GE Vernova to acquire Robotech Automation to accelerate robotics and automation capabilities

- Acquisition accelerates GE Vernova's robotics and automation strategy and deployment.
- Robotech brings specialized engineering talent, proprietary automation systems, and proven integration capabilities.
- GE Vernova and Robotech are currently collaborating on active supply chain projects, providing a strong foundation for integration.

CAMBRIDGE, Mass. (May 21, 2026) – GE Vernova Inc. (NYSE: GEV) announced today the signing of a definitive agreement to acquire Robotech Automation ("Robotech"), a specialized robotics and automation systems integrator based near Montreal, Quebec, Canada, to accelerate its robotics and automation capabilities.

Robotech is a private company that employs approximately 35 people and delivers customized automation solutions through a combination of in-house design, engineering, and integration capabilities supported by a network of trusted manufacturing partners.

"Robotech brings exactly the kind of specialized talent, proprietary systems, and hands-on integration expertise that will accelerate what we're building in robotics and automation at GE Vernova," said **Scott Strazik, CEO of GE Vernova**. "GE Vernova is committed to advancing our capabilities in areas that are critical to how we operate and compete with excellence, and this acquisition is a focused, strategic step to add key talent, accelerate our organic programs, and establish a

world-class robotics deployment capability within our Advanced Research Center."

"We are proud of the strong, talented team behind Robotech's success, they are what made this company what it is today. Joining GE Vernova, a long-time business partner whose values align closely with our own, marks an exciting new chapter and opportunity for our people," said **Carl Thibault and Francis Bourbonnais, Robotech's co-founders**. "GE Vernova's leadership truly understands the importance of innovation, automation, and robotics in staying competitive in the global market, and we are confident our team will thrive contributing to that vision. This opportunity will allow our employees to grow both technically and personally within a large, solid organization that offers meaningful advancement opportunities and highly innovative projects."

The proposed transaction would augment ongoing robotics and automation efforts within the company's Advanced Research Center (ARC) for deployment across the company’s supply chain to improve safety, quality, delivery and cost outcomes. The transaction also supports GE Vernova’s capital allocation strategy, which includes strategic, targeted M&A.

GE Vernova and Robotech are currently collaborating on active projects within GE Vernova's supply chain, including at the company’s US factories in Schenectady, New York and Charleroi, Pennsylvania.

While financial terms of the acquisition are not being made public, the transaction is expected to close in early third quarter of 2026, subject to certain closing conditions.

GE Vernova’s presence in Canada spans more than 130 years, where today 2,400+ employees across six manufacturing and office locations are helping shape the country’s energy future. From coast to coast to coast, we support customers with end-to-end solutions across power generation, transmission, conversion, storage,

and grid orchestration including building the Western world's first Small Modular Reactor with Ontario Power Generation in Toronto. Today, our technologies help generate approximately 43% of Canada's electricity, powering communities, industries, and a more resilient energy future for generations to come.

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

Forward-Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's expected future business and financial performance and financial condition, and the

expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” “will,” “would,” “estimate,” “forecast,” “target,” “preliminary,” or “range.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company’s business operations, financial results and financial position and on the global supply chain and world economy.

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GE Vernova

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