Lincoln Electric System expands Terry Bundy Plant with GE Vernova gas turbines

- Two LM6000VELOX* units expected to add approximately 100 MW of flexible capacity by 2029
- Strengthening grid reliability through advanced aeroderivative technology
- Project builds on GE Vernova’s longstanding collaboration with electric municipalities and cooperatives to help meet growing community demand

ATLANTA, GA – (February 16, 2026) – GE Vernova Inc. (NYSE: GEV) today announced that it has secured a contract with Lincoln Electric System (LES) to supply two LM6000VELOX* aeroderivative gas turbine packages for the Terry Bundy Generating Station (TBGS) in Lincoln, Nebraska. The new units are expected to expand the plant’s current output by approximately 100 megawatts (MW), helping to meet the region’s rapidly growing electricity demand driven by population growth and expanding residential and commercial needs.

Scheduled to become operational in 2029, the expanded generating station is expected to deliver up to approximately 100 MW at ISO conditions once the new turbines are online. The LM6000VELOX technology aims to enhance both efficiency and operational flexibility, strengthening the plant’s reliability while supporting LES’s long term generation strategy.

This project builds on a long and successful collaboration between GE Vernova and Lincoln Electric System, reinforcing a shared commitment to dependable, high performance and more sustainable energy solutions for the community. The expansion supports Nebraska’s evolving energy mix, where electricity generation

has historically been heavily reliant on coal (approximately 43% in 2024), alongside a strong and growing presence of wind power (around 32%).

“We trust GE Vernova because of their proven aeroderivative solutions and deep expertise we have experienced over the last twenty years, starting with the first three aeroderivative units installed at the plant,” said **Jason Fortik, LES vice president of Power Supply.** “These turbines give us confidence that we can expand capacity while maintaining the efficiency and reliability our customers expect.”

The highly efficient LM6000VELOX aeroderivative gas turbine provides a quick start up time in ten minutes to full power and operational flexibility with a high cyclic life which helps to stabilize the grid and reduce the risk of power supply shortages.

“This project reflects the strength of our collaboration with Lincoln Electric System and our shared focus on serving the community,” said **Dave Ross, CEO of GE Vernova's Gas Power business in the America’s pole**. “We are proud to help meet the Lincoln –area's growing energy demand with efficient technology that can provide reliable power for homes and businesses.”

With more than 40 million operating hours and over 1,300 units shipped worldwide, LM6000 gas turbines have more operating experience than any other aeroderivative gas turbine greater than 40 MW. The units offer greater than 99% start and operational reliability and over 98% availability.

Notes to editors

For Financial editors: this order was booked in the fourth quarter of 2025.

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

GE Vernova's **Gas Power** business engineers advanced, efficient natural gas-powered technologies and services, along with decarbonization solutions that aim to help electrify a lower carbon future. It is a global leader in gas turbines and power plant technologies and services with the industry's largest installed base.

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