

GE Vernova modernizes its R&D lab in Italy to support more reliable electric grids

- Modernized Noventa di Piave laboratory expands high-voltage testing capabilities for grid equipment
- Investment strengthens GE Vernova’s ability to help utilities deploy advanced grid technologies faster and with greater confidence.
- GE Vernova’s sites in Noventa di Piave and Sesto San Giovanni support Italy’s electricity infrastructure and global exports

NOVENTA DI PIAVE, Italy —June 30, 2026— GE Vernova today announced the completion of the modernization of its high-voltage research and development (R&D) laboratory at its Noventa di Piave site, near Venice, Italy. The lab tests equipment that helps electricity move safely from where it is produced to where it is needed. The project is part of a broader four-year investment of approximately \$7.2 million to strengthen the site’s role in developing technologies for more reliable, flexible and resilient power grids.

As electricity demand grows and more renewable energy connects to the grid, utilities need modern equipment that can perform under more demanding conditions. The upgraded laboratory will help GE Vernova test critical equipment, including transformers and disconnectors, before it is deployed in electricity networks.

“Reliable grids depend on technologies that have been tested, validated and proven for the most demanding operating conditions,” said **Eric Chaussin, VP & CEO, Power Transmission, GE Vernova**. “This investment in Noventa strengthens our ability to innovate in Italy, respond to customer needs more



quickly and support the delivery of more resilient power systems for customers in Italy and around the world.”

The investment builds on GE Vernova’s continued investment across its Italian electrification footprint, including the recently announced expansion of its manufacturing capacity in Sesto San Giovanni, valued at more than \$30 million.

The Noventa di Piave facility is part of GE Vernova’s Electrification segment. With more than 50 years of experience, the Noventa di Piave site has become an important part of GE Vernova’s industrial footprint in Italy. The facility currently employs more than 300 people and plans to add approximately 15 new hires annually over the coming years. The modernization project supports the site’s long-term growth, helps attract skilled talent and strengthens its contribution to the local economy.

GE Vernova’s facilities in Noventa di Piave and Sesto San Giovanni are important parts of the company’s industrial presence in Italy. Together, they bring manufacturing, research and testing capabilities that support Italy’s electricity infrastructure and serve customers in export markets around the world.

GE Vernova has supported Italy’s power sector for more than 100 years. Today, approximately 25% of Italy’s power capacity is enabled by GE Vernova technology.

The investment is part of our larger plans to invest \$11B in capex and R&D from 2025 through 2028.

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

GE Vernova's **Electrification** segment includes Grid Solutions, Power Conversion & Storage — collectively referred to as Electrification Systems — and digital technologies, referred to as Electrification Software. The solutions offered by this segment are essential for the transmission, distribution, conversion, storage, and orchestration of electricity from point of generation to point of consumption.

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