



GE T&D India Limited announces Q3, FY 2023-24 results

New Delhi, February 5, 2024: GE T&D India Limited, reported on February 5, 2024 its unaudited financial results for the third quarter ended December 31, 2023.

For the third quarter (October 1, 2023 - December 31, 2023)

- Revenue was INR 8.4 billion up 8.0% against INR 7.8 billion in Quarter Ended (QE) December 2022
- EBITDA was at INR 923 million (11.0%), against INR 391 million (5.0%) in Quarter Ended (QE) December 2022
- Profit After Tax was at INR 494 million (5.9%), against INR 47 million (0.6%) in Quarter Ended (QE) December 2022
- Order bookings were INR 23.7 billion up 204% compared to INR 7.8 billion in Quarter Ended (QE) December 2022

Key Wins in Q3, Financial Year 2023-24

- Secured order from UK Grid Solutions Ltd. (a GE Group Company) for supply of HVDC Transformers.
- Secured orders from Power Grid Corporation of India Ltd (PGCIL) for supply of 765 kV Power Transformers and Shunt Reactors for various transmission system projects in India.
- Secured Order from Bharat Heavy Electricals Ltd (BHEL) for supply of 420kV GIS for STAGE III (2X660 MW) NTPC Talcher Thermal Power Project.
- Secured Order from Adani Energy Solutions for construction of 765 KV GIS Substation at Khavda PS1 (KPS1-Augmentation) without Civil work and GIS supply.
- Secured Order from Gujarat Energy Transmission Company Ltd (GETCO) for supply and construction of 400kV GIS Substation at Babarzar.
- Secured Order from an EPC Company for supply of 220 KV Power Transformers and Gas Insulated Switchgear for a data center project in Maharashtra.
- Secured order from an EPC Company for supply of 765 KV Current Transformers, 765 KV Capacitive Voltage Transformers for various 765 KV Substations, in major renewable energy zone (REZ) in Rajasthan for Power Grid Corporation of India Ltd.
- Secured Order from Aditya Birla for construction of 220 kV Sectionalizer bays on turnkey basis at Hindalco, Lapanga.
- Secured order from Gujarat Energy Transmission Corporation for supply of 500+ Bus Bar Relays in 49 no's 220kV and 132 kV Sub Stations.
- Secured order from an EPC company in T&D segment for supply & commissioning of Control & Relay Panels and Substation Automation for 3 no's 400kV Solar Pooling Sub Stations at Khawda for Adani Green Energy Ltd.
- Secured Order from an EPC Company for supply & commissioning of Control & Relay Panels and Substation Automation for 765 kV substation at Badhla 3 and Ramgarh 3 for Power Grid Corporation of India Ltd (PGCIL).



Operational Highlights of Q3, Financial Year 2023-24

- Commissioned 46 transformers and reactors with cumulative MVA of more than 6700.
- Commissioned 2 Dia 765KV Warangal-Warora Line AIS including 6 nos. 80 MVAR Single phase Reactors.
- Commissioned 400/220KV AIS Including 125MVAR 2 nos Bus Rector & 3 nos 500MVA ICT at Renew Koppal
- Commissioned 80 MVA transformer at BPC Chumdo in Bhutan.
- Commissioned 7 bays 132KVGIS, one 160MVA ICT and 1 bay of 220KV AIS at Power Grid, Kopili.

Sandeep Zanzaria, Managing Director & CEO of GE T&D India Limited, said, “As the pace of global energy transition accelerates with India spearheading the shift, our Q3 order book reflected a surge in demand - both in terms of domestic and exports. This, combined with our unwavering focus on optimization and strong order execution paved the way for improvement in profitability and the company becoming debt-free. We remain steadfast in our focus on serving the nation’s needs and significantly contributing towards ‘Make in India’ initiative.”

About GE T&D India Limited

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - a product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include ‘Made in India’ Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 5 world class manufacturing facilities in India, GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. www.ge.com/in/ge-td-india-limited

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