

GE Vernova Foundation Invests in Energy Industry Skills Development to Advance Critical Workforce Needs in Malaysia

- Scholarships will equip local workers and students with skills to secure quality, higher-wage jobs in the energy industry
- Working with Assist International and Federation of Malaysian Skills Development Centres (FMSDC) to create new training program

Shah Alam, Malaysia (November 5, 2025) – As part of continued efforts to educate and train the next generation of energy leaders around the globe, the GE Vernova Foundation today announced a grant of more than \$950,000 to Assist International to create a new, three-year vocational and technical training scholarship program in Malaysia. The GE Vernova Energy Industry Skills scholarship will provide access to two nationally accredited certification programs for high-demand skills, serving both new learners looking to enter the workforce and current workers seeking to upskill, directly supporting Malaysia’s growing industrial workforce needs.

Within the next decade, one of the greatest challenges for the energy sector will be the increasing demand for workers with technical skills. This new scholarship is intended to eliminate financial barriers and ensure inclusive access to training for nearly 500 students and workers, covering tuition, tools and essential wrap around services, including accommodations, meals, and transportation. This program supports the goals of Malaysia’s National TVET Policy 2030, a forward-looking blueprint designed to strengthen industry alignment, elevate training quality, and enhance the national recognition of vocational education.

“The GE Vernova Foundation is proud to support the next generation of energy leaders,” said Kristin Carvell, GE Vernova Foundation President and Chief

Communications Officer, GE Vernova. "This new scholarship will help equip hundreds of participants with the skills needed to secure quality, higher-wage jobs powering the future of energy – a win for families, Malaysians and the world."

"Technical and skills training is critical for the energy sector moving forward," said Ramesh Singaram, Board Director, GE Vernova Foundation and President & CEO, Gas Power Asia, GE Vernova. "We are proud to collaborate with Assist and FMSDC to create new opportunities for Malaysian students and workers, offering pathways to well-paying jobs that promote financial independence."

Founded in 1990, Assist International is a non-profit organization that designs and implements sustainable development programs in more than 50 countries focusing on systems strengthening and capacity building. Assist International will partner with Federation of Malaysian Skills Development Centres (FMSDC), a non-profit established to strengthen the technical and vocational education across Malaysia.

"Assist International is honored to partner with the GE Vernova Foundation in its global commitment to expanding skills training for the energy transition," said Cheri Reynolds, Vice President, Strategy & Programs, Assist International. "We are excited to support FMSDC's vision to equip students with practical skills that open doors to opportunity and strengthen Malaysia's sustainable future. Together, this collaboration empowers communities by building the technical capacity that drives innovation, economic growth, and long-term sustainable development."

"FMSDC is proud to collaborate with the GE Vernova Foundation to equip Malaysians, particularly those from underprivileged backgrounds, with the technical skills needed for the country's energy transition," said Hallman Sabri, Chairman of FMSDC. By ensuring access to quality training and professional certifications in critical skills such as electrical systems and welding, this initiative helps break barriers for underprivileged groups, supports career advancement, and builds a more inclusive workforce. At the same time, it strengthens industry capabilities and contributes to Malaysia's sustainable energy future."



Skilled trades are the backbone of Malaysia's goal to reach net zero by 2050 and a central pillar of the National Energy Transition Roadmap (NETR), which identifies human capital and capabilities as a key enabler of the country's energy transition. Achieving these goals will require thousands of electricians, welders, and technicians to design, build, and maintain renewable energy systems, smart grids, and efficient infrastructure across the country. The GE Vernova Energy Industry Skills scholarship is investing in vocational training, strengthening Malaysia's local talent pipeline while reducing reliance on foreign expertise to prepare individuals for high-quality, future-ready jobs.

GE Vernova currently provides up to 40% of Malaysia's electricity and is well-positioned to support the country's transition towards its 2050 net zero goals. GE Vernova has a strong long-standing relationship with the country's energy utilities and independent power producers. With the largest base of installed gas turbines in Malaysia today, GE Vernova provides power with 7 units of H-Class technology across the country including the Sultan Ibrahim Power Plant in Pasir Gudang, Johor which is able to burn up to 50% hydrogen blends and is expected to generate approximately 2,500 job opportunities for the local community.

As GE Vernova pursues its mission to electrify to thrive and decarbonize, the GE Vernova Foundation is committed to building the workforce needed for a sustainable energy future. Global programs have been launched in over a dozen communities where GE Vernova has operations, supporting the goal to train 30,000 students and learners by 2030. Since its inception, the Foundation has reached nearly 5,700 students and learners globally, providing them with skills and knowledge necessary to excel in the energy industry. This new scholarship in Malaysia is a significant step forward in that mission, reinforcing the Foundation's dedication to creating a skilled, sustainable workforce that can meet the demands of the evolving energy landscape.

About GE Vernova Foundation

The GE Vernova Foundation, an independent charitable organization funded by GE Vernova, puts the company's purpose – The Energy to Change the World – into



practice across the global communities where employees live and work. Building on the 100+ year legacy of the GE Foundation, the GE Vernova Foundation is prioritizing employees through programs such as Matching Gifts and STAR Awards. The Foundation's resources are also channeled into initiatives focused on championing the global workforce needed for the energy transition as well as building stronger and more resilient communities. Learn more at www.gevernova.com/about/philanthropy.

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 75,000 employees across 100+ countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: [GE Vernova](http://www.gevernova.com) and [LinkedIn](#).

Forward Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's and the GE Vernova Foundation's expectations about the impact of its respective investments and the results they may generate or produce, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "estimate," "forecast," "target," "preliminary," or "range." Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions,

investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company's business operations, financial results and financial position and on the global supply chain and world economy.

About Assist International

Assist International is a U.S.-based non-governmental organization that partners with changemakers around the world to provide solutions that save lives and build resilient communities. Founded in 1990, Assist International delivers sustainable programs in energy access, global health, education, clean water, and disaster relief, creating lasting impact across more than 65 countries. With over three decades of experience, the organization works alongside foundations, corporations, universities, governments, and NGOs to design and implement programs that drive measurable, scalable change. Learn more at www.assistinternational.org

About FMSDC

For over 30 years, the Federation of Malaysian Skills Development Centres (FMSDC) has played a pivotal role in cultivating Malaysia's skilled workforce to align with national socio-economic objectives. Established in 1999, FMSDC unifies 15 State Skills Development Centres across the country to deliver industry-relevant training using the latest technologies. Driven by its mission to develop skilled manpower for Malaysia's continued advancement, FMSDC emphasizes practicality, relevance, and measurable impact. Its programs offer certified courses that enhance employability and keep pace with emerging technologies such as Industry 4.0. Learn more at www.fmsdc.my

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