GE Vernova to Invest $34.5 Million in Shreveport Facility Expansion to Meet Growing Grid Infrastructure Demand

- Investment expected to create 175 new jobs and support an estimated additional 185 indirect new jobs

- Expansion will support customers’ increasing demand for critical infrastructure

Cambridge, MA — November 10, 2026 — GE Vernova (NYSE: GEV) today announced a new $34.5 million investment to expand its transformer manufacturing operations in Shreveport, Louisiana, strengthening the company’s ability to support growing demand for electrical infrastructure needed to power industry, energy systems and digital technologies.

The expansion is expected to create 175 direct new jobs, adding to the more than 630 existing positions at the facility.

“Electricity demand is growing, and transformers are part of the critical grid equipment essential to delivering the power our customers and modern economies depend on,” said **Philippe Piron, CEO of GE Vernova’s Electrification segment**. “This investment builds on more than five decades of manufacturing expertise in Shreveport and strengthens our ability to support customers as they expand and modernize electrical infrastructure. It’s also an investment in the skilled workforce and local community that have been central to this facility’s success for generations.”

In addition to the 175 new jobs being created, Louisiana Economic Development estimates the project will support an additional 185 indirect jobs, bringing the total potential employment impact to 360 new job opportunities across the Northwest

Louisiana region.

To support the expansion, the state of Louisiana offered GE Vernova Transformers Shreveport LLC a competitive incentives package that includes a $300,000 performance-based grant for site and infrastructure improvements. The company is also expected to participate in the state's Quality Jobs and Industrial Tax Exemption programs.

"Louisiana's economic momentum is creating new demand across our economy, and we want the companies already invested in our state to be positioned to capture that growth," **LED Secretary Susan B. Bourgeois said.** "GE Vernova's expansion strengthens that foundation in Shreveport, supporting long-term job growth and creating more opportunities for Louisiana workers."

The expansion will take place at GE Vernova Transformers Shreveport LLC existing facility at 7000 W. Bert Kouns Industrial Loop in Shreveport. Planned improvements include new manufacturing equipment, process enhancements and supporting infrastructure across key production areas. The upgrades are expected to increase production of industrial and renewable energy transformers. Production is expected to reach full capacity in 2028.

The investment builds on GE Vernova's longstanding manufacturing presence in Shreveport. General Electric broke ground on the facility in 1969, with transformer production beginning in 1970. Over more than five decades, the 500,000-square-foot operation has continued to evolve, expanding its products and manufacturing capabilities in response to changing technology and customer needs.

The expansion is part of GE Vernova's broader plan to invest nearly $1.3 billion across its U.S. manufacturing facilities and research centers between 2025 and 2028 to strengthen domestic manufacturing capacity, accelerate innovation, and help meet growing electricity demand.

About LED

Louisiana Economic Development is responsible for driving capital investment, job

creation and economic opportunity for the people of Louisiana and employers of all sizes. Explore how LED is positioning Louisiana to win at OpportunityLouisiana.com.

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GE Vernova's **Electrification** segment includes Grid Solutions, Power Conversion & Storage — collectively referred to as Electrification Systems — and digital technologies, referred to as Electrification Software. The solutions offered by this segment are essential for the transmission, distribution, conversion, storage, and orchestration of electricity from point of generation to point of consumption.

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