GE Vernova to deliver extra high-voltage transformers and shunt reactors for renewable energy corridors in India

- GE Vernova to supply over 70 units of 765 kV class transformers and shunt reactors to POWERGRID for renewable power corridors
- Manufacturing to take place at GE Vernova's Vadodara site, with deliveries starting in 2026
- Order booked through GE Vernova T&D India Limited, listed entity of GE Vernova's Electrification business in India.

Delhi, India (May 01, 2025) – GE Vernova Inc. (NYSE: GEV) today announced it has been chosen by Power Grid Corporation of India Limited (POWERGRID) to supply over 70 extra high-voltage transformers and shunt reactors for key transmission projects across India. The 765 kV class units will support transmission infrastructure for renewable power evacuation projects under India's Tariff-Based Competitive Bidding (TBCB) framework. The order has been booked through GE Vernova T&D India Limited, listed entity of GE Vernova's Electrification business in India.

GE Vernova's scope includes the supply, erection, testing, and commissioning of the equipment. Manufacturing will be carried out at GE Vernova's power transformer facility in Vadodara, India. Deliveries are expected to begin in 2026 and continue through the end of 2027.

"This is one of the largest order intakes for GE Vernova's Electrification segment in India and a significant milestone for our Vadodara facility," said **Ruchir Mayank, Commercial Leader of GE Vernova's Power Transmission business in India.** "We are proud to contribute to India's grid modernization and renewable energy

expansion, and we thank POWERGRID for their continued trust in our technology and execution capabilities."

"These orders reflect the critical role GE Vernova is playing in advancing India's transmission infrastructure to support global renewable energy goals," said **Sandeep Zanzaria, Managing Director and CEO of GE Vernova T&D India Limited.** "As a listed entity in India, we are proud to contribute to national priorities by delivering extra high-voltage technologies that enable a more resilient power systems."

POWERGRID is India's largest electric power transmission utility and plays a central role in renewable energy integration. These orders - placed under a bulk procurement strategy - are expected to support high-capacity renewable power corridors in the states of Rajasthan, Gujarat, Karnataka, Tamil Nadu, and Andhra Pradesh.

The project reflects GE Vernova's ongoing commitment to accelerating the energy transition in emerging markets. By enabling large-scale renewable integration, the initiative also helps enhance energy security and reduce dependency on fossil fuels.

GE Vernova's Vadodara site has been designing, manufacturing and testing 765 kV class transformers and shunt reactors since 2009. To date, the Vadodara factory has manufactured and supplied more than 700 units across the country to ensure the reliable performance of India's power network.

-ENDS-

Notes for financial editors:

The order was booked in Q1 of 2025

Forward Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees,

uncertain. These forward-looking statements address GE Vernova's expected future business and financial performance, and the expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” “will,” “would,” “estimate,” “forecast,” “target,” “preliminary,” or “range.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on business operations, financial results and financial position and on the global supply chain and world economy.

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world’s challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 75,000 employees across approximately 100 countries around the world. Supported by the Company’s purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

GE Vernova's **Grid Solutions** business electrifies the world with advanced grid technologies and systems, enabling power transmission and distribution across the power grid, and supporting a decarbonized and secured energy transition.

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