



GE Power India Limited

CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,
Jaypee Wish Town, Sector 128 Noida
Uttar Pradesh - 201301

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21 December 2022

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Subject: **Revision in Credit Rating for Bank facilities by ICRA Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to the intimation made by the Company on the aforementioned subject on 29 June 2022, this is to inform that ICRA Limited (Credit rating agency) vide letter dated 20 December 2022, revised the Long-term rating for Line of Credit as [ICRA]A- from [ICRA]A, reaffirmed the outlook to Negative and short-term rating for Line of Credit as [ICRA]A2+ of the Company. The reason for such downward revision is significant cost pressures, one-time expenses due to accident at a project execution site which may be recovered partly through insurance proceeds and slow pace of project execution.

This is for your information and records.

Thanking you,
Yours truly,

For GE Power India Limited

Kamna Tiwari
Company Secretary & Compliance Officer