



GE T&D India Limited

POWERING THE NEW INDIA

Analyst Presentation
Q2 Financial Year 2023-24



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Executive Summary



Orders Booking and Backlog

- Q2 FY 23-24 Orders booking at 10.8 BINR vs 4.9 BINR in Q2 FY 22-23, up by 123% YoY
- H1 FY 23-24 Orders booking at 20.9 BINR vs 10.9 BINR in H1 FY 22-23, up by 92% YoY
- Order backlog of 43.4 BINR vs 37.0 BINR as at March 23

Revenue

- Q2 FY 23-24 Revenue flat at 7.0 BINR vs Q2 FY 22-23
- H1 FY 23-24 Revenue at 14.2 BINR vs 12.9 BINR in H1 FY 22- 23, up by 9% YoY

Profit Before Tax

- Q2 FY 23-24 Profit before tax & exceptional items at 503 MINR vs 101 MINR in Q2 FY 22-23
- H1 FY 23-24 Profit before tax & exceptional items at 889 MINR vs 203 MINR in H1 FY 22-23

Net Debt

- Net debt at 114 MINR , reduction of 1,056 MINR vs June 23 / reduction of 1,616 MINR vs March 23



Creating the Grid of Future | Key Commissioning



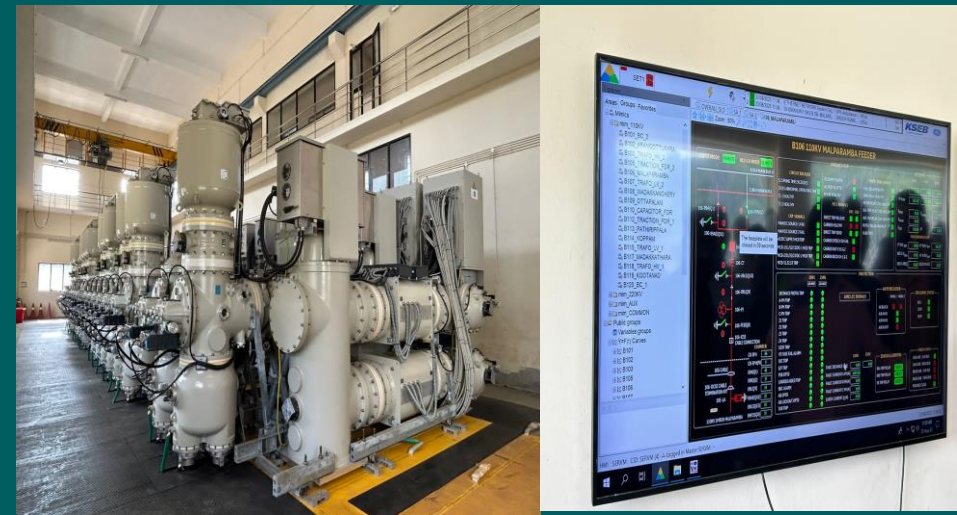
220 kV GIS Substation at UPPTCL Sahupuri



765kV AIS Substation at Adani C'peta



765kV AIS Substation at Adani Warangal

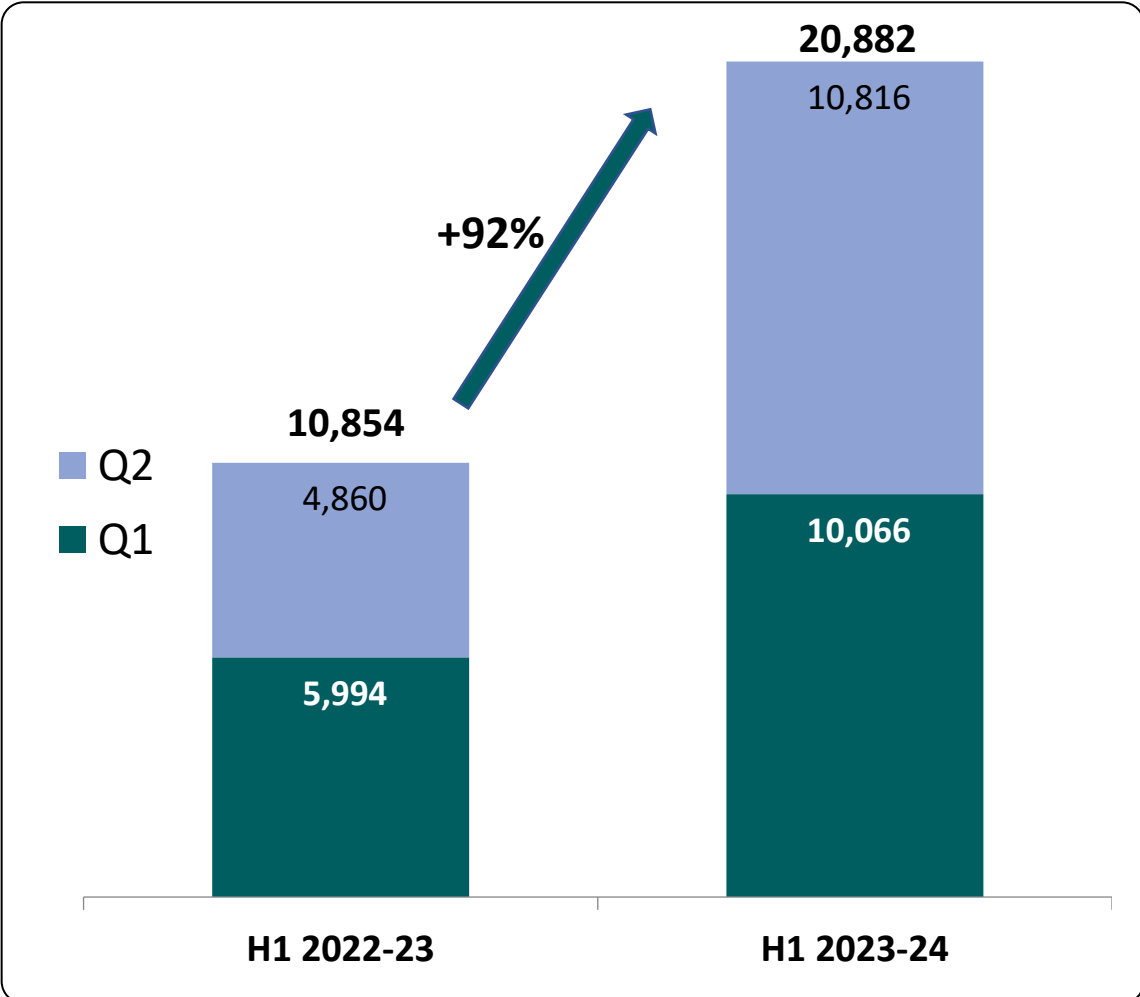


110 kV GIS Substation at KSEB Shornur

Order Intake

H1 2023-24

(₹ in millions)



Key Orders booked during Q2, FY 23-24

- Package for supply of 110 MVAR 765 kV Reactors and 125 MVAR 400 kV Reactors from Sterlite Power
- Construction of 765/400 kV GIS Substation at Narendra & 765 kV Bay Extn at Pune including civil works from Adani Energy Solutions
- Export order for supply of 225 kV GIS to Senegal
- Package order of 400 kV/220 kV 3 Phase Auto Transformer and 400, 220 kV Gas Insulated Switchgear from an EPC Customer.
- Product package order of 400 kV switchyard equipment comprising of 400 kV/220 kV Power Transformers, Shunt Reactors, Circuit Breakers and Instrument Transformers from an EPC Customer
- Contract for upgradation of existing 66/33 kV Tuensang Substation to 132 kV level GIS Substation from PGCIL
- 220 kV Gas Insulated Switchgear (GIS) order from Tata Motors
- Turnkey Contract for 400 kV substation at at Sholapur, Maharashtra from Renew Power



Financial Data

Q2 & H1 FY 2023-24

(₹ in millions)

	Q2 2023-24	Q2 2022-23	Change	H1 2023-24	H1 2022-23	Change
Revenue	6,978	7,006	-0.4%	14,153	12,936	9.4%
EBITDA*	698	337		1,326	648	
% of Revenue	10.0%	4.8%	+5.2 pts	9.4%	5.0%	+4.4 pts
Profit Before Tax & exceptional Items	503	101		889	203	
% of Revenue	7.2%	1.4%	+5.8 pts	6.3%	1.6%	+4.7 pts
Profit Before Tax & after exceptional Items	503	42		889	145	
% of Revenue	7.2%	0.6%	+6.6 pts	6.3%	1.1%	+5.2 pts
Profit After Tax	372	28		654	91	
% of Revenue	5.3%	0.4%	+4.9 pts	4.6%	0.7%	+3.9 pts
Net Debt**	114	3,639	-3,525	114	3,639	-3,525

* EBITDA includes other income of +91 MINR in Q2'2023-24 & +283 MINR in Q2'2022-23 / +211 MINR in H1 2023-24 vs +369 MINR in H1 2022-23

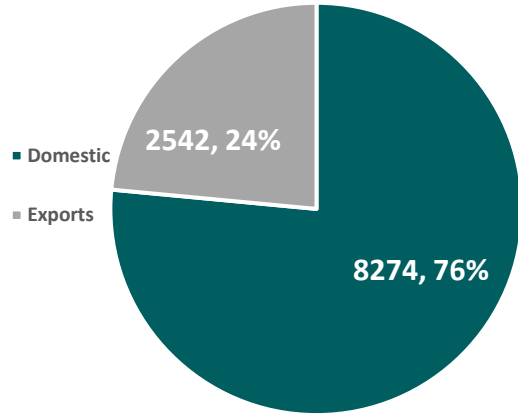
**Net of Cash & Bank Balance is 290 MINR as on Sept'23 & 375 MINR as on Sept'22



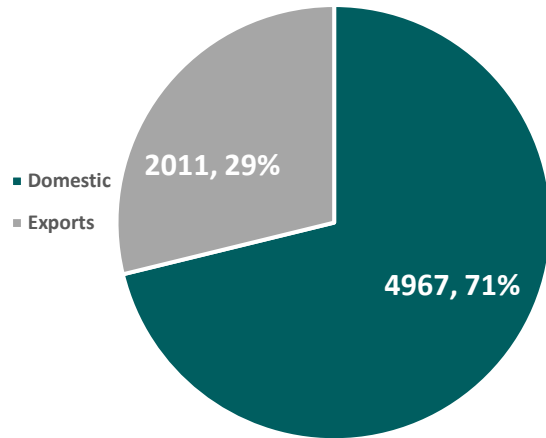
Orders, Sales and Backlog Details

(₹ in millions)

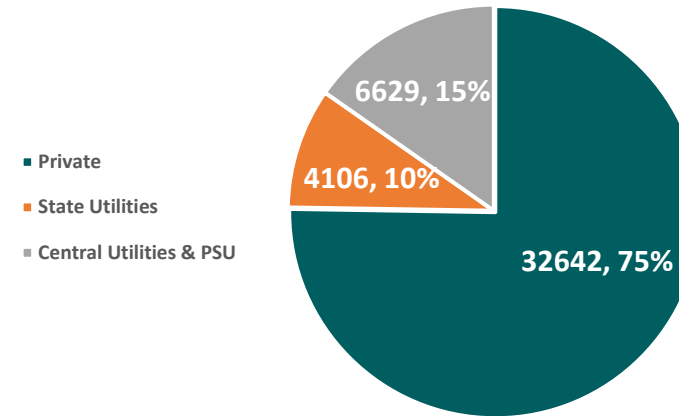
Q2'24 Orders



Q2'24 Sales



Order in Hand



THANK YOU

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