

ALSTOM PROJECTS INDIA LIMITED
Un-audited Financial Results - for the 3rd Quarter and Nine months ended 31st December, 2005

(Rupees in Millions)

Particulars	Quarter ended on	Quarter ended on	Nine months ended	Nine months ended	Previous year ended on
	31st December,	31st December,	on 31st December,	on 31st December,	31st March, 2005
	2005	2004	2005	2004	
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)
1. Net Sales/Income from Operations	2,900	1,890	6,957	5,058	8,285
2. Other Income	30	21	148	81	123
	2,930	1,911	7,105	5,139	8,408
3. Total Expenditure					
a) (Increase)/ decrease in stock in trade	-	-	-	-	-
b) Material cost and erection services	2,166	1,397	5,131	3,739	6,251
c) Staff cost	247	208	680	535	756
d) Other expenditure	386	196	888	579	923
4. Interest	-	-	1	1	2
5. Depreciation	36	34	104	103	136
6. Profit (+)/Loss (-) Before tax and Extraordinary Item (1+2-3-4-5)	95	76	301	182	340
7. Extraordinary Item - (previous year - Profit on sale of T&D business)	-	-	-	128	128
8. Profit (+)/Loss (-) Before tax (6+7)	95	76	301	310	468
9. a) Provision for taxation (incl deferred tax)	10	8	22	6	(11)
b) Provision for Fringe Benefit Tax	10	-	22	-	-
10. Net Profit (+)/Loss(-) (8-9)	75	68	257	304	479
11. Paid-up equity share capital (Face Value per share Rs.10)	670	670	670	670	670
12. Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	-	-	2,179
13. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) before Extraordinary Item	1.12	1.01	3.83	2.78	5.39
14. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) after Extraordinary Item	1.12	1.01	3.83	4.54	7.15
15. Aggregate of Non-Promoter Shareholding					
- Number of Shares	22,465,202	22,465,202	22,465,202	22,465,202	22,465,202
- Percentage of shareholding	33.52	33.52	33.52	33.52	33.52

Revenue, Results & Capital Employed for the Segments

(Rupees in Millions)

Particulars	Quarter ended on	Quarter ended on	Nine months ended	Nine months ended	Previous year ended on
	31st December,	31st December,	on 31st December,	on 31st December,	31st March, 2005
	2005	2004	2005	2004	
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1. Segment Revenue					
Power	2,846	1,731	6,743	4,720	7,786
Transport	56	170	269	386	574
Total	2,902	1,901	7,012	5,106	8,360
Less: Inter segment revenue	-	-	-	-	-
Net Sales/Income from operations	2,902	1,901	7,012	5,106	8,360
2. Segment Results Profit (+)/ Loss (-) before tax , interest and extraordinary item					
Power	69	40	186	120	228
Transport	(2)	27	23	31	65
Total	67	67	209	151	293
Less: (i) Interest expense/(income)	(28)	(9)	(92)	(31)	(47)
(ii) Other unallocatable expenditure -net off unallocatable (income)	-	-	-	-	-
Total Profit Before Tax and Extraordinary Item	95	76	301	182	340
3. Capital Employed					
Power	632	1,710	632	1,710	1,539
Transport	23	(29)	23	(29)	(95)
Total	655	1,681	655	1,681	1,444

Notes :

- The results for the quarter ended December 31, 2005 have been subjected to limited review by the auditors and were approved by the Board of Directors at its meeting held on January 31, 2006.
- There were no investor complaints pending at the beginning of the quarter. 50 complaints were received during the quarter and were duly attended.
- The figures for the previous year/period have been regrouped/reclassified wherever necessary.

For and on behalf of the Board

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Date : January 31, 2006

(Dr. Krishna Pillai)
Vice Chairman &
Managing Director