GE Vernova's Pensacola energy surge: Over 2.7 GW of U.S.-built turbines fuel SunZia build out and U.S. wind farm upgrades

- Florida's Advanced Manufacturing Factory has produced more than half of the 2.4 GWs of turbines for SunZia Wind project
- Factory with 20% veteran workforce also working on orders of 109 turbines for two RWE Clean Energy projects in Texas
- Milestones reinforce role of Pensacola in meeting surging customer demands for electricity equipment at home and abroad

PENSACOLA, FL. (March 27, 2025) – GE Vernova today announced three key milestones that reinforce the Pensacola factory's role in supporting U.S. energy abundance, affordability, and security. The company's Florida factory has:

- Produced enough turbines to supply over 1.2 GW of the 2.4 GWs of orders GE Vernova will supply for the SunZia wind farm in New Mexico that will be the largest wind farm in the Western hemisphere when it comes online.
- Received new orders for 109 wind turbines for RWE New Energy projects in Texas that will begin deliveries later this year.
- Manufactured nearly 500 repower turbines since 2024, enough to supply over 850 MWs to repower projects across the US.

The new milestones were highlighted in Pensacola during a ribbon cutting event hosted by **GE Vernova CEO Scott Strazik** for the facility's new customer experience center, which features multiple conference rooms, collaboration and networking areas, and direct access to the production space.

Strazik said, ”American workers at GE Vernova factories are powering the world as we see a historic investment in the energy sector. The roughly $70 million we’ve invested in Pensacola since 2023 is enabling us to help meet America’s and the world’s accelerating energy demand. Such strategic investments and the jobs they create in the U.S. aim to both help our customers meet the doubling of demand and accelerate American innovation and technology development to boost the country’s energy security and global competitiveness.”

Pensacola Mayor D.C. Reeves said, “GE Vernova’s partnership at the Port of Pensacola and continued investment in the city are a testament to our skilled workforce and its strategic importance in the growing energy sector. The jobs created here, and the turbines produced, are not only powering projects across the nation but also fueling economic growth right here at home.”

The investments in Pensacola were a key component of an announcement GE Vernova made in January that it will invest nearly $600 million in its U.S. factories and facilities over the next two years to help meet the surging electricity demands around the world. The new investments – expected to create more than 1,500 new U.S. jobs – will help drive U.S. energy affordability, national security, and competitiveness, and enable the American manufacturing footprint needed to support expanding global exports.

Vic Abate, GE Vernova Wind CEO, said, "Our dedicated employees in Pensacola are working to address increasing energy demands for the U.S. The workhorse turbines manufactured at this world class factory are engineered for reliability and scalability, ensuring our customers can meet growing energy demand."

The Pensacola factory employs a workforce comprised of approximately 20% veterans, further highlighting GE Vernova’s dedication to local job creation and honoring those who have served the United States.

GE Vernova Onshore Wind has a total installed base of approximately 57,000 turbines and nearly 120 GW of installed capacity worldwide. Committed to its customers' success for more than two decades, its product portfolio offers the next-

generation high-powered turbines at scale that drives decarbonization through high-quality, affordable, and sustainable renewable energy.

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

GE Vernova's Wind segment is focused on delivering a suite of wind products and services to help accelerate a new era of energy by harnessing the power of wind. Technologies provided to customers include the next generation high efficiency 3-megawatt onshore wind turbine and the Haliade-X offshore wind turbine platform, as well as maintenance solutions and life extension optionality.

Forward-Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's expected future business and financial performance and financial condition, and the expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "estimate," "forecast," "target," "preliminary," or "range." Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company's business operations, financial results and financial position and on the global supply chain and world economy.

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