National Grid awards HVDC supply chain framework contracts

LONDON, UK (March 13, 2025) - National Grid today announced the awarding of two parts of a £59bn High-Voltage Direct Current (HVDC) supply chain framework to deliver the required works and equipment needed for key energy projects across the UK. The announcement sees four suppliers, including GE Vernova, being awarded places on the HVDC Converter Framework, totaling approximately £24.6bn. The agreement is applicable for a five-year period, with the potential to extend for a further three years.

Read the full press release here: https://www.nationalgrid.com/media-centre/press-releases/national-grid-awards-hvdc-supply-chain-framework-contracts

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GE Vernova's **Grid Solutions** business electrifies the world with advanced grid technologies and systems, enabling power transmission and distribution across the power grid, and supporting a decarbonized and secured energy transition.

Forward-Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's expected future business and financial performance and financial condition, and the expected performance of its products, the impact of its services and the results

they may generate or produce, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” “will,” “would,” “estimate,” “forecast,” “target,” “preliminary,” or “range.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company’s business operations, financial results and financial position and on the global supply chain and world economy.

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