



GE VERNOVA

July 29, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers,
Dalal Street
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
Mumbai-400 051

Code No. 522275

Symbol: GVT&D

GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)
L31102DL1957PLC193993

Corporate Office: T-5 & T-6, Plot 1-14, Axis House,
Jaypee Wishtown, Sector-128, Noida-201304, Uttar
Pradesh

T +91 120 5021500

F +91 120 5021501

Email id: secretarial.compliance@gevernova.com

Website:

<https://www.gevernova.com/regions/asia/in/gevernova-td-india>

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on July 29, 2025

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its meeting held today i.e. July 29, 2025, have *inter-alia* approved the unaudited financial result for the quarter ended on June 30, 2025.

The copies of the aforesaid Unaudited Financial Results along with Limited Review Report issued by Statutory Auditors of the Company i.e. Deloitte Haskins & Sells, Chartered Accountants, are enclosed herewith.

The Board meeting commenced at 04:04 P.M. and concluded at 04:38 P.M.

This intimation is also being uploaded on the website of the Company i.e. <https://www.gevernova.com/regions/asia/in/gevernova-td-india/Stock-Exchange-Communications>

This is for your information and records.

Thanking you,

For GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)

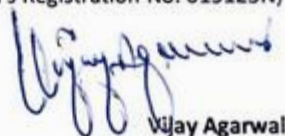
Shweta Mehta
(Membership No. A18600)
Company Secretary & Compliance Officer
Contact No.: +91-120-5021500

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GE VERNOVA T&D INDIA LIMITED (formerly known as GE T&D INDIA LIMITED)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GE Vernova T&D India Limited** (formerly known as **GE T&D India Limited**) (the "Company"), for the quarter ended June 30, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)



Vijay Agarwal
Partner

Membership No.094468
UDIN: 25094468BMMJAC4172

Place: Gurugram
Date: July 29, 2025

GE Vernova T&D India Limited (formerly known as GE T&D India Limited)

Registered Office : A 18, First Floor, Okhla Industrial Area - Phase II, New Delhi 110 020

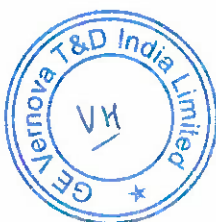
Tel. no. + 91 120 5021500, Fax no. + 91 120 5021501, website : www.governova.com/regions/in/ge-td-india-limited. CIN: L31102DL1957PLC193993

Statement of un-audited financial results for the quarter ended 30 June 2025

(All figures in Rs. Million, unless otherwise stated)

S.No.	Particulars	Quarter ended		Year ended	
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Un-audited	Un-audited (note 7)	Un-audited	Audited
1	Revenue from operations	13,301.3	11,525.4	9,583.4	42,923.0
2	Other income	163.0	211.1	118.0	625.9
3	Total income (1+2)	13,464.3	11,736.5	9,701.4	43,548.9
4	Expenses				
	(a) Cost of raw material and components consumed and other project related costs	7,214.9	7,576.1	5,705.5	26,534.2
	(b) Changes in inventories of finished goods and work -in- progress	(355.4)	(925.4)	16.3	(967.4)
	(c) Employee benefits expense	972.4	897.4	901.9	3,998.6
	(d) Finance costs	27.5	56.5	20.3	143.1
	(e) Depreciation and amortisation expense	111.4	114.8	120.7	473.1
	(f) Other expenses	1,593.4	1,455.9	1,137.6	5,170.6
	Total expenses	9,564.2	9,175.3	7,902.3	35,352.2
5	Profit before tax (3-4)	3,900.1	2,561.2	1,799.1	8,196.7
6	Income tax expense				
	- Current tax charge / (credit)	1,129.2	645.6	449.5	2,284.9
	- Deferred tax (credit) / charge	(141.1)	38.7	4.2	(175.0)
	- Tax related to earlier years				
	Current tax (credit) / charge	-	-	-	(9.2)
	Deferred tax charge / (credit)	-	12.0	-	12.7
	Total income tax expense	988.1	696.3	453.7	2,113.4
7	Net profit (5-6)	2,912.0	1,864.9	1,345.4	6,083.3
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of defined benefits obligation (charge) / credit	-	(23.4)	-	(92.3)
	- Income tax gain/(expense) relating to above	-	5.9	-	23.2
	Items that will be reclassified subsequently to profit or loss				
	- Fair value changes on derivatives designated as cash flow hedges, (charge) / credit (refer note 4)	(1,713.7)	(310.2)	16.7	(267.9)
	- Income tax gain/ (expense) relating to above	431.3	78.0	(4.2)	67.4
9	Total comprehensive income for the period / year (7+8)	1,629.6	1,615.2	1,357.9	5,813.7
10	Paid-up equity share capital (face value of Rs.2 per share)	512.1	512.1	512.1	512.1
11	Basic and diluted earnings per share (Face value of Rs. 2 each) (in Rs.) (not-annualised)	11.37	7.28	5.25	23.76

See accompanying notes to the financial results



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Notes:

- 1 Based on the guiding principals given in Ind AS-108 on "operating Segments", the Company's business activity fall within a single operating segment relating to products, projects and systems for electricity transmission and related activities.
- 2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 July 2025.
- 4 Effective from 1 April 2023, the Company has adopted hedge accounting as per Ind AS 109 – Financial Instruments, in respect of specified highly probable forecast transactions. Consequently, the Company has recognized loss of Rs. 1,713.7 million in the current quarter, a loss of Rs. 310.2 million in the previous quarter ended March 2025 and a loss of Rs 267.9 million for the financial year ended March 2025 on account of change in the fair value of derivatives (i.e. forward contracts) in other comprehensive income.

When highly probable transactions become underlying transactions for the financial statements, the amount recognised in other comprehensive income will be reclassified to the profit and loss account with corresponding impact in respective underlying account balances.

- 5 The Company has no subsidiary/associate/joint venture company(ies), as on June 30, 2025.
- 6 Previous period/year figures have been re-grouped or reclassified to conform to such current period/year classification.
- 7 Figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

Noida
Date: 29 July 2025

For GE Vernova T&D India Limited
(formerly known as GE T&D India Limited)

Sandeep Zanzaria
Managing Director and Chief Executive Officer
DIN: 08905291



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S.K.