

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

(other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L74140MH1992PLC068379

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AABCA8679F

(ii) (a) Name of the company

GE POWER INDIA LIMITED

(b) Registered office address

Regus Magnum Business Centers Private Limited, 11th floor,
Platina,Block G,Plot C-59 BKC ,Bandra(E) NA
Mumbai
Mumbai City
Maharashtra
400051



(c) *e-mail ID of the company

kamna.tiwari@gevernova.com

(d) *Telephone number with STD code

01205011011

(e) Website

www.ge.com/in/ge-power-india



(iii) Date of Incorporation

02/09/1992

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Ltd.	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serili ngampally NA

(vii) *Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

14/08/2025

(b) Due date of AGM

30/09/2025

(c) Whether any extension for AGM granted

☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C10	Electrical equipment, General Purpose and Special purpose Machinery & equipment,	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

3

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	GE Steam Power International		Holding	68.58
2	GE Power Boilers Services Limi	U31200WB1947PLC015280	Subsidiary	100

3	NTPC GE Power Services Private Limited	U74899DL1999PTC101702	Joint Venture	50
---	--	-----------------------	---------------	----

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	195,000,000	67,227,471	67,227,471	67,227,471
Total amount of equity shares (in Rupees)	1,950,000,000	672,274,710	672,274,710	672,274,710

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	195,000,000	67,227,471	67,227,471	67,227,471
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,950,000,000	672,274,710	672,274,710	672,274,710

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	40,500,000	0	0	0
Total amount of preference shares (in rupees)	4,050,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference Shares				
Number of preference shares	40,500,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	4,050,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	505,565	66,721,906	67227471	672,274,710	672,274,710	
				+	+	
Increase during the year	0	36,126	36126	0	0	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		36,126	36126			
Conversion of physical shares into demat						
Decrease during the year	36,126	0	36126	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	36,126		36126			
Conversion of physical shares into demat						
At the end of the year	469,439	66,758,032	67227471	672,274,710	672,274,710	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐

Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☒

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debtentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debtentures	0	0	0
Partly convertible debtentures	0	0	0
Fully convertible debtentures	0	0	0
Total			0

Details of debtentures

Class of debtentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debtentures	0	0	0	0
Partly convertible debtentures	0	0	0	0
Fully convertible debtentures	0	0	0	0

(v) Securities (other than shares and debtentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

10,471,000,000

(ii) Net worth of the Company

2,330,814,044

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	46,102,083	68.58	0	
10.	Others	0	0	0	
	Total	46,102,083	68.58	0	0

Total number of shareholders (promoters)

1

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	17,399,537	25.88	0	
	(ii) Non-resident Indian (NRI)	630,756	0.94	0	
	(iii) Foreign national (other than NRI)	22	0	0	
2.	Government				
	(i) Central Government	259,742	0.39	0	
	(ii) State Government		0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	244,001	0.36	0	

4.	Banks	56,897	0.08	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	376,256	0.56	0	
7.	Mutual funds	2,533	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,042,499	1.55	0	
10.	Others AIF, NBFC, IEPF, clearing me +	1,113,145	1.66	0	
	Total	21,125,388	31.42	0	0

Total number of shareholders (other than promoters)

73,479

**Total number of shareholders (Promoters+Public/
Other than promoters)**

73,480

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	62,737	73,830
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	2	4	2	3	0	0

(i) Non-Independent	2	1	2	1	0	0
(ii) Independent	0	3	0	2	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	4	2	3	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

7

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Ms. Shukla Wassan	02770898	Director	0	
Mr. Mahesh Shrikrishna	02275903	Director	0	
Mr. Puneet Bhatla	09536236	Managing Director	0	
Mr. Ashok Kumar Bara	00492930	Director	0	
Mr. Ashish Ghai	07276636	Whole-time director	0	
Ms. Kamna Tiwari	AFJPT6189D	Company Secretary	0	
Mr. Ashish Ghai	BEEPG4040K	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

11

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Aashish Ghai	07276636	Whole-time director	22/07/2024	Appointment
Mr. Aashish Ghai	BEEPG4040K	CFO	24/07/2024	Appointment
Mr. Puneet Bhatla	09536236	Managing Director	01/09/2024	Appointment
Mr. Ashok Kumar B	00492930	Director	01/06/2024	Appointment
Mr. Prashant Chiran	06828019	Managing Director	31/08/2024	Cessation
Mr. Yogesh Gupta	ADXPG2401P	CFO	24/07/2024	Cessation
r. Arun Kannan Thia	00292757	Director	25/07/2024	Cessation
Dr. Uddesh Kumar K	00183409	Director	25/07/2024	Cessation
Mr. Ravinder Singh I	00278074	Director	01/06/2024	Appointment
Mr. Ravinder Singh I	00278074	Director	17/02/2025	Cessation
Mr. Yogesh Gupta	01373032	Whole-time director	24/07/2024	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	23/07/2024	71,664	46	69.54

B. BOARD MEETINGS

*Number of meetings held

13

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	03/05/2024	6	6	100
2	22/05/2024	6	6	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
3	03/06/2024	8	8	100
4	10/07/2024	8	8	100
5	23/07/2024	9	8	88.89
6	25/07/2024	6	6	100
7	09/08/2024	6	6	100
8	21/08/2024	6	5	83.33
9	16/10/2024	6	6	100
10	06/11/2024	6	6	100
11	05/02/2025	6	6	100
12	12/02/2025	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

22

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	03/05/2024	4	4	100
2	Audit Committee	22/05/2024	4	4	100
3	Audit Committee	03/06/2024	4	4	100
4	Audit Committee	10/07/2024	4	4	100
5	Audit Committee	09/08/2024	4	4	100
6	Audit Committee	21/08/2024	4	3	75
7	Audit Committee	03/10/2024	4	4	100
8	Audit Committee	06/11/2024	4	4	100
9	Audit Committee	10/12/2024	4	4	100
10	Audit Committee	12/02/2025	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	Ms. Shukla W	13	13	100		15	100	
2	Mr. Mahesh S	13	13	100		18	100	
3	Mr. Puneet Bh	5	5	100		3	100	
4	Mr. Ashok Kur	11	9	81.82		7	77.78	
5	Mr. Ashish Gh	9	9	100		2	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Prashant Chirar	Managing Director	9,642,946	0	0	1,072,400	10,715,346
2	Mr. Puneet Bhatia	MANaging Director	30,156,840	0	0	898,623	31,055,463
3	Mr. Aashish Ghai	Whole - time Director	5,515,753	0	0	353,129	5,868,882
4	Mr. Yogesh Gupta	Whole - time Director	11,819,242	0	0	415,093	12,234,335
	Total		57,134,781	0	0	2,739,245	59,874,026

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Ms. Kamna Tiwari	Company Secretary	5,008,125	0	0	281,853	5,289,978
	Total		5,008,125	0	0	281,853	5,289,978

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Dr. Uddesh Kumar	Independent Director	0	440,000	0	1,050,000	1,490,000
2	Mr. Arun Kannan Th	Independent Director	0	440,000	0	940,000	1,380,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
3	Ms. Shukla Wassan	Independent Dir	0	1,320,000	0	2,600,000	3,920,000
4	Mr. Ashok Kumar B.	Independent Dir	0	1,100,000	0	1,890,000	2,990,000
5	Mr. Ravinder Singh	Independent Dir	0	990,000	0	1,980,000	2,970,000
	Total		0	4,290,000	0	8,460,000	12,750,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

HEMANT KUMAR SINGH

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

6370

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ..

19

dated

26/05/2020

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

06828019

To be digitally signed by

☒ Company Secretary

☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach**Attach****Attach****Attach****List of attachments**

Committee Meetings.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company


GE VERNOVA
GE Power India Limited

CIN- L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6, Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh - 201301

 T +91 0120 5011011
 F +91 0120 5011100

Registered Office: Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051

 T + 91 22 68841741
 Email id: in.investor-relations@ge.com

<https://www.gevernova.com/regions/asia/in/ge-power-india-limited-limited>
IX (B). BOARD MEETINGS

S. N.	Date of meeting	Total number of Members as on the date of the meeting	Attendance	
			No. of members attended	% of attendance
11.	19/03/2025	5	5	100%

IX (C). COMMITTEE MEETING DETAILS

S. N.	Type of Meeting	Date of meeting	Total number of Members as on the date of the meeting	Attendance	
				No. of members attended	% of attendance
11.	Audit Committee	14/02/2025	4	4	100%
12	Audit Committee	18/03/2025	4	4	100%
12.	Nomination & Remuneration Committee	21/05/2024	4	4	100%
13.		03/06/2024	4	4	100%
14.		09/08/2024	4	4	100%
15.		21/08/2024	4	3	75%
16.		14/02/2025	4	4	100%
17.		10/03/2025	4	4	100%



GE VERNOVA

18.	Stakeholders Relationship Committee	21/05/2024	3	3	100%
19.		03/06/2024	3	3	100%
20.		16/10/2024	3	3	100%
21.	Risk Management Committee	21/05/2024	6	5	83.33%
22.		16/10/2024	6	5	83.33%
23.	Corporate Social Responsibility (CSR) Committee	21/05/2024	3	3	100%
24.		16/10/2024	3	3	100%