



GE VERNOVA

GE Power India Limited

CIN- L74140MH1992PLC068379

Corporate Office: Axis House, Plot No I-14, Towers 5 & 6, Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh – 201304
T+91 0120 5011011 | F +91 0120 5011100

Registered Office: Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051
T + 91 22 68841741
Email id: in.investor-relations@ge.com
<https://www.gevernova.com/regions/asia/in/ge-power-india-limited>

13 August 2025

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The Manager - Listing
BSE Ltd.
25th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Sub.: Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30 June 2025 along with Limited Review Report and Media Release

Dear Sir/Madam,

The Board of Directors in its meeting held on 13 August 2025 have approved Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30 June 2025 pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the aforesaid results along with Limited Review Report issued by Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company, on the aforesaid results are enclosed. Please find herewith a copy of Media Release issued by the Company in this regard.

The Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30 June 2025 along with Limited Review Report approved by the Board of Directors and the Media Release in this connection will also be available on the Company's website <https://www.gevernova.com/regions/asia/in/ge-power-india-limited>

Please note that the aforesaid meeting of the Board of Directors of the Company commenced at 04:55 p.m. and concluded at 06:20 p.m.

This is for your information and records.

Thanking you,
For GE Power India Limited

Kamna Tiwari
Company Secretary & Compliance Officer
Encl: a/a

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF GE POWER INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GE Power India Limited** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of the above matter.

For Deloitte Haskins & Sells

Chartered Accountants

(Firm's Registration No. 015125N)

Vikas Khurana

(Partner)

Membership No. 503760

UDIN: 25503760BMOEJO7017

Place: Noida

Date: August 13, 2025



GE Power India Limited

Regd. Office : Regus Magnum Business Centers, 11th floor
 Platina, Block G, Plot C-59, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India - 400051
 Phone: +91 22 68841741; Website: <https://www.gevernova.com/regions/asia/in/ge-power-india-limited>
 E-Mail ID: in.investor-relations@gevernova.com; CIN - L74140MH1992PLC068379

Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2025				
(₹ Million, except per share data)				
Particulars	Quarter ended		Year ended	
	30 June 2025	31 March 2025	30 June 2024	31 March 2025
	(Unaudited)	(Unaudited) (refer note 8)	(Unaudited)	(Audited)
1 Revenue from continuing operations	2,867.3	2,663.8	2,464.0	10,471.0
2 Other income	531.0	104.0	64.7	712.9
3 Total income (1+2)	3,398.3	2,767.8	2,528.7	11,183.9
4 Expenses				
a) Cost of material and erection services	1,949.8	2,020.7	1,362.0	7,065.7
b) Changes in work in progress	91.1	(38.7)	95.6	(5.5)
c) Employee benefits expense	543.2	501.7	651.8	2,334.3
d) Finance costs	55.8	16.4	95.5	247.2
e) Depreciation and amortisation expense	36.0	36.5	35.6	144.6
f) Other expenses	408.3	531.1	538.3	1,777.8
Total expenses (4)	3,082.2	3,067.7	2,778.8	11,564.1
5 Profit(+)/Loss(-) before tax from continuing operations (3-4)	316.1	(299.9)	(250.1)	(380.2)
6 Tax expense (+)/Tax credit (-)				
1) Current tax	-	-	-	-
2) Deferred tax charge / (credit)	-	-	-	-
7 Net Profit(+)/Loss(-) after tax from continuing operations (5-6)	316.1	(299.9)	(250.1)	(380.2)
8 Discontinued operations				
Profit(+)/Loss(-) from discontinued operations before exceptional gain [refer note 2(ii)]	-	(182.4)	142.9	(328.7)
Exceptional items - Gain on sale of discontinued operations [refer note 2(i) and 2(ii)]	-	2,369.9	-	2,953.3
9 Profit(+)/Loss(-) before tax from discontinued operations (7+8)	-	2,187.5	142.9	2,624.6
10 Tax expense (+)/Tax credit (-)				
1) Current tax	-	326.3	-	326.3
2) Deferred tax charge / (credit)	-	-	-	-
11 Net Profit(+)/Loss(-) after tax from discontinued operations (9-10)	-	1,861.2	142.9	2,298.3
12 Net Profit(+)/Loss(-) for the period/year (7+11)	316.1	1,561.3	(107.2)	1,918.1
13 Other comprehensive Income(+)/Loss(-):				
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit liability- Continued Operations	(4.0)	(149.9)	(3.5)	(180.2)
Remeasurements of defined benefit liability- Discontinued Operations	-	(0.6)	-	(0.6)
14 Other comprehensive income(+)/loss(-), net of tax	(4.0)	(150.5)	(3.5)	(180.8)
15 Total comprehensive income(+)/loss(-) for the period/year (12 +/- 14)	312.1	1,410.8	(110.7)	1,737.3
16 Paid-up equity share capital				
(Face value per share Rs.10)	672.3	672.3	672.3	672.3
17 Other equity as per audited balance sheet	-	-	-	2,267.5
18 Earning per share (EPS)				
Basic and diluted EPS (Rs.) (not annualised) from continuing operations	4.70	(4.46)	(3.72)	(5.65)
Basic and diluted EPS (Rs.) (not annualised) from discontinued operations	-	27.68	2.13	34.19
Basic and diluted EPS (Rs.) (not annualised) from continuing operations and discontinued operations	4.70	23.22	(1.59)	28.54

See accompanying notes to the standalone unaudited financial results



Notes:

- 1 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.
- 2 (i) On 10 July, 2024, the Board of Directors ("Board") and on 14 August 2024, the members of the Company through remote e-voting, had duly approved the sale of the Gas Power business undertaking of the Company as a going concern on a slump sale basis (as defined under Section 2(42C) of the Income-tax Act, 1961), to GE Renewable Energy Technologies Private Limited, a fellow subsidiary (common control entity) of the Company along with its respective assets and liabilities including the consents, approvals, employees and contracts, for a lumpsum consideration of Rs. 438.6 million excluding all applicable taxes. The consideration for the transfer was determined basis fair valuation by an independent valuer basis Discounted Cash Flow (DCF) method.

Accordingly, the Gas Power business undertaking was classified as held for sale and as a discontinued operation. In line with the requirements of Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" effective 14 August 2024, depreciation on tangible assets has been discontinued. On 30 September, 2024, the sale was completed, and the Gas Power business undertaking ceased to be a part of the Company's operations with effect from that date. Consequently, the financial results for the previous periods relating to Gas Power business undertaking have been presented/re-presented in the Standalone financial results and Statement of Cash Flows. The excess of consideration received over the carrying value of net liability amounting to Rs 583.4 million was recognized as a gain on sale of the Gas Power business undertaking and presented under "Exceptional item" in the Statement of Standalone financial results for the year ended 31 March 2025.

(ii) On 10 July, 2024 the Board of Directors ("Board") of the Company, and on 14 August 2024 the members of the Company through remote e-voting approved the sale of the Hydro business undertaking ("Undertaking") of the Company as a going concern on a slump sale basis (as defined under Section 2(42C) of the Income-tax Act, 1961), to GE Vernova Hydro Power India Private Limited (formerly known as GE Power Electronics (India) Private Limited), a fellow subsidiary (common control entity) of the Company along with its respective assets and liabilities including the consents, approvals, employees and contracts, for a lumpsum consideration of Rs. 1/- excluding all applicable taxes. The Undertaking was classified as held for sale and as a discontinued operation effective 14 August 2024. In line with the requirements of Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" effective 14 August 2024, depreciation on tangible assets has been discontinued. Consequently, the financial statements for the previous period relating to Undertaking have been re-presented in the Standalone financial Statements and Statement of Cash Flows. On 31 March 2025, the sale was completed, and the Undertaking ceased to be a part of the Company's operations with effect from that date. The Undertaking had a net liability of Rs. 2,978.9 million and fair value of negative Rs. 609.0 million was determined by an independent valuer basis Discounted Cash Flow (DCF) method as at the date of completion of transaction i.e. 31 March 2025. Since, the transaction price of Rs. 1 was higher than the fair value of negative Rs. 609.0 million, in accordance with the Accounting Policy of the Company, the gain of Rs. 2,369.9 million, difference between the net liability and the fair value, had been credited to the statement of standalone financial results for the year ended 31 March 2025 as an exceptional item and the difference between transaction price and fair value had been credited to equity.

(iii) Brief detail of results of discontinued operations for the quarter ended 30 June 2025 are given as under:

Particulars	Quarter ended			
	30 June 2025		30 June 2024	
	(Unaudited)	(Unaudited) (refer note 8)	(Unaudited)	(Audited)
Total Income	-	1,005.1	2,129.5	5,723.5
Total Expenses	-	1,187.5	1,986.6	6,052.2
Profit/(+)/loss(-) from discontinued operations before exceptional gain	-	(182.4)	142.9	(328.7)

- 3 In respect of the fire incident on 21 May 2023, at the covered main store in the Flue Gas Desulphurization System project at NTPC Sipat, Chhattisgarh, leading to damage of items stored therein, the estimated loss of Rs. 694 million had been accounted under "Cost of material and erection services" in the results for the quarter ended 30 June 2023. Procurement of fire-impacted materials has been completed, and subsequent restoration works were completed by end of March 2025. Surveyors carried out visits progressively and assessed the total loss (covered under insurance) at Rs. 355 million. The Company has accounted and received all payments from insurer aggregating to Rs. 318.2 million (which include interim payments of Rs. 100 million during the quarter ended 31 March 2024, Rs. 100 million during the quarter ended 31 December 2024 and, final payment of Rs. 118.2 million during the quarter ended 30 June 2025).
- 4 In respect of the fire incident on 20 July, 2022, at the Flue Gas Desulphurization System project site at Solapur, Maharashtra, leading to damage of certain items, the estimated loss of Rs. 997.5 million had been accounted under "Cost of material and erection services" in the results of previous quarters. The Company has accounted and received interim payments aggregating to Rs. 580 million (Rs. 400 million during the quarter ended 31 March 2024 and Rs. 180 million during the quarter ended 30 September 2024), and Rs. 14 million from sale of salvage material (Rs. 13 million during the quarter ended 31 December 2024 and Rs. 1 million during the quarter ended 31 March 2025) against the final claim of Rs. 800 million. The Company is in discussion with its insurers for final closure.
- 5 Chief Operating Decision maker of the Company is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions as a single unit. The operating results of each of the functions are not considered individually by the CODM, hence the functions do not meet the requirements of Ind AS 108. Therefore Company's business activity falls within a single operating segment i.e. Power Generation equipment and related services.
- 6 The above standalone financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 13 August 2025. The unaudited financial results for the quarter ended 30 June 2025 have been subjected to limited review by the Statutory Auditor of the Company and they have expressed an unmodified conclusion thereon.
- 7 The unmodified report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit investor relations section of the Company's website at www.gevernova.com/regions/in/ge-power-india-limited and Stock Exchanges website at www.nseindia.com and www.bseindia.com.
- 8 Figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.

For and on behalf of the Board



P. Bhate
(PUNEET BHATLA)
Managing Director
DIN 09536236

Place: Noida
Date : 13 August 2025



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GE POWER INDIA LIMITED

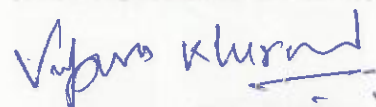
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GE Power India Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. GE Power Boilers Services Limited ("the Subsidiary Company")
 - b. NTPC GE Power Services Private Limited ("the Joint Venture")
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells

Chartered Accountants
(Firm's Registration No. 015125N)



Vikas Khurana
(Partner)

(Membership No. 503760)
UDIN: 25503760BMOEJP6882

Place: Noida
Date: August 13, 2025





GE Power India Limited

Regd. Office: Regus Magnum Business Centers, 11th floor
 Platina, Block G, Plot C-59, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India - 400051
 Phone: +91 22 68841741; Website: <https://www.gevernova.com/regions/asia/in/ge-power-india-limited>
 E-Mail ID: in.investor-relations@gevernova.com; CIN - L74140MH1992PLC068379

(₹ Million, except per share data)

Statement of Consolidated Unaudited Financial Results for the quarter ended 30 June 2025

Particulars	Quarter ended		Year ended	
	30 June 2025	31 March 2025	30 June 2024	31 March 2025
	(Unaudited)	(Unaudited) (refer note 9)	(Unaudited)	(Audited)
1 Revenue from continuing operations	2,868.5	2,663.8	2,464.0	10,471.0
2 Other income	531.0	104.0	64.7	712.9
3 Total income (1+2)	3,399.5	2,767.8	2,528.7	11,183.9
4 Expenses				
a) Cost of material and erection services	1,949.8	2,020.7	1,362.0	7,065.7
b) Changes in work in progress	91.1	(38.7)	95.6	(5.5)
c) Employee benefits expense	543.2	501.7	651.8	2,334.3
d) Finance costs	55.8	16.4	95.5	247.2
e) Depreciation and amortisation expense	36.0	36.5	35.6	144.6
f) Other expenses	406.4	531.1	538.3	1,777.8
Total expenses (4)	3,082.3	3,067.7	2,778.8	11,564.1
5 Profit(+)/Loss(-) before profit on Joint Venture from continuing operations(3-4)	317.2	(299.9)	(250.1)	(380.2)
6 Share of profit of Joint Venture (net of tax)	30.0	81.1	11.8	111.9
7 Profit(+)/Loss(-) before tax from continuing operations (5+6)	347.2	(218.8)	(238.3)	(268.3)
8 Tax expense (+)/Tax credit (-)				
1) Current tax	-	-	-	-
2) Deferred tax charge / (credit)	-	-	-	-
9 Net Profit(+)/Loss(-) after tax from continuing operations (7-8)	347.2	(218.8)	(238.3)	(268.3)
10 Discontinued operations				
Profit(+)/Loss(-) from discontinued operations before exceptional gain [refer note 3(iii)]	-	(162.4)	142.9	(328.7)
Exceptional items - Gain on sale of discontinued operations [refer note 3(i) and 3(ii)]	-	2,369.9	-	2,953.3
11 Profit(+)/Loss(-) before tax from discontinued operations	-	2,187.5	142.9	2,624.6
12 Tax expense (+)/Tax credit (-)				
1) Current tax	-	326.3	-	326.3
2) Deferred tax charge / (credit)	-	-	-	-
13 Net Profit(+)/Loss(-) after tax from discontinued operations (11-12)	-	1,861.2	142.9	2,298.3
14 Net Profit(+)/Loss(-) for the period/year (9+13)	347.2	1,642.4	(95.4)	2,030.0
15 Other comprehensive income(+)/loss(-):				
Items that will not be reclassified to profit or loss				
a) Remeasurements of defined benefit liability- Continued Operations	(4.0)	(149.9)	(3.5)	(160.2)
Remeasurements of defined benefit liability- Discontinued Operations	-	(0.8)	-	(0.6)
b) Share of other comprehensive income(+)/ loss(-) of Joint Venture	-	0.5	-	(0.1)
Income tax relating to above	-	-	-	-
16 Other comprehensive income(+)/loss(-), net of tax	(4.0)	(150.0)	(3.5)	(160.9)
17 Total comprehensive income(+)/loss(-) for the period/year (14 +/- 16)	343.2	1,492.4	(98.9)	1,869.1
18 Paid-up equity share capital				
(Face value per share Rs.10)	672.3	672.3	672.3	672.3
19 Other equity as per audited balance sheet	-	-	-	2,494.2
20 Earning per share (EPS)				
Basic and diluted EPS (Rs.) (not annualised) from continuing operations	5.16	(3.25)	(3.55)	(3.99)
Basic and diluted EPS (Rs.) (not annualised) from discontinued operations	-	27.68	2.13	34.19
Basic and diluted EPS (Rs.) (not annualised) from continuing operations and discontinued operations	5.16	24.43	(1.42)	30.20

See accompanying notes to the consolidated unaudited financial results



Notes :

- 1 The consolidated financial results include results of GE Power India Ltd. (the Holding Company) and its subsidiary, GE Power Boilers Services Limited and its Joint Venture NTPC GE Power Services Private Limited.
- 2 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India.
- 3 (i) On 10 July, 2024, the Board of Directors ("Board") and on 14 August 2024, the members of the Company through remote e-voting, had duly approved the sale of the Gas Power business undertaking of the Company as a going concern on a slump sale basis (as defined under Section 2(42C) of the Income-tax Act, 1961), to GE Renewable Energy Technologies Private Limited, a fellow subsidiary (common control entity) of the Group along with its respective assets and liabilities including the consents, approvals, employees and contracts, for a lumpsum consideration of Rs. 438.6 million excluding all applicable taxes. The consideration for the transfer was determined basis fair valuation by an independent valuer basis Discounted Cash Flow (DCF) method.

Accordingly, the Gas Power business undertaking was classified as held for sale and as a discontinued operation. In line with the requirements of Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" effective 14 August 2024, depreciation on tangible assets has been discontinued. On 30 September, 2024, the sale was completed, and the Gas Power business undertaking ceased to be a part of the Group's operations with effect from that date. Consequently, the financial results for the previous periods relating to Gas Power business undertaking have been presented/re-presented in the Consolidated financial results and Statement of Cash Flows. The excess of consideration received over the carrying value of net liability amounting to Rs 583.4 million was recognized as a gain on sale of the Gas Power business undertaking and presented under "Exceptional item" in the Statement of Consolidated financial results for the year ended 31 March 2025.

(ii) On 10 July, 2024 the Board of Directors ("Board") of the Company, and on 14 August 2024 the members of the Company through remote e-voting approved the sale of the Hydro business undertaking ("Undertaking") of the Company as a going concern on a slump sale basis (as defined under Section 2(42C) of the Income-tax Act, 1961), to GE Vernova Hydro Power India Private Limited (formerly known as GE Power Electronics (India) Private Limited), a fellow subsidiary (common control entity) of the Company along with its respective assets and liabilities including the consents, approvals, employees and contracts, for a lumpsum consideration of Rs. 1/- excluding all applicable taxes.

The Undertaking was classified as held for sale and as a discontinued operation effective 14 August 2024. In line with the requirements of Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" effective 14 August 2024, depreciation on tangible assets has been discontinued. Consequently, the financial statements for the previous period relating to Undertaking have been re-presented in the Standalone financial Statements and Statement of Cash Flows. On 31 March 2025, the sale was completed, and the Undertaking ceased to be a part of the Company's operations with effect from that date. The Undertaking had a net liability of Rs. 2,978.9 million and fair value of negative Rs. 609.0 million was determined by an independent valuer basis Discounted Cash Flow (DCF) method as at the date of completion of transaction i.e. 31 March 2025. Since, the transaction price of Rs. 1 was higher than the fair value of negative Rs. 609.0 million, in accordance with the Accounting Policy of the Company, the gain of Rs. 2,369.9 million, difference between the net liability and the fair value, had been credited to the statement of consolidated financial results for the year ended 31 March 2025 as an exceptional item and the difference between transaction price and fair value had been credited to equity.

(iii) Brief detail of results of discontinued operations for the quarter and year ended 31 March 2025 are given as under:

Particulars	(₹ Million)			
	Quarter ended		Year ended	
	30 June 2025	31 March 2025	30 June 2024	31 March 2025
	(Unaudited)	(Unaudited) (refer note 9)	(Unaudited)	(Audited)
Total Income	-	1,005.1	2,129.5	5,723.5
Total Expenses	-	1,187.5	1,986.6	6,052.2
Profit/(+)/Loss(-) from discontinued operations before exceptional gain	-	(182.4)	142.9	(328.7)

- 4 In respect of the fire incident on 21 May 2023, at the covered main store in the Flue Gas Desulphurization System project at NTPC Sipal, Chhattisgarh, leading to damage of items stored therein, the estimated loss of Rs. 694 million had been accounted under "Cost of material and erection services" in the results for the quarter ended 30 June 2023. Procurement of fire-impacted materials has been completed, and subsequent restoration works were completed by end of March 2025. Surveyors carried out visits progressively and assessed the total loss (covered under insurance) at Rs. 355 million. The Company has accounted and received all payments from insurer aggregating to Rs. 318.2 million (which include interim payments of Rs. 100 million during the quarter ended 31 March 2024, Rs. 100 million during the quarter ended 31 December 2024 and, final payment of Rs. 118.2 million during the quarter ended 30 June 2025).
- 5 In respect of the fire incident on 20 July, 2022, at the Flue Gas Desulphurization System project site at Solapur, Maharashtra, leading to damage of certain items, the estimated loss of Rs. 997.5 million had been accounted under "Cost of material and erection services" in the results of previous quarters. The Company has accounted and received interim payments aggregating to Rs. 580 million (Rs. 400 million during the quarter ended 31 March 2024 and Rs. 180 million during the quarter ended 30 September 2024), and Rs. 14 million from sale of salvage material (Rs. 13 million during the quarter ended 31 December 2024 and Rs. 1 million during the quarter ended 31 March 2025) against the final claim of Rs. 800 million. The Company is in discussion with its insurers for final closure.
- 6 Chief Operating Decision maker of the Company is the Managing Director, along with the Board of Directors, performs a detailed review of the operating results, thereby makes decisions about the allocation of resources among the various functions as a single unit. The operating results of each of the functions are not considered individually by the CODM, hence the functions do not meet the requirements of Ind AS 108. Therefore Group's business activity falls within a single operating segment i.e. Power Generation equipment and related services.
- 7 The above consolidated financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 13 August 2025. The unaudited financial results for the quarter ended 30 June 2025 have been subjected to limited review by the Statutory Auditor of the Company and they have expressed an unmodified conclusion thereon.
- 8 The unmodified report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on financial results, visit investor relations section of the Company's website at www.gevernova.com/regions/in/ge-power-india-limited and Stock Exchanges website at www.nseindia.com and www.bseindia.com.
- 9 Figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.

Place: Noida
Date : 13 August 2025



For and on behalf of the Board

P. Bhate

PUNEET BHATLA
Managing Director
DIN 09536236

GE Power India Limited (GEPIL) reports Q1 FY 2025-26 Results

Mumbai, Aug 13, 2025 — GE Power India Limited reported on August 13 its financial results for the first quarter ended June 30, 2025.

For the first quarter (April – June 2025):

- Total income for the quarter was INR 3,398.3 million up by 34.4%, compared to INR 2,528.7 million in Quarter Ended (QE) 30 June 2024.
- Profit/(Loss) before tax and exceptional items for the quarter at INR 316.1 million, compared to INR (-) 250.1 million in Quarter Ended (QE) 30 June 2024.
- Earnings before interest, taxes, depreciation and amortisation (EBITDA) before exceptional items for the Quarter Ended (QE) 30 June 2025 is 12.0%, compared to (-)4.7% for the Quarter Ended (QE) 30 June 2024.
- The current quarter ended with Order backlog of INR 26,353 million up by 13.1% compared to INR 23,309 million in quarter ended 30 June 2024.

Puneet Bhatla, Managing Director, GE Power India Limited said, “ We've had a strong start to the year with our orders, sales, profitability, and net cash all exceeding budget. Our focused efforts on operations and project claims have resulted in a robust cash collection performance. This quarter's performance reinforces the success of our growth strategy and provides a solid foundation for the year ahead.”

About GE Power India Limited

GE Power India Limited (GEPIL) is one of the leading players in the Indian power generation equipment market. Today, with the expansion of economy, globalization, innovation, amidst political and economic challenges, GEPIL has successfully partnered in the modernization and growth of Indian infrastructure. It has a countrywide presence of sales offices and workshops. GEPIL's manufacturing unit located in Durgapur, West Bengal and Noida. GEPIL continues to offer a comprehensive portfolio of power generation solutions with a focus on emissions control and services portfolio providing sustainable, affordable and reliable electricity: <https://www.gevernova.com/regions/asia/in/ge-power-india-limited>

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with more than 75,000 employees across 100+ countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: [GE Vernova](#) and [LinkedIn](#)

Contact:

Kanika Arora
Communications Leader, South Asia, GE Vernova
Kanika.Arora@gevernova.com