NRG Energy, GE Vernova and Kiewit accelerating new generation capacity to support demand growth

HOUSTON (February 26, 2025) - NRG today joined GE Vernova and TIC, a subsidiary of Kiewit, in announcing a new venture aimed at rapidly bringing new electricity generation capacity to market in response to growing demand for computing power and generative AI (GenAI).

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20250225753165/en/

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GE Vernova's **Gas Power** business engineers advanced, efficient natural gas-powered technologies and services, along with decarbonization solutions that aim to help electrify a lower carbon future. It is a global leader in gas turbines and power plant technologies and services with the industry's largest installed base.

Forward-Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's expected future business and financial performance and financial condition, and the expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "estimate,"

“forecast,” “target,” “preliminary,” or “range.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company’s business operations, financial results and financial position and on the global supply chain and world economy.

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