

GE Vernova announces order to provide onshore wind turbines for Eurus projects in Aomori, Japan

- Iwaya and Shitsukari wind farms will be powered by 14 units of GE Vernova's onshore wind turbines
- Projects support Japan's renewable energy goals
- Deals will bring total amount of energy being supplied by GE Vernova onshore wind turbines in Japan to 1.8 GW

TOKYO (January 9, 2025) - GE Vernova's Onshore Wind business announced today that it has signed an order to provide 14 4.2MW-117m* turbines for the Iwaya and Shitsukari wind farms being developed by Eurus near Higashidori, Aomori Japan. The order was secured in the fourth quarter of 2024 and the projects are expected to reach commercial operations in 2028.

The projects will enable both companies to support Japan's goal of increasing the share of the national electricity mix from renewable energy from 36% to 38% by 2030, as outlined by the Ministry of Economy, Trade and Industry's 6th National Electricity Mix. The announcement represents the fourth time that GE Vernova has announced an order or milestone in Japan since the beginning of 2024, and will bring the total amount of energy being supplied in the country by GE Vernova wind turbines to 1.8 GW.

<u>Gilan Sabatier</u>, Chief Commercial Officer, GE Vernova's Onshore Wind business said, "We appreciate the trust that Eurus has shown in our GE Vernova technology. We are pleased to be able to support them on this project and look forward to continuing to enhance our relationship with them as they work to bring online more renewable energy both in Japan and globally."



Masaru Akiyoshi, Executive Vice President, Eurus Energy Holdings said, "We are excited to deliver another operating renewable energy project in Japan. We are grateful for the people of Higashidori Village, Aomori, the administrative agencies, all partners and stakeholders who support this project. We look forward to working with GE Vernova to build this new wind farm in Aomori to provide renewable energy, building on our existing collaboration".

GE Vernova's Onshore wind business has a total installed base of more than 56,000 turbines and nearly 120 GW of installed capacity worldwide. Committed to its customers' success for more than two decades, its product portfolio offers next-generation high-powered turbines at scale that drives decarbonization through high-quality, affordable, and sustainable renewable energy.

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*Note to Editors: GE Vernova's 4.2 MW turbine with a 117-meter rotor is what we refer to as the 4.2 MW-117m.

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 75,000 employees across 100+ countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: GE Vernova and LinkedIn.

GE Vernova's Wind segment is focused on delivering a suite of wind products and services to help accelerate a new era of energy by harnessing the power of



wind. The business comprises the Offshore Wind, Onshore Wind, and LM Wind Power businesses. Technologies provided to customers include the Haliade-X platform, our offshore wind turbine, and the next generation high efficiency 3-megawatt onshore wind turbine, as well as maintenance solutions and life extension optionality.

GE Vernova's mission is embedded in its name – it retains its legacy, "GE," as an enduring and hard-earned badge of quality and ingenuity. "Ver" / "verde" signal Earth's verdant and lush ecosystems. "Nova," from the Latin "novus," nods to a new, innovative era of lower carbon energy.

Forward Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements address GE Vernova's expected future business and financial performance, and the expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "estimate," "forecast," "target," "preliminary," or "range." Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on business operations, financial results and financial position and on the global supply chain and world economy.

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