GE Vernova secures agreement to power 49 MW onshore wind project in Spain

- GE Vernova's Wind segment will provide eight onshore wind turbines to Forestalia
- Deal features GE Vernova's 6.1 MW-158m workhorse turbines
- Project is part of 693 MW framework agreement signed in late 2023

COPENHAGEN, DENMARK (April 8, 2025) - GE Vernova's Wind segment announced today that it has signed an agreement to provide Forestalia with eight of its 6.1 MW-158m* workhorse wind turbines to power a 49 MW wind project in Aragón, Spain. The deal, which was booked in the first quarter of 2025, is part of a framework agreement that the two companies first announced in December of 2023 to support the development of projects in the Aragorn region of Spain.

Spain has a goal of installing 62 GW of wind in the country by 2030, part of its plan to generate over 80 percent of its electricity from renewable resources by the end of the decade.

GE Vernova has a strong presence in Spain, accounting for 5.9 GW of the country's wind capacity, including 1.5 GW in the Aragorn region. GE Vernova's Wind segment also has a significant manufacturing footprint, including facilities in Ponferrada and Castellon.

Gilan Sabatier, GE Vernova's Chief Commercial Officer of onshore wind, international markets said, "We are pleased to continue executing on our framework agreement with Forestalia as they work to help meet Spain's wind energy goals. Our workhorse turbines are well suited to wind conditions in Spain

and across Europe, as customers continue to look to wind power to meet energy demand, bolster energy security, and support renewable energy goals."

Forestalia promotes, develops and builds projects in wind energy, photovoltaics, electric generation through biomass, and pellet production. Forestalia has driven and participates in a portfolio with an operational capacity of over 2 GW, with a socially responsible vision aligned especially with the rural areas where the facilities are located.

"Forestalia has a growing portfolio in operation and construction, which will exceed an installed capacity of 1.2 GW for direct management in the coming years", says **Carlos Reyero, Forestalia's CEO**.

Among the projects promoted and developed by Forestalia for construction and operation by other operators, notable ones include parks for Repsol, Copenhagen Infrastructure Partners (CIP), Lightsource BP and Bruc Management, totaling more than 4 GW, with the majority already in operation.

GE Vernova's Wind segment has a total installed base of approximately 57,000 turbines and more than 120 GW of installed capacity worldwide. Committed to its customers' success for more than two decades, its product portfolio offers the next-generation high-powered turbines at scale that drives decarbonization through high-quality, affordable, and sustainable renewable energy.

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*Note to Editors: GE Vernova's 6.1 MW turbine with a 158 meter rotor is what we refer to as the 6.1 MW-158m.

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

GE Vernova's Wind segment is focused on delivering a suite of wind products and services to help accelerate a new era of energy by harnessing the power of wind. Technologies provided to customers include the next generation high efficiency 3-megawatt onshore wind turbine and the Haliade-X offshore wind turbine platform, as well as maintenance solutions and life extension optionality.

Forward-Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's expected future business and financial performance and financial condition, and the expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as "expect,"

“anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” “will,” “would,” “estimate,” “forecast,” “target,” “preliminary,” or “range.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company’s business operations, financial results and financial position and on the global supply chain and world economy.

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