2024 GE Vernova and/or its affiliates. All rights reserved.
GE is a trademark of General Electric Company and is used under trademark license

https://www.gevernova.com/
GE Vernova

Media inquiries

GE Vernova Media Relations

GE Vernova |
media@gevernova.com