

AREVA T&D India

Leadership through Technology

- > Robust order backlog of Rs. 5150 Crores
- > Delivered India's first 1200 kV CVT for Power Grid's Bina, M.P. Test Station
- > Consolidation of our leadership in GIS Technology, Highest Number of GIS Bays installed in India



Inauguration of Delhi Transco's first turnkey 220/33 kV GIS Substation



Flaging off of India's first 1200 kV Capacitive Voltage Transformer at Areva's Hosur facility

Un-Audited Financial Results For the Quarter Ended June 30, 2011

Rs. Lakhs

	Quarter ended 30th June (Un-audited)				Half Year Ended 30th June (Un-audited) (Refer Note 8)		Previous Accounting Year 1.1.2010 to 31.12.2010 (Audited)
	Continuing Operations (Transmission)	Discontinuing Operations (Distribution)	Total	Total	2011	2010	
	2011	2011	2011	2010	2011	2010	
1 (a) Net Sales / Income from Operations	66331	32733	99064	88263	198204	165677	402004
(b) Other Operating Income	514	308	822	286	1173	556	1694
Total Income	66845	33041	99886	88549	199377	166233	403698
2 Expenditure							
a. (Increase)/Decrease in finished goods and work in progress	-3284	-6	-3290	-4316	-7162	-12053	-12263
b. Consumption of raw materials	46749	24091	70840	63601	143394	125880	287576
c. Employees cost	6668	2115	8783	8691	17823	17272	34603
d. Depreciation	1823	458	2281	2251	4743	4618	9360
e. Other Expenditure	10916	4815	15731	12240	29129	22386	49710
f. Total	62872	31473	94345	82467	187927	158103	368986
3 Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	3973	1568	5541	6082	11450	8130	34712
4 Other Income							17
5 Profit before Interest and Exceptional Items (3 + 4)	3973	1568	5541	6082	11450	8130	34729
6 Interest	1261	335	1596	1217	3195	2748	6567
7 Profit after Interest but before Exceptional Items (5 - 6)	2712	1233	3945	4865	8255	5382	28162
8 Exceptional Items							
9 Profit from Ordinary Activities before tax (7 + 8)	2712	1233	3945	4865	8255	5382	28162
10 Tax Expense	908	411	1319	1641	2751	1811	9488
11 Net Profit from Ordinary Activities after tax (9 - 10)	1804	822	2626	3224	5504	3571	18674
12 Paid-up equity share capital (Face Value of Rs.2 each)			4782	4782	4782	4782	4782
13 Reserves excluding Revaluation Reserve							95409
14 Earnings Per Share (EPS)							
a. Basic and Diluted EPS for the period (not annualised) and for the previous year / period.	0.75	0.35	1.10	1.35	2.30	1.49	7.81
15 Public Shareholding							
- Number of Shares			63,611,511	66,518,135	63,611,511	66,518,135	66,518,135
- Percentage of Shareholding			26.60%	27.82%	26.60%	27.82%	27.82%
16 Promoters and promoter group Shareholding							
a. Pledged / Encumbered							
- Number of Shares			Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
b. Non - encumbered							
- Number of Shares			175,492,524	172,585,900	175,492,524	172,585,900	172,585,900
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)			73.40%	72.18%	73.40%	72.18%	72.18%

Segment/Discontinuing operations - Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

Rs. Lakhs

		Three months ended 30th June (Refer Note 8)	Half Year Ended 30th June (Refer Note 8)
		2011	2011
1 Segment Revenue			
a) Transmission		66845	139984
b) Distribution		33041	59393
Total Income		99886	199377
2 Segment Results			
a) Transmission		2712	7032
b) Distribution		1233	1223
Profit Before Tax		3945	8255
3 Capital Employed			
a) Transmission		157846	157846
b) Distribution		44987	44987
Total		202833	202833

Statement of Assets and Liabilities as per clause 41 (V) (h) of the Listing Agreement for the Half Year ended June 30, 2011

Rs. Lakhs

Particulars		As on June 30, 2011 (Un-audited)	As on June 30, 2010 (Un-audited)	As on December 31, 2010 (Audited)
Shareholders' Funds				
a) Capital		4782	4782	4782
b) Reserves and Surplus (Refer Note 7 below)		100960	85448	95455
Loan Funds				
(i) Continuing Operations (Transmission)	75337			
(ii) Discontinuing Operations (Distribution)	21228	96565	87780	89570
Net Deferred Tax Liability/ (Asset)				
(i) Continuing Operations (Transmission)	1422			
(ii) Discontinuing Operations (Distribution)	-896	526	644	381
TOTAL		202833	178654	190188
Fixed Assets (Net)				
(i) Continuing Operations (Transmission)	68074			
(ii) Discontinuing Operations (Distribution)	21335	89409	89547	89393
Investments				
(i) Continuing Operations (Transmission)	10			
(ii) Discontinuing Operations (Distribution)	20	30		20
Current Assets, Loans and Advances				
(a) Inventories				
(i) Continuing Operations (Transmission)	44261			
(ii) Discontinuing Operations (Distribution)	16897	61158	48410	48084
(b) Sundry Debtors				
(i) Continuing Operations (Transmission)	154964			
(ii) Discontinuing Operations (Distribution)	55568	210532	169749	214002
(c) Cash & Bank balances				
(i) Continuing Operations (Transmission)	1338			
(ii) Discontinuing Operations (Distribution)	377	1715	438	11992
(d) Other Current Assets				
(i) Continuing Operations (Transmission)	31570			
(ii) Discontinuing Operations (Distribution)	1140	32710	43470	51408
(e) Loans and Advances				
(i) Continuing Operations (Transmission)	28555			
(ii) Discontinuing Operations (Distribution)	5518	34073	38137	31916
Less : Current Liabilities and Provisions				
(a) Liabilities				
(i) Continuing Operations (Transmission)	166484			
(ii) Discontinuing Operations (Distribution)	54650	221134	205342	246356
(b) Provisions				
(i) Continuing Operations (Transmission)	4442			
(ii) Discontinuing Operations (Distribution)	1218	5660	5755	10271
TOTAL		202833	178654	190188

- Notes :**
- The above results were reviewed by the Audit committee and approved by the Board of Directors at the meeting held on August 6, 2011 and the same were subjected to "Limited Review" by the auditors.
 - There were no pending investor complaints as on June 30, 2011. During the quarter, there were two complaints from the investors which were duly resolved.
 - The Company has opted for presenting consolidated results annually.
 - At the Board meeting held today, Mr. Chandan Roy was appointed as Additional Director.
 - In the previous year the Company did not have any primary segments as per Accounting Standard 17 "Segment Reporting" as the Company was engaged in composite business of T&D activities only. However, pursuant to the Board of Directors in-principle approval for the scheme of demerger of Distribution business at their meeting held on April 11, 2011, the Company has considered Transmission and Distribution businesses as separate reportable segments from current financial year onwards. As the change is applicable from current year, prior year/ period comparatives have not been given as the same is not considered strictly comparable.
 - The Board of Directors at their meeting held on May 28, 2011 have, subject to receipt of requisite approvals and sanctions by the Hon'ble High Courts of Delhi and Gujarat, given final approval for Demerger of Distribution business of the Company to a Wholly Owned Subsidiary Smartgrid Automation Distribution and Switchgear Limited with effect from April 1, 2011. As directed by the Hon'ble High Court of Delhi the meetings of Shareholders and Creditors were convened on July 30, 2011 for approval of the Scheme of Arrangement for Demerger wherein the Shareholders and the Creditors who were present at the meeting have given their approval to the said Scheme. The business to be demerged is considered as "Discontinuing Operations" with effect from April 1, 2011. As discontinuing operations are effective from April 1, 2011 prior year/ period comparatives have not been given as the same is not considered strictly comparable.
 - The Reserves and Surplus as on June 30, 2011 includes Profit of Rs. 822 lakhs in respect of Discontinuing operations for the quarter ended June 30, 2011.
 - The Half year ended June 30, 2011 includes segment results for the quarter ended March 31, 2011 and discontinuing operations for the quarter ended June 30, 2011.
 - Prior period figures have been reclassified / regrouped wherever necessary for comparative purposes.

By Order of the Board
For AREVA T & D India Limited
(Rathindra Nath Basu)
Managing Director

New Delhi
August 6, 2011

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"We are Future Ready"

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