GE Vernova Hitachi Nuclear Energy and AFRY to collaborate in the deployment of the BWRX-300 small modular reactor

STOCKHOLM (April 7, 2026) – GE Vernova Hitachi Nuclear Energy (GVH) today announced that it has entered into a Main Services Agreement (MSA) with AFRY, a leading Swedish engineering, project management and advisory company, to support the deployment of its BWRX-300 small modular reactor (SMR) technology.

Through this non-exclusive collaboration, AFRY will deliver engineering and advisory services that leverage its deep sector knowledge, regional expertise and extensive presence across Europe. The collaboration is expected to enable Swedish industries to participate in high-value opportunities linked to the growing European and global SMR market.

“This agreement reflects our commitment to building a strong Swedish and European industrial ecosystem around the BWRX-300, going beyond reactor technology to enable long-term collaboration, local capability development and regional value creation,” said **Jason Cooper, CEO, GE Vernova Hitachi Nuclear Energy**. “Sweden has a strong industrial base and world-class engineering capabilities, and by working with AFRY we are reinforcing our ability to deliver the BWRX-300 while enabling local industry to play a meaningful role in Europe’s energy transition.”

“Through the collaboration with GE Vernova Hitachi, we aim to help position Sweden as a key hub in the future SMR value chain as well as advancing Sweden’s nuclear power program,” said **Elon Hägg, EVP and Head of Global Division Energy at AFRY**. “This collaboration connects local expertise with international reach and supports the delivery of reliable, low-carbon energy solutions.”

By combining GVH’s proven BWRX-300 technology and global project experience with AFRY’s sector-engineering strength, the collaboration is designed to support efficient, repeatable, and scalable deployment across multiple projects in Europe. In addition to engineering work, AFRY will also support GVH in the development of a

license application for the BWRX-300 to the Swedish Radiation Safety Authority (SSM).

Momentum around the BWRX-300 continues to build globally. The first BWRX-300 is under construction at Ontario Power Generation's Darlington site in Canada, with completion expected by the end of the decade, which will make it the first small modular reactor in the Western world. Key components like the reactor pressure vessel are being manufactured, and site construction is progressing according to plan. The U.S. Nuclear Regulatory Commission has accepted and is reviewing Tennessee Valley Authority's (TVA) application to construct the first BWRX-300 in the U.S. at the utility's Clinch River site in Oak Ridge, Tennessee. These developments, and others, support GVH's progress and leadership in scaling and deploying SMRs commercially to customers around the globe.

About GE Vernova Hitachi Nuclear Energy

GE Vernova's Nuclear energy business, through its global alliance with Hitachi Ltd., is a world-leading provider of nuclear services and advanced nuclear reactor designs. Technologies include boiling water reactors and small modular reactors, such as the BWRX-300, which is one of the simplest, yet most innovative boiling water reactor designs. GE Vernova's Nuclear fuel business, Global Nuclear Fuel (GNF), is a world-leading supplier of boiling water reactor fuel and fuel-related engineering services. GNF is a GE Vernova-led joint venture with Hitachi, Ltd. and operates primarily through Global Nuclear Fuel-Americas, LLC in Wilmington, N.C., and Global Nuclear Fuel-Japan Co., Ltd. in Kurihama, Japan. HITACHI is a trademark of Hitachi, Ltd. used under trademark license. GE is a trademark of General Electric Company used under trademark license.

Forward-Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's expected future business and financial performance and financial condition, and the

expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” “will,” “would,” “estimate,” “forecast,” “target,” “preliminary,” or “range.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company’s business operations, financial results and financial position and on the global supply chain and world economy.

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