

Earth Day milestone: GE Vernova Foundation announces grant to bring green spaces to Boston

- \$250K grant to create four new parks in underserved Boston-area communities.
- Revitalizing public spaces for 40K residents in Dorchester, Roslindale, and Mattapan.
- Announcement made as GE Vernova rings NYSE Opening Bell ® in celebration of Earth Day.

CAMBRIDGE, Mass. (April 22, 2025) – As the world celebrates Earth Day, the GE Vernova Foundation today announced a new grant program focused on green spaces, an expansion of its commitments to growing stronger, more resilient communities and creating long-lasting environmental benefits through innovation and partnership. The announcement was made from the New York Stock Exchange where foundation and company leaders from across GE Vernova were honored to ring the Opening Bell ® in recognition of Earth Day.

To kick off the initiative, the Foundation committed a \$500,000, two-year grant to the Trust for Public Land (TPL) - \$250,000 of which will be allocated to helping bring green spaces to underrepresented communities in the Boston area. This grant will support TPL's [Parks for People program](#) and will aim to revitalize public spaces in Dorchester, Roslindale, and Mattapan, providing nearly 40,000 Boston residents access to a green space within a 10-minute walk. GE Vernova opened its headquarters in Cambridge in 2023.

“These new parks and schoolyards will help foster stronger, healthier communities and provide local students and residents with much-needed green spaces,” said

Kristin Carvell, President, GE Vernova Foundation and Chief

Communications Officer, GE Vernova. “At GE Vernova, we are powered by the energy of change, and this initiative reflects our ongoing commitment to sustainability, innovation, and community resilience, helping to create a brighter future for all.”

“Investing in vibrant, welcoming green spaces isn’t just about parks - it’s about building healthier, stronger neighborhoods for generations to come,” said **Jodi Valenta**, **Massachusetts Program Director for Trust for Public Land**. “With support from the GE Vernova Foundation, we’re transforming park access in Boston, bringing nearly 40,000 people outdoor access close to home. Projects like the Edgewater Trail and Archdale Community Greenspace will create new opportunities for communities to connect with nature, stay active, and enjoy the benefits of the outdoors.”

The park projects are “shovel-ready” and set to be initiated and completed within the next 12 to 24 months. All projects are based on a participatory design process, resulting in hundreds of residents exploring environmental and sustainability concepts, landscape, and outdoor design, creating entire communities of conservationists. The projects will incorporate infrastructure such as catch and release stormwater systems to reduce flooding, tree canopies and rain gardens showcasing native plants.

As the Foundation continues to grow, our goal is to continue putting the company’s purpose - The Energy to Change the World - into practice by expanding this program’s reach to the global communities where our employees live and work.

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About GE Vernova Foundation

The GE Vernova Foundation, an independent charitable organization funded by GE Vernova, puts the company’s purpose - The Energy to Change the World - into practice across the global communities where employees live and work. Following the spinoff of GE Vernova as an independent company in April 2024 and building on



the 100+ year legacy of the GE Foundation, the GE Vernova Foundation resources are channeled into initiatives focused on championing the global workforce needed for the energy transition as well as building stronger and more resilient communities. Learn more at www.gevernova.com/about/philanthropy.

About Trust for Public Land

Trust for Public Land (TPL) is a national nonprofit that works to connect everyone to the benefits and joys of the outdoors. As a leader in equitable access to the outdoors, TPL works with communities to create parks and protect public land where they are needed most. Since 1972, TPL has protected more than 4 million acres of public land, created more than 5,504 parks, trails, schoolyards, and iconic outdoor places, raised \$110 billion in public funding for parks and public lands, and connected nearly 9.7 million people to the outdoors. To learn more, visit tpl.org.

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 75,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and



secure energy future.

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