

GE Vernova signs agreement to supply turbines for Australian wind farm

- Turbines will be used at 256 MW Carmody's Hill Wind Farm in South Australia
- Project to use GE Vernova's 6 MW-158m workhorse turbine
- Deal includes five-year full-service agreement

Sydney, Australia (December 23, 2025) - GE Vernova Inc. (NYSE: GEV) announced today that it has signed an agreement with Aula Energy to provide 42 6.1 MW-158m¹ workhorse turbines for the Carmody's Hill Wind Farm in Australia. GE Vernova's scope includes turbine supply and installation, underpinned by a five-year full-service operation and maintenance agreement. The order was booked in the fourth quarter of 2025.

Carmody's Hill Wind Farm follows an earlier deal to supply Aula Energy's Boulder Creek Wind Farm project in Queensland, which closed in 2024 and features 38 GE Vernova 6 MW-164m turbines. Together, these two deals with Aula Energy in successive years highlight the ability of GE Vernova to support key customers in Australia.

GE Vernova is the only wind turbine OEM in Australia to have closed wind projects in nine successive years from 2017 to 2025, with Carmody's Hill Wind Farm as the most recent success.

By continuing to deploy its proven 6 MW-class "workhorse" platform in Australia, GE Vernova and Aula Energy have been able to:

- Streamline and shorten contract negotiation cycles, leveraging standardized commercial and technical frameworks; and

- Accelerate the grid connection approval process, building on the platform's established performance and grid credentials across multiple Australian states. Grid approval for Carmody's Hill Wind Farm was achieved nine months after application submission.

Carmody's Hill Wind Farm is located approximately seven km east of the town of Georgetown in the Mid-North region of South Australia, around 180 km north of Adelaide.

Gilan Sabatier, Chief Commercial Officer for GE Vernova's Onshore Wind business in International Markets, said, "We are delighted to build on our successful collaboration with Aula Energy to bring another high-quality wind project to Australia. Carmody's Hill Wind Farm demonstrates how our workhorse strategy—deploying fewer turbine variants at scale—can help streamline contracting, accelerate grid approvals, and enhance quality and reliability across the fleet. With a broad cross-portfolio of capabilities and proven technology, GE Vernova is uniquely positioned to support Australia's ambition to deliver more affordable, reliable and sustainable energy."

Chad Hymas, Aula Energy CEO, said, "We're pleased to be partnering once again with GE Vernova to deliver Carmody's Hill Wind Farm. At Aula Energy we're building enduring partnerships to lead Australia's energy transition, faster, smarter, and with shared value for all. With the support of our partners, we're committed to delivering a project that creates meaningful, long-term benefits for the Nukunu People, local communities, shareholders, and the sector."

GE Vernova has a total installed base of approximately 57,000 turbines and nearly 120 GW of installed capacity worldwide. Committed to its customers' success for more than two decades, its product portfolio offers next-generation high-powered turbines at scale that drives decarbonization through high-quality, affordable, and sustainable renewable energy.

Australia has been part of the company's story for more than 125 years and today is increasingly important for GE Vernova, providing careers for ~400 employees

and ~200 field engineers across every state and territory. With more than 3 GW of wind turbines in operation or under construction, 10+ GW of gas-based power generation, software running 80% of the electricity grid, and providing ~40% of grid infrastructure of major utilities, GE Vernova is actively supporting efforts to make electricity more sustainable, affordable, reliable and accessible across Australia.

*Note to Editors: GE Vernova's 6.1 MW turbine with a 158-meter rotor is what we refer to as the 6.1 MW-158m.

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 75,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

GE Vernova's Wind segment is focused on delivering a suite of wind products and services to help accelerate a new era of energy by harnessing the power of wind. Technologies provided to customers include the next generation high efficiency 3-megawatt onshore wind turbine and the Haliade-X offshore wind turbine platform, as well as maintenance solutions and life extension optionality.

Forward-Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's expected future business and financial performance and financial condition, and the expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "estimate," "forecast," "target," "preliminary," or "range." Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company's business operations, financial results and financial position and on the global supply chain and world economy.

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