GE Vernova's factory in Taubaté celebrates 70 years of operation in Brazil

- The milestone reinforces the company's long-term commitment to Brazil and to the region's economic development
- The facility currently hosts different business units, from power generation to transmission, dedicated to the electricity sector in Brazil and other countries
- Solutions manufactured at the plant help contribute to the security of the national electricity system and the energy transition

TAUBATÉ, BRAZIL (November 17, 2026) — GE Vernova Inc. (NYSE: GEV) celebrates today, the 70th anniversary of its factory in Taubaté, in the state of São Paulo, Brazil, with an institutional event at the facility bringing together global and regional leaders, government authorities, customers, partners, and employees. This milestone highlights the plant's evolution over seven decades from a traditional manufacturing site into a global center of excellence that currently combines key GE Vernova’s lines of business: Power, including both Hydro Power and Gas Power Services, Grid Automation, and Onshore Wind.

Reflecting on the site's journey of supporting Brazil's infrastructure across generations, **Cláudio Trejger**, **CEO of Hydro Power at GE Vernova for Latin America** emphasized. "Reaching 70 years of continuous operation is a testament to our enduring commitment to Brazil and cements our role as a driving force in the Brazilian energy industry. *Celebrating our exceptional human capital and technical capabilities,* Taubaté truly embodies the power of GE Vernova’s comprehensive portfolio; by uniting business units across our three global segments - Power, Electrification, and Wind - we have built a unique, collaborative capacity to help meet the most complex demands of the electricity sector."

Building on these capabilities, the Taubaté plant plays a crucial role in strategic projects for Brazil's energy security. The facility has an important historical legacy producing heavy equipment for the country's largest hydroelectric plants, such as Itaipu, Belo Monte and Jirau among other foundational projects for the Brazilian energy matrix. Currently recognized as the global manufacturing Center of Excellence for the company's Hydro Power business, the plant leads major asset modernization projects, such as São Simão and Ilha Solteira.

Other recent examples involving the Taubaté plant include conducting important component tests for Itaipu, as part of GE Vernova's scope in the largest technological upgrade of the hydroelectric plant; upcoming support in providing services for the operations of the Azulão gas-fired thermoelectric complex for flexible and dispatchable power generation for the country; the remanufacturing of components to serve more than 3,000 of the company's wind turbines in Brazil; and the manufacture of synchronous condensers, essential equipment for the stability and resilience of the national electricity grid. This foundation uniquely positions GE Vernova to support upcoming infrastructure goals, including the Ten-Year Energy Expansion Plan (PDE 2036), which anticipates roughly 35 GW from dispatchable sources (such as hydroelectric and thermoelectric plants) to help ensure energy system security. Within this potential expansion 2 GW stad out, planned for pumped storage hydropower plants—vital "water batteries"—whose requirements for future auctions were recently defined by the government.

Beyond its national impact, Taubaté serves as an important export hub for GE Vernova, supplying solutions for major projects in South America, North America, Europe and Asia, serving markets such as Colombia and the United States.

Deeply rooted in the Taubaté community and the broader Paraíba Valley, the plant's 70-year journey goes hand-in-hand with regional development. Over the decades, the factory has generated thousands of direct and indirect jobs, promoting the continuous qualification of generations of professionals and fostering the development of a strong local supplier chain. Currently, there are approximately 1,200 employees working in the site’s various business units.

Demonstrating this enduring community commitment, the Taubaté plant has hosted the Formare Program in collaboration with the Iochpe Foundation since 2008, training socially vulnerable youth for the industrial sector. Supported by employee volunteers, the program has graduated over 260 individuals across 18 editions—with more than 65 subsequently hired by GE Vernova. Boasting a labor market integration rate of approximately 80%, the initiative reinforces the company's deep social impact locally.

Having operated in Brazil for 106 years, GE Vernova helps provides technologies responsible for generating approximately 40% of the country's electricity. With nearly 5,000 employees nationwide, GE Vernova reaffirms its commitment to leading the transition to a more sustainable, accessible, and reliable energy future.

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Electrification and Wind segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 85,000 employees across approximately 100 countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future.

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Media inquiries

Danielle Brito

GE Vernova | Communications Leader, Latin America
danielle.brito@gevernova.com

Laura Aresi

GE Vernova | Media Relations Leader, Power
laura.aresi@gevernova.com