GE Vernova expands Pennsylvania manufacturing facility to strengthen U.S. grid supply chain

- Company is growing its existing Charleroi, Pa., facility to boost domestic production of grid-essential equipment and help shorten lead times for critical electrical infrastructure.

- Expansion is part of an ongoing $138 million investment in the facility and is expected to create approximately 275 new jobs through 2028, with additional hiring planned through 2030.

- Combined with other investments, GE Vernova ex Pennsylvania and create more than 700 new high-skilled manufacturing jobs across Pennsylvania.

CHARLEROI, Pa., (July 30, 2026) – GE Vernova (NYSE: GEV) today announced an expansion of its Power Transmission manufacturing facility in Charleroi, Pennsylvania, which produces high-voltage circuit breakers, switchgear products, and instrument transformers. By modernizing and expanding the facility, GE Vernova is helping shorten lead times for critical grid components, enabling utilities to connect new energy-intensive demand, including data centers, to the grid more quickly and reliably.

The expansion is part of a $138 million investment in the Charleroi facility and is expected to approximately 275 new high-skilled manufacturing jobs through 2028, with additional hiring planned through 2030. These new roles include wiring technicians, mechanics, test technicians, logistics coordinators, and supply chain specialists. Combined with other investments, GE Vernova expects to invest $166 million in Western Pennsylvania and create more than 700 new highly-skilled manufacturing jobs across Pennsylvania.

"Expanding our manufacturing capacity in Pennsylvania is a cornerstone of our strategy to m energy needs of an increasingly electrified world while helping modernize our nation's grid infrastructure," said Scott Strazik, CEO of GE Vernova. "By investing in American manufacturing and our workforce, we are strengthening the domestic supply chain and helping deliver the essential technologies our customers need to build a more reliable and resilient grid."

The company commemorated the expansion today at an event with Pennsylvania Governor J Shapiro.

“From day one, my Administration has worked to make Pennsylvania a leader on economic development, supporting Pennsylvania businesses and workers to keep our Commonwealth moving forward. As part of that work, we identified energy and manufacturing as two key pillars of opportunity – sectors in which we’re poised to lead and continue to grow,” said Governor Shapiro. “It’s clear that strategy is paying off as companies like GE Vernova choose the Commonwealth as the place to expand and invest in, creating good-paying jobs that strengthen our communities and position our Commonwealth to lead the future of energy and advanced manufacturing.”

The Charleroi expansion is part of GE Vernova's broader plan to invest nearly $1.3 billion acr U.S. manufacturing facilities and research centers between 2025 and 2028 to strengthen domestic manufacturing capacity, accelerate innovation, and help meet growing electricity demand.

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

Forward-Looking Statements

This document contains forward-looking statements – that is, statements related to future events that by their nature address matters that are, to different degrees, uncertain. These forward-looking statements often address GE Vernova's expected future business and financial performance and financial condition, and the expected performance of its products, the impact of its services and the results they may generate or produce, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "estimate," "forecast," "target," "preliminary," or "range." Forward-looking statements by their nature address matters that are, to different degrees, uncertain, such as statements about planned and potential transactions, investments or projects and their expected results and the impacts of macroeconomic and market conditions and volatility on the Company's business operations, financial results and financial position and on the global supply chain and world economy.

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GE Vernova

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