# Vestas and LM Wind Power sign deal for blades factory in Poland, strengthening Vestas' European manufacturing footprint

**Aarhus and Kolding, Denmark (May 15, 2025)** - Vestas and LM Wind Power are pleased to announce a deal that will see LM Wind Power's blade factory in Goleniów near Szczecin, Poland, become part of Vestas' growing European manufacturing setup for an undisclosed amount paid by Vestas to LM Wind Power. The factory produces blades for Vestas' onshore wind solutions and will continue to play a key role in meeting Poland's and the rest of Europe's growing energy needs.

**Vestas Chief Technology and Operations Officer, Anders Nielsen** says: "Europe needs secure, affordable and sustainable energy more than ever, and we're pleased to expand our European manufacturing footprint to support wind energy's growing role in Europe's energy system. I want to thank LM Wind Power for their support and collaboration through the years, and we're very pleased that our respective strategic priorities have made it possible for the factory to continue operating and be part of Vestas' continued growth in Europe."

**LM Wind Power CEO, Hanif Mashal** says: "This proposed transaction is a strategic move for LM Wind Power and GE Vernova. This transaction would enable us to simplify our business and reinvest capital into our core European Union (EU) manufacturing facilities producing GE Vernova wind products to better serve our loyal customer base in the EU. We are grateful for the opportunity to collaborate with Vestas on the proposed transfer of this factory, previously dedicated to their projects, directly to their ownership to continue fulfilling their needs. We will work closely with Vestas on a smooth completion of the transaction."

The factory was established in 2009, expanded in 2017 and will continue to deliver blades for Vestas' onshore wind solutions, including the V172-7.2 MW turbine. The transaction is subject to the required regulatory approval.

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## About LM Wind Power

GE Vernova's LM Wind Power business is an industry-leading developer and manufacturer of high-quality rotor blades for onshore and offshore wind turbines with blade services solutions and a global manufacturing footprint.

## About Vestas

Vestas is the energy industry’s global partner on sustainable energy solutions. We design, manufacture, install, and service onshore and offshore wind turbines across the globe, and with more than 190 GW of wind turbines in 88 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 157 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas’ more than 35,000 employees are bringing the world sustainable energy solutions to power a bright future.

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### About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world’s challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world.

Supported by the Company’s purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

GE Vernova’s Wind segment is focused on delivering a suite of wind products and services to help accelerate a new era of energy by harnessing the power of wind. Technologies provided to customers include the next generation high efficiency 3-megawatt onshore wind turbine and the Haliade-X offshore wind turbine platform, as well as maintenance solutions and life extension optionality.

**Forward-Looking Statements**

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova’s expected future business and financial performance and financial condition, and the expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” “will,” “would,” “estimate,” “forecast,” “target,” “preliminary,” or “range.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company’s business operations, financial results and financial position and on the global supply chain and world economy.

https://www.gevernova.com/
GE Vernova

# Investor inquiries

### Michael Lapides

GE Vernova | Vice President of Investor Relations

mlapides@gevernova.com
+1 617 674 7568


## Media inquiries


### Anders Riis

Vestas | Vice President, Communications
ANPRR@vestas.com
+45 4181 3922

### GE Vernova Media Relations

GE Vernova |
media@gevernova.com