GE Vernova to provide grid-stabilizing technology for Transgrid to support renewables rollout in Australia

SYDNEY, Australia – November 06, 2025 –

- GE Vernova Inc. (NYSE: GEV) has signed a contract with Transgrid for the supply of synchronous condensers, highly-sought-after equipment that will assist in stabilising the New South Wales (NSW) grid as it transitions from coal to renewables.
- Synchronous condensers and associated systems to be supplied across five strategic sites on the NSW transmission network
- These machines play a critical role in stabilizing modern electricity networks by providing inertia, voltage control, and fault current — functions traditionally supplied by large coal-fired generators. By replicating this stabilizing effect, these machines enable higher penetration of renewable energy sources such as wind and solar, improving overall system performance and reducing costs for consumers.

Learn more

Forward Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements address GE Vernova's expected future business and financial performance, and the expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” “will,” “would,” “estimate,” “forecast,” “target,” “preliminary,” or “range.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on business operations,

financial results and financial position and on the global supply chain and world economy.

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

GE Vernova's **Power Conversion & Storage** business combines advanced energy conversion and storage systems to meet the electrification needs of utilities and industries. With a focus on power stability, energy storage and industrial electrification solutions, Power Conversion & Storage empowers customers by addressing their most complex electrification challenges and accelerating their transition to a sustainable, decarbonized future.

https://www.gevernova.com/
GE Vernova

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