

## ALSTOM T&D India Architects of an energy efficient future

- Wins turnkey contract for 800 kV/3,000 MW Champa-Kurukshetra HVDC from Power Grid
- Wins prestigious NTAMC contract from Power Grid
- Wins large 765 kV AIS and 400 kV GIS orders for UPPCL Boot project
- Wins 660 MW eBoP for BAJAJ Lalitpur
- Wins Fixed Series Compensation (FSC) package from Power Grid
- Wins large Transformer package from NTPC for Nabinagar
- Wins turnkey contract from Power Grid for 230 kV Substation project in Myanmar
- Wins prestigious 'Delhi Grid Islanding' project from DTL, in association with Ministry of Power and Power Grid
- Wins Scada EMS for SRLDC Power Grid

- A record number of 88 substations from 66 kV to 765 kV substations were delivered and commissioned in 2012-13
- 29 out of India's 50 substations at 765 kV are being installed with Alstom technology
- For India's 1200 kV Test Substation at Bina, Alstom is supplying Disconnectors, CVT and Digital Instrument Transformers
- Alstom delivered and commissioned India's first two digital substations at 220 kV for GETCO

Market leader for the 5th Year in a row

Robust Order Backlog of Rs. 6,200 Crores

PART I Standalone Statement of Results for Quarter and Twelve Months Ended 31st March 2013 (Rs. Lakhs)					
Particulars	3 Months Ended 31st March 2013	Corresponding 3 Months Ended 31st March 2012	Preceding 3 Months Ended 31st December 2012	Year to date for Current Period Ended 31st March 2013	Previous Accounting Period Ended 31st March 2012 (15 Months 1.1.2011 to 31.03.2012)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited) (Refer note 9 below)
<b>1. Income from Operations</b>					
a. Net Sales / Income from Operations (Net of Excise Duty)	108861	101486	71118	315188	413907
b. Other Operating Income	719	432	176	1537	1188
<b>Total income from operations (net)</b>	<b>109580</b>	<b>101918</b>	<b>71294</b>	<b>316725</b>	<b>415095</b>
<b>2. Expenditure</b>					
a. Materials and Contract related cost	75506	67590	47978	222886	296724
b. Purchases of Stock in Trade	-	-	-	-	-
c. Changes in Inventories of finished goods, work in progress and stock in trade	-475	6527	-700	-13361	-8472
d. Employee benefits expense	8095	7772	8145	32460	36362
e. Depreciation and amortisation expense	1973	2202	2059	8133	10143
f. Other Expenses	15289	8973	10527	48449	47470
<b>Total expenses</b>	<b>100388</b>	<b>93064</b>	<b>68009</b>	<b>298567</b>	<b>382227</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)</b>	<b>9192</b>	<b>8854</b>	<b>3285</b>	<b>18158</b>	<b>32868</b>
4. Other Income	11	-	34	149	344
<b>5. Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)</b>	<b>9203</b>	<b>8854</b>	<b>3319</b>	<b>18307</b>	<b>33212</b>
6. Finance costs	2318	2224	1862	7746	10905
<b>7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)</b>	<b>6885</b>	<b>6630</b>	<b>1457</b>	<b>10561</b>	<b>22307</b>
8. Exceptional Items :					
- Profit on sale of properties	491	21	-	1701	1450
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>7376</b>	<b>6651</b>	<b>1457</b>	<b>12262</b>	<b>23757</b>
10. Tax Expense	2068	2109	473	3851	7516
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>5308</b>	<b>4542</b>	<b>984</b>	<b>8411</b>	<b>16241</b>
12. Extraordinary Items	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>5308</b>	<b>4542</b>	<b>984</b>	<b>8411</b>	<b>16241</b>
14. Share of profit / (loss) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13 - 14 - 15)</b>	<b>5308</b>	<b>4542</b>	<b>984</b>	<b>8411</b>	<b>16241</b>
17. Paid-up equity share capital (Face Value of Rs.2 each)	4782	4782	4782	4782	4782
18. Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year	-	-	-	86190	82815
19. i Earnings per share in Rs. before extraordinary items (not annualised)					
a. Basic	2.22	1.90	0.41	3.52	6.79
b. Diluted	2.22	1.90	0.41	3.52	6.79
19.ii Earnings per share in Rs. after extraordinary items (not annualised)					
a. Basic	2.22	1.90	0.41	3.52	6.79
b. Diluted	2.22	1.90	0.41	3.52	6.79

PART II Select information for the Quarter ended 31st March 2013					
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1. Public Shareholding</b>					
- Number of Shares	4,70,69,139	6,36,11,511	6,36,11,511	4,70,69,139	6,36,11,511
- Percentage of Shareholding	19.69% *	26.60%	26.60%	19.69% *	26.60%
<b>2. Promoters and Promoter Group Shareholding</b>					
<b>a. Pledged / Encumbered</b>					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
<b>b. Non - encumbered</b>					
- Number of Shares	19,20,34,896	17,54,92,524	17,54,92,524	19,20,34,896	17,54,92,524
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	80.31% *	73.40%	73.40%	80.31% *	73.40%

		3 Months Ended 31st March 2013
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		0
Received during the quarter		8
Disposed of during the Quarter		7
Remaining unresolved at the end of the quarter		1 **

\* Refer note 2 below

\*\* Complaint has been resolved on April 16, 2013

### Statement of Assets and Liabilities (Rs. Lakhs)

Particulars	As on 31st March 2013	As on 31st March 2012 (Refer Note 9 below)
	<b>A EQUITY AND LIABILITIES</b>	
<b>1 Shareholders' Funds</b>		
(a) Share Capital	4782	4782
(b) Reserves and Surplus	86236	82861
(c) Money received against share warrants	-	-
<b>Sub-Total - Shareholders' Funds</b>	<b>91018</b>	<b>87643</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority Interest</b>	-	-
<b>4 Non-current Liabilities</b>		
(a) Long-term Borrowings	6605	-
(b) Deferred tax liabilities (net)	1235	1497
(c) Other long-term liabilities	16	82
(d) Long-term provisions	3265	1529
<b>Sub-Total - Non-current Liabilities</b>	<b>11121</b>	<b>3108</b>
<b>5 Current Liabilities</b>		
(a) Short-term Borrowings	35161	59350
(b) Trade Payables	181260	155681
(c) Other current liabilities	82394	59247
(d) Short-term provisions	13301	9608
<b>Sub-Total - Current liabilities</b>	<b>312116</b>	<b>283886</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>414255</b>	<b>374637</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Fixed Assets	67331	66693
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	2349	1050
(f) Other non-current assets	-	-
<b>Sub-Total - Non-current assets</b>	<b>69680</b>	<b>67743</b>
<b>2 Current Assets</b>		
(a) Current investments	-	-
(b) Inventories	69418	55535
(c) Trade receivables	171464	180230
(d) Cash and cash equivalents	7812	3311
(e) Short-term loans and advances	35314	29066
(f) Other current assets	60567	38752
<b>Sub-Total - Current assets</b>	<b>344575</b>	<b>306894</b>
<b>TOTAL ASSETS</b>	<b>414255</b>	<b>374637</b>

#### Notes :

- The above unaudited results for the quarter ended 31st March, 2013 and audited results for the year ended 31st March, 2013 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 29th April, 2013.
- The process of 'Open Offer' made by Alstom Holdings, France (Acquirer) in terms of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 was completed in February 2013 and in terms of the same, 1,65,85,241 Equity Shares of the Company were tendered by the Shareholders of the Company and 1,65,42,372 Equity Shares were acquired by the Acquirer. The shareholding in the Company of the Acquirer/Promoter Group, as a result increased to 80.31% from 73.40% as heitherto. The Acquirer/Promoter Group have committed themselves to reduce their shareholding in the Company within the regulatory time frame, such that the minimum public shareholding of the voting share capital of the Company is maintained, to enable the Company's Shares continuing to be listed.
- In the previous accounting period, the Company's financial year comprised a period of fifteen months from 1st January 2011 to 31st March 2012, whereas the current financial year is of twelve months ended 31st March 2013. Further, the distribution business of the Company was demerged in the previous period with the appointed date of 1st April, 2011. The previous period financial information includes such information for the demerged business for the quarter ended 31st March, 2011. Therefore the current year and previous period financial information is not strictly comparable.
- In view of the perceived weak financial position of some of the customers, a charge of Rs. 2008 lakhs has been made thereagainst in the quarter ended March 31, 2013 and Rs. 5008 lakhs during the full year.
- Exceptional items for the quarter and full year represents profit from sale of property, comprising of land and buildings, at Perungudi, Chennai for an aggregate consideration of Rs. 2236 lakhs.
- The Company is engaged in the business relating to products, projects and systems for electricity transmission and related activities only. Accordingly, the Company has only one business segment and no additional disclosure as per Accounting Standard 17 on 'Segment Reporting' is required.
- The Board of Directors have recommended a dividend of Rs. 1.80 (90%) per equity share of face value of Rs. 2/- each for the year ended March 31, 2013 subject to the approval of the shareholders.
- The figures for the quarters ended 31st March, 2013 and 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year/period and the unaudited year/period to date figures upto the previous quarter.
- The financial statements for the 15 months period ended March 31, 2012 had been prepared as per the then applicable, pre-revised Schedule VI to the Companies Act, 1956. Consequent to the notification of Revised Schedule VI under the Companies Act, 1956, the financial statements for the year ended March 31, 2013 are prepared as per Revised Schedule VI. Accordingly, the previous period figures have also been reclassified to conform to this year's classification. The adoption of Revised Schedule VI for previous period figures does not impact recognition and measurement principles followed for preparation of financial statements.
- Previous period's figures have been reclassified / regrouped / rearranged wherever necessary to conform to current quarter presentation.

For ALSTOM T&D India Limited

New Delhi  
29th April 2013

(Rathindra Nath Basu)  
Managing Director

**ALSTOM**