GE Vernova secures IVPC Group contract for over 100 MW Fortore Wind Farm in Italy

- 17 GE Vernova 6.1 MW turbines to deliver one of Italy's largest wind projects awarded in the December 2025 GSE auction
- Project builds on the Monfalcone development, strengthening GE Vernova's long-term relationship with IVPC Group
- Two-piece blade technology and flexible O&M model enable deployment in complex Italian sites

RIMINI, Italy (March 4, 2026) - GE Vernova Inc. (NYSE: GEV) announced today that it has been selected by one of the leading national operators in the field of renewable energy IVPC Group, one of the leading national operators in the field of renewable energy, to provide 17 units of its 6.1 MW-158m* onshore wind turbines for a new wind farm in Fortore, Benevento, Italy. The over 100 megawatts (MW) project was one of the largest wind farms awarded during an auction held by Italy's energy agency, Gestore dei Servizi Energetici (GSE), in December 2025.

As part of the agreement, which was booked in the fourth quarter of 2025, GE Vernova is expected to provide a customized Operations and Maintenance (O&M) solution where IVPC and GE Vernova will collaborate on the delivery of the transactional maintenance activities. Deliveries for the 17 turbines are scheduled to begin in the second quarter of 2027.

The Fortore wind farm will utilize GE Vernova's 6 MW workhorse platform, featuring two-piece blade technology. This configuration is specifically engineered to improve transportability and enable access to complex sites, while maximizing energy production.

This new Fortore order follows a key milestone in GE Vernova's collaboration with IVPC Group: the recent installation of the first Cypress 6.1 MW wind turbine in Italy at IVPC's Montefalcone wind farm. The installation marks the start of a multi-turbine repowering project, with up to five turbines being upgraded to significantly increase output and extend the life of the existing wind farm. Together, the repowering at Montefalcone and the Fortore greenfield project underscore the strength of GE Vernova's long-term collaboration with IVPC Group and its growing role in supporting Italy's renewable energy and repowering ambitions.

Gilan Sabatier, Chief Commercial Officer for GE Vernova's Onshore Wind business in International Markets, said: "We are honored to extend our collaboration with IVPC Group on the Fortore wind farm. The project strengthens our presence in the country and our commitment to the European energy transition, while highlighting how our 6.1 MW–158m technology gives operators a competitive edge in auctions through large-scale, sustainable energy delivery. We look forward to continuing our strong collaboration with IVPC as we support Italy's energy transition goals."

Oreste Vigorito, Owner and President of the IVPC Group said: "Building on the success of the Monfalcone project, we continue to choose GE Vernova for the flexibility of its service model—allowing us to lead transactional maintenance—and for its advanced split-blade technology, which enables deployment in locations with logistical constraints."

GE Vernova's Onshore Wind business has a total installed base of approximately 59,000 turbines and nearly 120 GW of installed capacity worldwide. Committed to its customers' success for more than two decades, its product portfolio offers the next-generation high-powered turbines at scale that drive decarbonization through high-quality, more affordable, and sustainable renewable energy.

GE Vernova is actively engaged in Italy and is currently delivering and installing around 135 MW. GE Vernova's Wind Service Team supports customers through the Center of Excellence in Troia (Foggia) and additional sites nationwide, reducing

downtime and ensuring optimal performance. With a solid local presence and strong execution capabilities, GE Vernova actively supports the development and repowering of wind farms through strategic collaborations in transportation and installation.

GE Vernova is a key player in Italy's energy transition, having enabled power generation in Italy for more than 100 years. Currently, approximately 25% of Italy's power capacity is being provided using GE Vernova technology.

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*__Note to Editors:__ GE Vernova's 6.1 MW turbine with a 158-meter rotor is referred to as the 6.1 MW-158m.

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

GE Vernova's Wind segment is focused on delivering a suite of wind products and services to help accelerate a new era of energy by harnessing the power of wind. Technologies provided to customers include the next generation high efficiency 3-megawatt onshore wind turbine and the Haliade-X offshore wind turbine platform, as well as maintenance solutions and life extension optionality.

Forward-Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's expected future business and financial performance and financial condition, and the expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "estimate," "forecast," "target," "preliminary," or "range." Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company's business operations, financial results and financial position and on the global supply chain and world economy.

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