



GE T&D India Limited

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November 5, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Code No. 522275

Symbol: GET&D

Dear Sir/ Madam,

Sub: **Press Release - GE T&D India Limited announces Second Quarter, Financial Year 2022-23 results**

Please find enclosed herewith Press Release titled – “GE T&D India Limited announces Second Quarter, Financial Year 2022-23 results”.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Bhumika Chandra
Company Secretary & Compliance Officer

Encl.: A/a



GE T&D India Limited announces Second Quarter, Financial Year 2022-23 results

New Delhi, India — November 5, 2022 — GE T&D India Limited, reported on Nov 4, 2022 its unaudited financial results for the second quarter ended September 2022.

For the second quarter (1 July 2022 - 30 September 2022)

- Sales revenue was INR 7.0 billion down by 17.7%, compared to INR 8.5 billion in Quarter Ended (QE) Sep 21
- Operating Profit at INR 197.8 million (2.8%), against operating profit of INR 45.3 million (0.5%) in QE Sep 21
- Profit after tax at INR 27.6 million (0.4%), against net loss of INR 77.3 million (0.9%) in QE Sep 21
- Order bookings were INR 4.9 billion down by 23.4% compared to INR 6.3 billion in QE Sep 21

Key Wins in Q2, Financial Year 2022-23

- 245 kV Gas Insulated Substation (GIS) package at Damodar Valley Corporation from Kalpataru Power Transmission
- 72.5kV GIS Package for Delhi Metro Rail Corporation for various locations in Delhi from KEC International Limited
- 220 kV GIS Bays for CTRL S data centres in Chennai from Hitachi Energy
- Long Term Maintenance and digital services contract for 765 kV Anta Substation of RRVPNL
- Long Term Maintenance and digital services contract for 765 kV Phagi Substation of RRVPNL
- 245 kV GIS Bays at various sites of BSPTCL from GEPDEC Infratech Limited
- 245 kV GIS Bays for electrical power distribution at Talcher Fertilizers from STELMEC limited
- Distribution Control System at Annaram & Medigadda sites of Transmission Corporation of Telangana Limited via Megha Engineering & Infrastructures Limited

Operational Highlights of Q2, Financial Year 2022-23

- 2 X 100 MVA, 220/132 kV Inter-Connecting Transformers for MSTCL at Pimpalgaon, Maharashtra
- 4 X 5 MVA, 33/0.415 kV Transformers for Bhutan Power Corporation at Samcholing, Bhutan
- 5 X 5 MVA, 33/0.415 kV Transformers for Bhutan Power Corporation at Damji, Bhutan
- 3 X 400 kV Gas Insulated Substation (GIS) Bays along with both the buses of 15 X 400 kV GIS bays for Doosan at Jawaharpur
- 2 X 220 kV Air Insulated Substation (AIS) Bays for PGCIL Latehar at Jharkhand

Pitamber Shivnani, Managing Director & CEO of GE T&D India Limited, said,

“We continue to focus on reducing costs to drive profitability. Thanks to the diligence of our execution teams and consistent effort towards lean initiatives we have been able to deliver a profitable second quarter. With renewable energy generation picking up, we expect a big demand growth in the transmission sector in coming quarters and years. We will continue to focus on winning profitable orders.”



About GE T&D India Limited

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include 'Made in India' Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 5 world class manufacturing facilities in India, GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. www.ge.com/in/ge-td-india-limited

For more information, contact:

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