GE Vernova Foundation announces donation to support Hurricane Helene recovery efforts

- $500,000 donation includes $250k for immediate response through American Red Cross, $250k for community rebuilding

CAMBRIDGE, Mass. (October 8, 2024) – Responding to the devastation left by Hurricane Helene across the southeastern United States, today the GE Vernova Foundation announced a donation of $500,000 to support disaster relief efforts. The donation includes $250,000 to the American Red Cross to support immediate response efforts, and another $250,000 to be deployed as affected communities begin to rebuild.

“No one should face this challenging time alone, and we are honored to support the American Red Cross in their efforts to provide aid to those in need and begin the road to recovery,” said **Kristin Carvell, President, GE Vernova Foundation and Chief Communications Officer, GE Vernova**. “The region impacted by Hurricane Helene is home to thousands of GE Vernova employees and their families, and our hearts are with them and all of those in need after the storm.”

The American Red Cross has launched a massive response in the region, including sending more than 2,000 Red Cross disaster responders and 60 emergency response vehicles, and managing shelters where residents can get hot meals and emotional support.

“Thanks to GE Vernova Foundation’s generous donation, the American Red Cross, alongside our partners, is able to support families who experienced the heartbreaking devastation from Hurricane Helene,” said **Anne McKeough, Chief Development Officer at the American Red Cross**. “We are grateful for partners like GE Vernova Foundation as we work together to provide comfort and hope to people when they need it most.”

In addition, GE Vernova employees who donate to relief organizations such as the American Red Cross, Americares, CARE, St. Bernard Project, Team Rubicon and other participating organizations can register for a match with the GE Vernova Foundation's Matching Gifts program, which supports employees' personal philanthropy and charitable giving by providing a 1:1 match.

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About the GE Vernova Foundation

The GE Vernova Foundation, an independent charitable organization funded by GE Vernova, puts the company's purpose – The Energy to Change the World – into practice across the global communities where employees live and work. Following the spinoff of GE Vernova as an independent company in April 2024 and building on the 100+ year legacy of the GE Foundation, the newly formed GE Vernova Foundation is prioritizing employees through programs such as Matching Gifts and STAR Awards. As the Foundation grows, its strategic philanthropic strategy and programs will focus on growing stronger and more resilient communities and building the workforce needed to drive the energy transition forward. Learn more at www.gevernova.com/about/philanthropy.

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 75,000 employees across 100+ countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

Learn more: GE Vernova and LinkedIn.

About the American Red Cross
The American Red Cross shelters, feeds and provides emotional support to victims of disasters; supplies about 40 percent of the nation's blood; teaches skills that save lives; provides international humanitarian aid; and supports military members and their families. The Red Cross is a not-for-profit organization that depends on volunteers and the generosity of the American public to perform its mission. For more information, please visit redcross.org or cruzrojaamericana.org, or visit us on Twitter at @RedCross.

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