GE Vernova’s “Power Plant on Wheels” is expected to bring fast, reliable power to mitigate power shortages in The Caribbean

- GE Vernova’s trailer mounted TM2500* aeroderivative gas turbine solutions is targeting to provide fast power in time for the expected peak summer demand at Nassau, Bahamas
- GE Vernova’s reliable and flexible TM2500 solutions aim to improve grid stability and avoid power shortages

The Bahamas (May 22, 2025) — GE Vernova Inc (NYSE: GEV) announced its trailer mounted TM2500* mobile aeroderivative solution is expected to bring fast and reliable power at the Bahamas to support possible peak summer demand and mitigate power shortages. Surpassing all previous records, more than 9,6 million tourists visited the island in 2023, with a relevant impact on power demand since the country has only about 400,000 inhabitants. Bahamas Turbines Limited (BTL), a subsidiary of FOCOL Holdings Limited, ordered two TM2500 aeroderivative gas turbine packages to expand temporarily its Clifton Piers power plant located in New Providence Island, Bahamas.

“Electricity is a necessity that adds massive value to modern life: our aeroderivative mobile solutions can provide power fast and almost anywhere, on or off the grid,” said **Dave Ross, CEO of GE Vernova’s Gas Power business in the Americas**. “As a company with a strong commitment to Caribbean and Central America’s development and a presence of over fifty years in the region, we are proud to help BTL increase their generation capacity and work towards providing more reliable power for their growing communities and crucial tourism sector.”

Despite its renewable potential, the Caribbean has a long history of fossil-fuel dependency and utilizes heavy fuel oil (HFO) and diesel for most of their power generation. Solar energy has always been another alternative of power for The Bahamas, but in order to make it reliable, it requires a very stable grid to connect to.

“Building on GE Vernova’s ability to support the growing need for fast power through the immediate availability for shipment of their TM2500 aeroderivative mobile gas turbine and plant equipment, we turned to GE Vernova as technology of choice for our needs for fast, flexible, and mobile power,” said **Dexter Adderley, President & Chief Executive Officer**

FOCOL Holdings Limited. “As more renewables come online and introduce intermittency into the grid, the deployment of GE Vernova’s trailer mounted aeroderivative gas turbine package expected to deliver up to 30 megawatts (MW) of electricity can support the improvement of frequency control of the grid. Two additional units will help reduce power outages and eventually facilitate the connection of more renewable generation.”

GE Vernova’s aeroderivative solutions are helping power plant operators in the region, like BTL, transition from HFO to a solution that can burn less carbon emitting fuels, like natural gas or diesel. GE Vernova’s TM2500 units offer high flexibility to support the grid. Each TM2500 unit can reach full production capacity in few minutes, which enables power providers to increase power generation quickly to help meet peak demand and ramp down units to avoid wasting energy when demand is lower.

Notes to financial editors: *this order was booked in the fourth quarter of 2024.*

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

GE Vernova's **Gas Power** business engineers advanced, efficient natural gas-powered technologies and services, along with decarbonization solutions that aim to help electrify a lower carbon future. It is a global leader in gas turbines and power plant technologies and services with the industry's largest installed base.

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