

GE Power India Limited

(formerly ALSTOM India Limited) CIN-L74140MH1992PLC068379

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30 December 2016

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Symbol: **GEPIL** Scrip Code: **532309**

Sub.: Award of Contract

Dear Sir/Madam,

Dear Sir.

We would like to notify that **GE Power India Limited** (the "**Company**") has been awarded a contract worth approximately INR 2711 million (i.e. approximately US \$ 40 million) by Bharat Heavy Electricals Limited (**BHEL**) to supply components and services for the supercritical steam generator island packages for 2x800 MW coal-based Uppur Thermal Power Project (contract value approximately INR 1626 million) and 1x800MW coal-based North Chennai Supercritical Thermal Power Project Stage-III (contract value approximately INR 1085 million). Both the thermal power projects are located in the southern state of Tamil Nadu. This is in line with the government's focus on upgrading the power infrastructure in the country.

This information is being given in accordance with Clause 30 of the Listing Regulations.

Thanking you,

Yours truly, For **GE Power India Limited** (formerly ALSTOM India Limited)

Pradeepta Puhan

Company Secretary & Compliance Officer



News Release

GE's Supercritical Technology to Power Highly Efficient Thermal Projects in Southern India

- To supply supercritical boiler components for 1600 MW Uppur and 800 MW North Chennai Thermal Power Projects
- Components to be manufactured at the facility in Durgapur in Eastern India

NEW DELHI, INDIA — **December 30, 2016** — GE Power India Limited ("**GEPIL**") has been awarded contracts worth **US \$40** million by Bharat Heavy Electricals Limited (BHEL) to supply components and services for the supercritical steam generator island packages for 2x800 MW coal-based Uppur Thermal Power Project and 1x800MW coal-based North Chennai Supercritical Thermal Power Project Stage-III. Both the thermal power projects are located in the southern state of Tamil Nadu. This is in line with the government's focus on upgrading the power infrastructure in the country.

Currently, the installed power generation capacity of Tamil Nadu stands at \sim 13 GW. The addition of 2400 MW of cumulative power generated from both Uppur and North Chennai supercritical power projects will help in providing easy access to electricity to the people of Tamil Nadu while lighting up approximately 7 million homes in the state.

As part of the scope, GEPIL will partner with BHEL to supply identified pressure parts of the boilers. It will also provide BHEL with technical advisors during the erection and commissioning of the units related to Boiler. Key components for both the projects will be manufactured in GE's state-of-the-art manufacturing facility in Durgapur, West Bengal.

Alain Spohr, Country Leader, Steam Power Systems, GE South Asia explains, "GE's advanced supercritical technology powered equipment satisfies the most stringent environmental requirements and stand out for their robustness and high reliability. It also helps in achieving about 3-4% higher plant efficiency compared to conventional subcritical design. We are delighted to receive these contracts from BHEL, which marks another step in our successful collaboration on supercritical boiler technology."

GE is an industry leader in developing supercritical steam generation technology. Through the use of such state-of-the-art technology, GE is dedicated to ensuring coal power plants are as efficient as possible and to limiting the effects of coal-fired power plants on the environment through emission reduction technologies. GE's boiler technology has a heritage of more than 100 years, and its installed base of utility boilers makes up about 30% of all boilers installed or under construction worldwide.

About GE

GE (NYSE: GE) is the world's Digital Industrial Company, transforming industry with software-defined machines and solutions that are connected, responsive and predictive. GE is organized around a global exchange of knowledge, the "GE Store," through which each business shares and accesses the same technology, markets, structure and intellect. Each invention further fuels innovation and

application across our industrial sectors. With people, services, technology and scale, GE delivers better outcomes for customers by speaking the language of industry, www.ge.com

About GE Power

GE Power is a world leader in power generation with deep domain expertise to help customers deliver electricity from a wide spectrum of fuel sources. We are transforming the electricity industry with the digital power plant, the world's largest and most efficient gas turbine, full balance of plant, upgrade and service solutions as well as our data-leveraging software. Our innovative technologies and digital offerings help make power more affordable, reliable, accessible and sustainable.

For more information, visit the company's website at <u>www.gepower.com</u>. Follow GE Power on Twitter <u>@GE_Power</u> and on <u>LinkedIn</u> at GE Power.

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* Trademark of General Electric Company; may be registered in one or more countries.

For more information, contact:

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For **GE Power India Limited** (formerly ALSTOM India Limited)

Pradeepta Puhan
Company Secretary & Co

Company Secretary & Compliance Officer