GE Vernova secures first onshore wind repower upgrade contract outside the United States with Taiwan Power Company

- First GE Vernova wind repower upgrade contract outside the United States, following over 6,000 turbines repowered in the United States
- Announcement made during the B20 South Africa 2025 Summit in Johannesburg
- Repower upgrade kits for 25 GE Vernova 1.5 MW-70.5m turbines for Taiwan Power Company (TPC), plus a five-year operations and maintenance services agreement
- Extends turbine operating life beyond original design life, supporting Taiwan's decarbonization and energy security goals

Taiwan, (November 19, 2025) – GE Vernova Inc. (NYSE: GEV) today announced its first onshore wind repower upgrade agreement outside the United States, signing with Taiwan Power Company (TPC) to supply 25 repower upgrade kits in Taiwan. The announcement was made during the B20 South Africa 2025 Summit in Johannesburg. The milestone international contract builds on GE Vernova's track record of repowering over 6,000 wind turbines in the United States, extending that expertise to support Taiwan's decarbonization goals.

Under the agreement, GE Vernova will provide repower upgrade kits to repower 25 GE Vernova 1.5 MW-70.5m turbines and deliver a five-year operations and maintenance (O&M) services package. The order was booked in the third quarter of 2025. Initial components are scheduled for delivery in the fourth quarter of 2025,

with retrofit installation taking place throughout 2026 and 2027.

Wind repowering enables turbines approaching the end of their designed operational life to be modernized and returned to service with improved reliability and performance. By extending asset life beyond original design life, the project will help TPC continue generating affordable, renewable electricity while maximizing existing infrastructure.

Uzair Memon, Chief Commercial Officer for GE Vernova's Onshore Wind Services business, said "As we bring our proven repowering capabilities to customers outside the U.S. for the first time, we're proud to work with TPC to support Taiwan's energy transition. The deal also reinforces how our services capabilities drive lifecycle value for our customers through fleet reliability, technology investment and an integrated global supply chain."

The announcement aligns with one of the recommendations of the Energy Mix & Just Transition policy paper released at the B20 Summit, which calls on stakeholders to accelerate the expansion and modernization of energy infrastructure to increase energy efficiency, access, and reliable power supply. **Roger Martella, Chief Corporate Officer and Chief Sustainability Officer, GE Vernova**, was a co-chair of the group that developed the policy paper.

GE Vernova has a total installed base of approximately 57,000 turbines and nearly 120 GW of installed capacity worldwide. Building on more than two decades of customer relationships, GE Vernova offers high-quality, affordable, and sustainable wind solutions — including repowering and life-extension services — to power the world's growing energy needs.

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

GE Vernova's Wind segment is focused on delivering a suite of wind products and services to help accelerate a new era of energy by harnessing the power of wind. Technologies provided to customers include the next generation high efficiency 3-megawatt onshore wind turbine and the Haliade-X offshore wind turbine platform, as well as maintenance solutions and life extension optionality.

Forward-Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's expected future business and financial performance and financial condition, and the expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "estimate," "forecast," "target," "preliminary," or "range." Forward-looking statements by their

nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company's business operations, financial results and financial position and on the global supply chain and world economy.

https://www.gevernova.com/
GE Vernova

Investor inquiries

Michael Lapides

GE Vernova | Vice President of Investor Relations

mlapides@gevernova.com
+1 617 674 7568

Media inquiries

GE Vernova Media Relations

GE Vernova |
media@gevernova.com
+1 302 509 9352