GE Vernova to acquire Alteia, advancing AI-enabled GridOS® Visual Intelligence software

- Will further GE Vernova's strategy to help utilities enhance operational systems with visual data and AI to provide situational intelligence and actionable insights.

- Will help utilities reduce the probability of catastrophic events and enhance resiliency to rebuild and restore the grid.

CAMBRIDGE, Mass. (July 21, 2025) - GE Vernova Inc. (NYSE: GEV) and Alteia SAS today announced that GE Vernova has agreed to acquire Alteia SAS. Alteia is a France-based software company specializing in AI computer vision and machine learning, to bring visual intelligence into operations. The acquisition of Alteia is intended to further GE Vernova's strategy to bolster AI capabilities and give utilities visual data solutions that provide situational intelligence and actionable insights.

GE Vernova's GridOS® portfolio, within the Electrification Software business, helps utilities proactively plan for and operate the electric grid through disruptive events such as storms and wildfires that can impact the availability of reliable power to customers. GE Vernova currently offers Alteia's software to customers through its GridOS® Visual Intelligence, which uses visual data and AI-enabled workflows to help utilities "see" the grid and assess damage, identify where vegetation should be trimmed, and inspect key assets along thousands of miles of electrical lines.

Through this acquisition, GridOS Visual Intelligence will further integrate visual data and operational data from core systems, like Advanced Distribution Management Software, to take action on the data and help utilities "see and sense" the grid, providing an enhanced level of situational awareness. Continued advancements of the AI-workflows will build on the insights delivered to help utilities reduce the

probability of catastrophic events and enhance resiliency with expedited damage assessments to rebuild and restore the grid.

Scott Reese, CEO of GE Vernova's Electrification Software business, said: "With this acquisition, we are excited to increase our investment in a critical element of our GridOS offering. Together with the Alteia team, whose expertise will help to advance our AI- and data-centric vision for GridOS, GE Vernova will be able to solve for critical pain points that our utility customers face every day and help them use visual data and AI in an actionable way to prevent disruptions or restore power quickly. This acquisition aims to further solidify our position as a data and AI leader in grid orchestration software and pave the way for additional use cases that could enhance the visual precision needed for modern grid operations."

Michael de Lagarde, CEO of Alteia SAS, said: "We started Alteia with the mission to simplify visual data integration and analysis for utilities, a vision that aligns perfectly with GE Vernova's GridOS portfolio. This acquisition is more than just a strategic step - it enhances our ability to deliver cutting-edge solutions to our clients while accelerating our AI roadmap for smarter, more efficient infrastructure operations. At a broader level, Alteia and GE Vernova share a deep commitment to tackling the urgent challenge of building and maintaining more resilient infrastructure networks. That's why we are incredibly proud to join forces with the company that has been powering the world from day one."

The financial terms of the acquisition are not being disclosed. The transaction is expected to close on August 1, 2025.

For more information on GridOS and how it can help utilities navigate the energy transition, click here.

###

About Alteia

Alteia is a France-based software company headquartered in Toulouse, and a leading provider of AI-driven visual intelligence solutions, transforming how industries harness visual data for operational decision-making.

By enabling broad operational use of visual data, Alteia empowers businesses to extract actionable insights from images, 3D data, geospatial data and more, streamlining workflows and enhancing efficiency across critical infrastructure sectors.

At the core of Alteia's technology is its advanced artificial intelligence (AI) stack, which enables grid operators and infrastructure managers to proactively address growing physical, financial, and compliance risks. By leveraging AI-powered analytics, these stakeholders gain unparalleled visibility into asset conditions, enabling smarter planning, risk mitigation, and cost optimization in an increasingly complex regulatory environment.

With a commitment to innovation and scalability, Alteia is defining the future of visual intelligence, ensuring organizations remain resilient, efficient, and future-ready.

GE Vernova Forward-Looking Disclaimer

This press release contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's expected future business and financial performance and financial condition, the expected completion of the acquisition of Alteia SAS, the expected performance of GE Vernova's products and those it expects to acquire, the impact of its services and the results they may generate or produce, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "estimate," "forecast," "target," "preliminary," or "range." Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company's business operations, financial results and financial position and on the global supply chain and world economy.

© 2025 GE Vernova and/or its affiliates. All rights reserved.
GE and the GE Monogram are trademarks of General Electric Company used under trademark license.

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

GE Vernova's **Electrification Software** business is focused on delivering the intelligent applications and insights needed to accelerate electrification and decarbonization across the entire energy ecosystem – from how it's created, how it's orchestrated, to how it's consumed.

Grid Software business and GridOS® portfolio is trusted by global utilities to orchestrate a more sustainable energy grid and help deliver reliable and affordable electricity to their customers.

Power & Energy Resources Software helps improve reliability and drive decarbonization.

Proficy® Software & Services business delivers proven industrial software that improves efficiency and quality, enables connected workers, and operationalizes sustainability across diverse industries ranging from manufacturing to utilities.

https://www.gevernova.com/
GE Vernova

Investor inquiries

Michael Lapides

GE Vernova | Vice President of Investor Relations

mlapides@gevernova.com
+1 617 674 7568

Media inquiries

Rachael Van Reen

GE Vernova | External Communications, Electrification Software
rachael.vanreen@gevernova.com
+1 678 896 6754

Adam Tucker

GE Vernova | Director of Financial Communications
adam.tucker@gevernova.com
+1 518 227 2463