



GE Power India Limited

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09 November 2023

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Subject: **Presentation for the Earnings Conference Call on 09 November 2023**

Dear Sir/Madam,

In furtherance to our letter dated 06 November 2023 regarding Earnings Conference Call scheduled on Thursday, 09 November 2023 at 05:00 p.m., please find enclosed the presentation to be made before the Investors/analysts for your information.

This intimation is being made pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

Thanking you,
Yours truly,
For GE Power India Limited

Kamna Tiwari
Company Secretary and Compliance Officer



GE POWER INDIA LIMITED

Earnings presentation – Q2 2023-24

Results

Disclaimer

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Contents

- Executive Summary – Q2 2023-24
- Financials
- Q&A



Executive Summary Q2 2023-24



- Strong quarter for service orders
- FGD and Hydro PSP opportunities converting to orders slower than anticipated
- Revenue down 17% vs. Q2 PY due to lower orders in previous quarters and project delays
- Efforts on claims ongoing; long drawn and time consuming



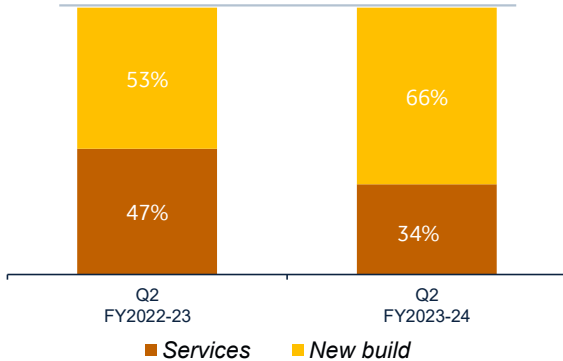
Financials

Business update: Q2 FY2023-24

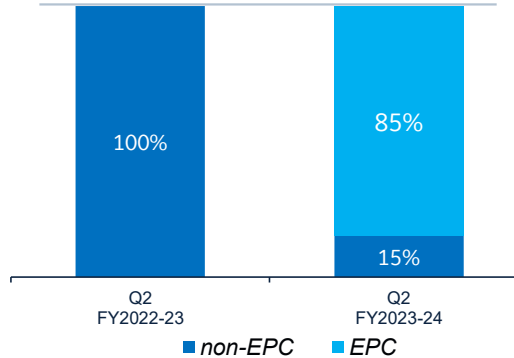
Change in order mix composition



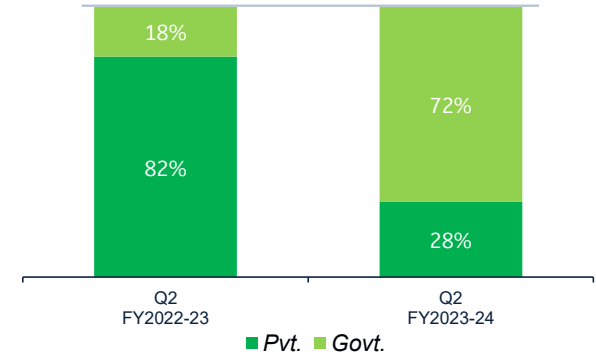
New build vs Services



EPC vs non-EPC



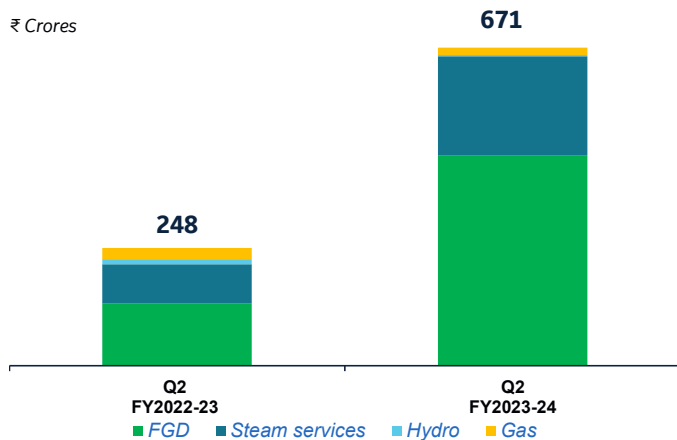
Govt. vs Private



% Orders mix scaled to 100% - derived from the absolute orders value of the respective financial year

Orders: Q2 FY2023-24

₹ Crores



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New Build

- Pipeline of opportunities for FGD & Hydro PSP converting to orders slower than anticipated
- Order received for GSECL Sikka FGD value 444 Cr
- Breakthrough achieved with LOI for first Pressure Vessels manufacturing in Durgapur

Services

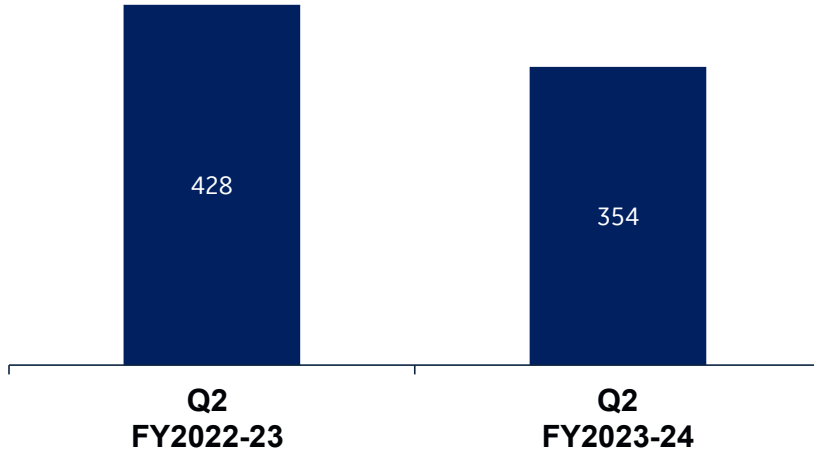
- Core have gone up by ~ 40% QOQ with good profitability
- Upgrades – Pipeline started to convert into orders esp. De-NOx

Backlog INR 3699 Crs at the end of Q2 2023-24

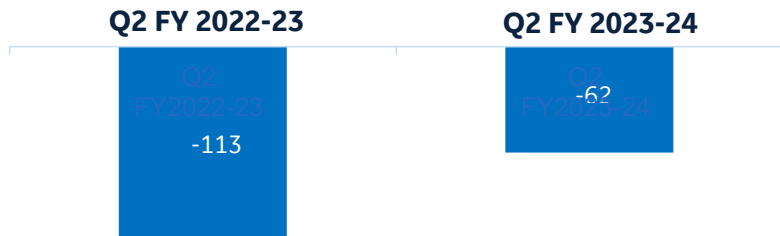
Revenues & PBT: Q2 FY2023-24

₹ Crores

Revenue



PBT



- Revenue & Margin impacted by :
 - New Build - lower order intake in FGD
 - Saundatti project continues to remain suspended
 - Cost escalations due to project delays and execution challenges at sites
 - Slower claim conversion

