

## **GE Vernova secures order to modernize key power plants in Egypt**

- Advanced Gas Path upgrades at Banha aim to increase output and improve efficiency
- Long-term services agreements for Banha and Nubaria are expected to support reliable and efficient power generation
- Project aligns with Egypt’s power infrastructure modernization and energy efficiency goals

**CAIRO, Egypt** (April 29, 2026) - GE Vernova Inc. (NYSE: GEV) announced today that it received an order from an affiliate of Egyptian Electricity Holding Company (EEHC,) Middle Delta Electricity Production Company (MDEPC), to modernize power generation infrastructure and improve operating efficiency at MDEPC’s Banha and Nubaria power plants in Egypt. The order was booked in the first quarter of 2026.

Spanning an anticipated three-year period, the project aligns with Egypt’s ongoing efforts to modernize its power generation infrastructure, reinforce energy security, and drive greater efficiency in electricity generation.

The scope includes two Advanced Gas Path (AGP) upgrades for the two GE Vernova 9F gas turbines at the Banha power plant, along with multiyear services agreements for Banha and Nubaria with terms of 15 and 8 years, respectively.

“This modernization highlights the potential benefits that Advanced Gas Path technology can bring to F-class gas turbine units in Egypt,” said **Eng. Mohamed El-Abd, Chairman of MDEPC**. “The upgrades are expected to increase the output of the gas turbines and improve efficiency by approximately 2 percent.

These improvements are expected to enable additional power generation with more efficient fuel use and may help reduce carbon emissions per megawatt hour.”

“Across many power systems, improving the efficiency, availability, and operational performance of the existing generation fleet can play an important role in supporting electricity demand and broader power system objectives,” said [Joseph Anis](#), **President & CEO, Europe, Middle East & Africa, GE Vernova’s Gas Power business**. “Upgrades such as Advanced Gas Path technology can help operators improve output, extend maintenance intervals, and enhance efficiency, while supporting more reliable power generation. We are pleased to support MDEPC in its efforts to modernize these assets and help meet Egypt’s evolving power generation needs.”

For more than 50 years, GE Vernova’s businesses have supported Egypt’s electricity infrastructure through technologies and solutions, local talent development, and financing for projects across the power sector. Today, GE Vernova continues to support customers in Egypt across power generation, transmission, software, and services.

Today, GE Vernova’s installed base in Egypt includes more than 60 gas and steam turbines with a combined generating capacity of approximately 10 gigawatts.

### **Notes to editors**

\*Decarbonization as used in this article is intended to mean the reduction of carbon emissions on a kilogram per megawatt hour basis.

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### **About GE Vernova**

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

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