



GE VERNOVA

GE Power India Limited

CIN- L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6
Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh - 20130

T+91 0120 5011011
F +91 0120 5011100

Registered Office: Regus Magnum Business Centers, 11t
floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumba
Maharashtra - 400051

T + 91 22 68841741
Email id: in.investor-relations@ge.com

<https://www.gevernova.com/regions/asia/in/ge-power-india-limited>

Annexure 13
26 September 2025

To,
Head – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: GVPIL

To,
Head Listing
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532309

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") for the scheme of arrangement amongst GE Power India Limited ("Demerged Company") and JSW Energy Limited ("Resulting Company") and their respective shareholders, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")

Compliance Report as per Securities and Exchange of Board India's Master Circular dated 20 June 2023 bearing reference no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 ("SEBI Master Circular")

Dear Sir/Ma'am,

It is hereby certified that the Scheme involving the Demerged Company and Resulting Company does not, in any way violate, override or limit the provisions of securities laws or requirements of the stock exchange(s) and the same is in compliance with the applicable provisions of the LODR Regulations and SEBI Master Circular, including the following:

Sl.	Reference	Particulars	Whether complied or not
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied Integrated Report (Governance) as on June 30, 2025 is enclosed as Annexure 13A.
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirements of SEBI Master Circular			
(a)	Para (I)(A)(2)	Submission of documents to stock exchanges	Complied
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	Not applicable



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(c)	Para (I)(A)(4)(a)	Submission of valuation report	<p>Complied</p> <p>Valuation report dated September 18, 2025 issued jointly by RBSA Valuation Advisors LLP (registered valuer appointed by the Demerged Company) and GT Valuation Advisors Private Limited (registered valuer appointed by the Resulting Company), recommending the Share Entitlement Ratio for the Scheme is enclosed as Annexure 2A to this application.</p>
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	<p>Certificate issued by Deloitte Haskins & Sells, the statutory auditors of the Demerged Company on the accounting treatment in the Scheme is enclosed as Annexure 9 to this Application.</p>
(e)	Para (I)(A)(10)	Provision of approval of public shareholders through e-voting	<p>Not applicable.</p> <p>Undertaking by the Demerged Company stating the reasons for non-applicability of Para (A)(10)(b) of Part I of SEBI Master Circular, certified by the statutory auditor and certified copy of the board resolution approving the aforesaid undertaking is enclosed as Annexure 10A of this application.</p> <p>The Demerged Company will comply with the provisions of e-voting in accordance with the Companies Act, 2013 and LODR Regulations, as amended from time to time.</p>

For GE Power India Limited

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o=PERSONAL
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Kamna Tiwari
Company Secretary & Compliance Officer
Membership No.: F7849



For GE Power India Limited

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BHATLA

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Puneet Bhatla
Managing Director
DIN:09536236

Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving Demerged Company and Resulting Company are in compliance with all the Accounting Standards applicable to a listed entity.

For GE Power India Limited

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Aashish Ghai
Whole-time Director & CFO
DIN:07276636

For GE Power India Limited

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Puneet Bhatla
Managing Director
DIN:09536236

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