GE Vernova Foundation announces “Future of Energy” Scholarship Fund to build skilled workforce across U.S.

- $500,000 fund will provide scholarships over a two-year period for students pursuing skilled trades education tracks
- In collaboration with SkillPointe Foundation, fund is focused on 5 U.S. cities - Charleroi, PA; Greenville, SC; Houston, TX; Schenectady, NY; Pensacola, FL
- Announcement follows GE Vernova’s ~$600m planned investment in U.S. manufacturing factories and facilities

CAMBRIDGE, Mass. (February 12, 2025) – With a focus on building the workforce needed to drive the future of energy, today the GE Vernova Foundation announced a landmark investment of $500,000 in scholarships for vocational and technical training in five cities across the United States for individuals of all backgrounds pursuing careers related to electric power. Today’s news comes the week after GE Vernova's announcement of nearly $600 million in planned investments in its U.S. factories and facilities over the next two years, expected to create approximately 1,500 new U.S. jobs, to help meet the surging electricity demands around the world.

In collaboration with the Atlanta-based SkillPointe Foundation, the GE Vernova Foundation aims to create a lasting impact on workforce development in the energy sector and help enable the future of energy. Launching in Charleroi, PA; Greenville, SC; Houston, TX; Schenectady, NY; Pensacola, FL - all home to GE Vernova facilities - the new “Future of Energy” Scholarship Fund will focus on students currently pursuing skilled trades or a technical career as well as the reskilling of adults looking to re-career. This $500,000 commitment will fund technical and vocational training to equip current and future workers with skills

required for jobs in grid modernization, power generation and related fields. The two-year investment will provide 100 $5,000 scholarships, for a total of a $100,000 investment in each of the 5 locations.

“To keep pace with the demand and new innovations across the energy sector, we’re experiencing a growing need for a workforce that’s skilled in new technologies and functions,” said **Kristin Carvell, President, GE Vernova Foundation and Chief Communications Officer, GE Vernova**. “The GE Vernova Future of Energy SkillPointe Scholarship program supports our mission to electrify and decarbonize the world by fostering the next generation of skilled workers who can bridge the current skills gap and help power the energy transition forward.”

The SkillPointe Foundation, which has a proven track record in scholarship management, will oversee the program. “Our partnership with the GE Vernova Foundation is a natural fit, as both organizations share a commitment to bridging the skills gap and building tomorrow’s workforce,” said **Alvin Townley, founding executive director of the SkillPointe Foundation**. “In particular, we are honored to help build the workforce that will lead the future of energy.”

Applications and Eligibility

The GE Vernova Future of Energy SkillPointe Scholarship is open to individuals of all backgrounds seeking or enrolled in training for career paths not requiring a four-year degree. Among the program’s pathways of focus are:

- Construction
- Electrical systems
- Equipment technician
- Heavy equipment operation
- HVAC
- CNC Machining
- Mechatronics
- Pipefitting/Steamfitting
- Robotics

- Systems technician
- Welding

For information on how to apply for the GE Vernova Future of Energy SkillPointe Scholarship, please visit the GE Vernova FUTURE OF ENERGY SkillPointe Scholarship Application Link.

GE Vernova recently announced nearly $600 million in investments in U.S. manufacturing facilities over the next two years, which are projected to create approximately 1,500 new U.S. jobs. You can read more about the announcement here.

###

About GE Vernova Foundation
The GE Vernova Foundation, an independent charitable organization funded by GE Vernova, puts the company's purpose – The Energy to Change the World – into practice across the global communities where employees live and work. Following the spinoff of GE Vernova as an independent company in April 2024 and building on the 100+ year legacy of the GE Foundation, the newly formed GE Vernova Foundation is prioritizing employees through programs such as Matching Gifts and STAR Awards. Its philanthropic strategy and programs are focused on growing stronger and more resilient communities and building the workforce needed to drive the energy transition forward. Learn more at www.gevernova.com/about/philanthropy.

About GE Vernova
GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE

Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 75,000 employees across 100+ countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: GE Vernova and LinkedIn.

About the SkillPointe Foundation
The SkillPointe Foundation partners with organizations like the GE Vernova Foundation, The Home Depot Foundation, and other industry and philanthropic leaders to provide scholarships to aspiring workers seeking skills training for high-demand careers not requiring a four-year degree. Specifically, the SkillPointe Foundation works with donors to manage strategic scholarship programs that increase economic mobility for workers while building the skilled workforce needed by American industry. In less than four years of operations, the Foundation has raised nearly $5M and funded more than 1,100 scholarships nationwide.

© 2025 GE Vernova and/or its affiliates. All rights reserved.
GE and the GE Monogram are trademarks of General Electric Company used under trademark license.

https://www.gevernova.com/
GE Vernova

Media inquiries

Treacy Reynolds

GE Vernova | Director, Corporate Communications
treacy.reynolds@gevernova.com
+1 978 810 4398

Alvin Townley

SkillPointe Foundation | Executive Director

ATownley@SkillPointeFoundation.org
+1 404 680 6008