GE Vernova expands manufacturing capacity in Italy to support growing global electrification demand

- Century-long Italian engineering hub in Sesto San Giovanni expands to support GE Vernova’s growing Electrification segment
- Expansion increases production of bushings - essential components for global transmission and distribution networks
- Adds approximately 50 manufacturing jobs in Lombardy

SESTO SAN GIOVANNI, Italy (March 3, 2026) - GE Vernova Inc. (NYSE: GEV) today announced approximately $30 million investment in the expansion of its electrification manufacturing facility in Sesto San Giovanni, Italy, to support rising global demand for electrification infrastructure.

The initiative aims to increase production capacity for essential components used in power and generator transformers - bushings - which enable safe and efficient transmission and distribution of electricity. The expansion is expected to create approximately 50 new jobs in Lombardy region, primarily in manufacturing.

“With this investment, we are strengthening a strategic capability within our fastest-growing Electrification segment**,” said Philippe Piron, CEO of GE Vernova's Electrification segment**. “Sesto San Giovanni plays a central role in our global bushing manufacturing footprint. Expanding capacity here increases supply security for our customers and reinforces our ability to support large-scale power transmission and generation programs worldwide.”

As utilities and energy companies worldwide invest in grid upgrades and modernize power networks to meet rising electricity demand, the need for transformers and

substations continues to grow, driving increased demand for bushings, which ensure this high-voltage equipment operates reliably and safely. The project is expected to introduce additional production lines for advanced dry-type bushings, including Resin Impregnated Paper (RIP) and Resin Impregnated Synthetic (RIS) technologies, covering voltage levels up to 245 kV.

This expansion forms part of GE Vernova's planned $11 billion investments in capital expenditures and R&D from 2025 through 2028. The announcement follows GE Vernova's $5.3 billion acquisition of Prolec GE to increase transformer production in the North American market, more than $100 million investments in grid facilities in the United States, and the expansion of its Stafford, UK site to strengthen High-Voltage Direct Current (HVDC) and grid manufacturing capabilities in Europe.

A century of Italian engineering and manufacturing excellence

For more than 100 years, GE Vernova's Sesto San Giovanni facility has been recognized for engineering quality and manufacturing expertise in high-voltage bushings. The site hosts GE Vernova's Bushing Center of Excellence and designs, manufactures, and services products used in large-scale power infrastructure projects worldwide, supporting some of the highest voltage applications in the industry.

GE Vernova is a key player in Italy's energy transition having enabled power generation in Italy for more than 100 years. Currently, approximately 25% of Italy's power capacity is being provided using GE Vernova technology.

For more information on GE Vernova's bushing portfolio and technology, visit the website

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Forward Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's expected future business and financial performance and financial condition, and the expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "estimate," "forecast," "target," "preliminary," or "range." Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company's business operations, financial results and financial position and on the global supply chain and world economy.

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE

Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

GE Vernova's **Grid Solutions** business electrifies the world with advanced grid technologies and systems, enabling power transmission and distribution across the power grid, and supporting a decarbonized and secured energy transition.

https://www.gevernova.com/
GE Vernova

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