GE Vernova Foundation announces grants supporting global disaster relief

- $500,000 total in grants to the Spanish Red Cross, CARE, and Team Rubicon, to support recovery efforts in Spain, Vietnam, Poland, and the United States

CAMBRIDGE, Mass. (November 14, 2024) – Taking action to help recovery efforts following natural disasters in Asia, Europe, and the United States, today the GE Vernova Foundation announced a total of $500,000 in donations to CARE, Team Rubicon and the Spanish Red Cross. The donations to CARE will support those affected by Typhoon Yagi in Vietnam, the country's strongest typhoon in three decades, and Storm Boris, which caused extensive flooding in central Europe, with southwestern Poland being one of the hardest hit areas. The collaboration with Team Rubicon will aid families recovering from Hurricane Milton in Florida, which devastated large areas across the state, and the grant to the Spanish Red Cross will help recovery efforts in Spain following severe flooding in the province of Valencia.

"We are proud to work with three impactful organizations in CARE, Team Rubicon, and the Spanish Red Cross who are helping those in need following devastating storms across the globe," said **Kristin Carvell, President, GE Vernova Foundation and Chief Communications Officer, GE Vernova**. "We have many employees in Vietnam, Poland, Florida, and Spain, and the GE Vernova Foundation will continue to support communities where our employees live and work."

In Vietnam, CARE is supporting ongoing relief efforts following Typhoon Yagi, with this funding focusing on impacted families in two of the most affected communities of the Cao Bang Province: Phan Thanh and Dinh Phung. They are doing this by providing multi-purpose cash assistance, household kits, and renovation of school facilities. It is anticipated that the GE Vernova Foundation's $100,000 in funding will support 300 families, or approximately 1,200 individuals in Vietnam. In Poland,

CARE will support over 10 local aid distribution centers with much needed coordination and distribution and provide case management assistance to vulnerable populations not able to access aid, including Ukrainian refugees. It is estimated through these efforts the GE Vernova Foundation's $100,000 in funding will support over 5,000 people.

"We are very grateful to the GE Vernova Foundation for helping CARE provide relief in communities that are bearing the brunt of the extreme weather events that climate change is making increasingly frequent," said **Deepmala Mahla, CARE's Chief Humanitarian Officer**. "CARE focuses on empowering communities through local partnerships, recognizing that local organizations understand the unique challenges and needs of their regions. Our humanitarian responses are culturally relevant and sustainable. This approach not only enhances the effectiveness of aid but also builds local capacity, fostering long-term resilience in vulnerable communities."

In Florida, Team Rubicon, a veteran-led humanitarian organization that serves global communities before, during and after disasters and crises, will assist communities in some of the hardest hit areas impacting the most vulnerable populations. The $200,000 in funding from the GE Vernova Foundation will support Team Rubicon's large-scale Greyshirt volunteer response involving removing debris, tarping roofs, clearing roads, and mucking and gutting flooded homes. These often high-cost and labor-intensive services are provided at no cost for survivors in areas most impacted by this storm.

"We are grateful for the support of the GE Vernova Foundation as our Greyshirt volunteers continue to serve those impacted by Hurricane Milton in Florida," said **Jeff Byard, Vice President of Operations at Team Rubicon**. "This investment in our mission enables Team Rubicon to stay in communities for longer, reaching more disaster survivors in need of assistance."

The Spanish Red Cross mobilized immediately following devastating floods across the hardest hit regions of Spain, including Comunidad Valenciana, Andalucía, Castilla la Mancha and Murcia. They have deployed emergency response teams in

high-risk areas, setting up temporary shelters and caring for the most vulnerable, especially the elderly, and are distributing basic aid like food, water, blankets, hygiene kits and providing first aid and psychosocial support. The Spanish Red Cross has also mobilized an emergency childcare team to provide assistance to families in shelters. The GE Vernova Foundation's $100,000 grant will support the Spanish Red Cross' continued response to provide immediate needs throughout the impacted region.

"We are deeply grateful for the invaluable support of The GE Vernova Foundation during the DANA emergency," said **Jaime Gregori, Fundraising and Corporate Alliances Director, Spanish Red Cross**. "Their generous contribution plays a crucial role in helping us to provide immediate relief and long-term recovery for affected communities. The collaboration of companies is essential for the success of our humanitarian efforts, and together, we can make a lasting impact on those in need."

GE Vernova employees who make eligible donations to Team Rubicon, CARE, the Spanish Red Cross or other participating organizations can register for a match with the GE Vernova Foundation's Matching Gifts program, which supports employees' personal philanthropy and charitable giving by providing a match.

GE Vernova Foundation's Disaster and Humanitarian Relief program responds to major global disasters and humanitarian crises, drawing on GE Vernova's people, technology and other resources to reduce suffering and hasten recovery. Most recently, the GE Vernova Foundation partnered with the American Red Cross to alleviate Hurricane Helene devastation in the Southeastern United States.

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About the GE Vernova Foundation

The GE Vernova Foundation, an independent charitable organization funded by GE Vernova, puts the company's purpose – The Energy to Change the World – into practice across the global communities where employees live and work. Following the spinoff of GE Vernova as an independent company in April 2024 and building on

the 100+ year legacy of the GE Foundation, the newly formed GE Vernova Foundation is prioritizing employees through programs such as Matching Gifts and STAR Awards. As the Foundation grows, its strategic philanthropic strategy and programs will focus on growing stronger and more resilient communities and building the workforce needed to drive the energy transition forward. Learn more at www.gevernova.com/about/philanthropy.

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 75,000 employees across 100+ countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: GE Vernova and LinkedIn.

About Team Rubicon

Team Rubicon is a veteran-led humanitarian organization that serves global communities before, during, and after disasters and crises. Founded following the Haiti earthquake in 2010, the organization has grown to more than 150,000 volunteers across the United States and has launched over 1,100 operations domestically and internationally. To drive equity across disaster and humanitarian services, Team Rubicon focuses on three areas of impact: disaster services- from mitigation to immediate response to recovery; rebuild services- maintaining the fabric of communities through resilient building methods; and international services- providing emergent and surge medical services, WASH, and disaster risk reduction. Visit www.teamrubiconusa.org for more information.

About CARE
Founded in 1945 with the creation of the CARE Package®, CARE is a leading humanitarian and development organization fighting global poverty. CARE places special focus on working alongside women and girls. Equipped with the proper resources, women and girls have the power to lift whole families and entire communities out of poverty. In 2023, CARE worked in 109 countries, reaching 167 million people through more than 1,600 projects. To learn more, visit www.care.org

About the Spanish Red Cross
The Spanish Red Cross (Cruz Roja Española) is a humanitarian organization dedicated to providing emergency assistance, disaster relief, and health services across Spain. Founded in 1864, it operates as a key part of the International Red Cross and Red Crescent Movement. The Spanish Red Cross focuses on supporting vulnerable populations, including those affected by natural disasters, refugees, and those in need of medical care or social services. Its work encompasses a wide range of programs, from disaster preparedness to social integration and health campaigns, with the goal of improving the lives and well-being of individuals in crisis situations.

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GE Vernova

Media inquiries

Treacy Reynolds

GE Vernova | Director, Corporate Communications
treacy.reynolds@gevernova.com
+1 978 810 4398